



P.CHANDRASEKAR LLP

Chartered Accountants

(Previously Known as P Chandrasekar)
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LIMITED REVIEW REPORT

**The Board of Directors
Apollo Sindoori Hotels Limited
Chennai – 600 006.**

We have reviewed the accompanying statement of unaudited standalone financial results of **Apollo Sindoori Hotels Limited** ("the Company") for the quarter year ended **30th September 2017**, prepared by the Company pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards specified under Section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The financial results for the quarter and half year ended 30th September 2016 and other information originally furnished under GAAP and now restated under Ind AS, are not required to be reviewed by us. Accordingly, our review is limited to the financial results for the quarter and half year ended 30th September 2017 only.

**For P.CHANDRASEKAR, LLP
CHARTERED ACCOUNTANTS
(Firm Regn. No. 000530S/S200066)**



S.SRIRAM
Partner
Membership No. 205496
Place: Chennai
Date: 14 November 2017