

Clarification on Announcement submitted to the Exchange dated 11th May 2017

This is regarding clarification sought on uploading outcome of the Board Meeting held on 11th May 2017. We had inadvertently missed to furnish brief profile about appointment of Company Secretary and Statutory Auditors of the Company. The same is provided below for your kind reference;

1 . Appointment of Company Secretary

- **Shareholding in the company:** NIL
- **Reason for appointment:** To fulfil the requirements of Section 203 of the Companies Act 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 and Regulation 6(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

1	Name	Shuganya. K
2	Membership No	A38164
3	Qualification	Associate Member of Institute of Company Secretary of India
4	PAN	FERPS3312R
5	Mobile	9710421066
6	Email id	secretary@apollosindoori.com
7	Father's name	Krishnamoorthy

2 Recommendation for Appointment of P. Chandrasekhar, Chartered Accountants as Statutory Auditors of the Company

The Board has recommended **P. Chandrasekhar, Chartered Accountants** as our new Statutory Auditors to replace our previous Statutory Auditor, M/s Subramaniam & Co.,

P. Chandrasekhar, Chartered Accountants was founded in 1988 and the firm totally has 12 partners with each partner having more than 20 years of experience in audit and related works.

- **Reason for appointment:** Section 139(2) of the Companies Act, 2013 (the Act) has mandated all listed companies to mandatorily rotate their auditors (whether such auditor is an individual or a firm) once their auditor has served office as an auditor for a period of 10 or more consecutive years. They are also not eligible for reappointment in the same company for five (5) years from the date of completion of such term.

Hence Board has recommended the appointment of new Statutory Auditors in the ensuing Annual General Meeting, as per the above-mentioned requirement of Companies Act, 2013.



We humbly request the exchange to take the aforementioned details on record and display the same on your website for the information of the shareholder and Members.

For Apollo Sindoori Hotels Limited

Shuganya. K
Company Secretary