Apollo Sindoori
Excellence in Hospitality

30th May 2019

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Bandra- Kurla Complex, Bandra(E),
Mumbai-400 051

Dear Sirs,

Sub: Outcome of Board meeting dated 30th May 2019

Scrip ID: APOLSINHOT

We would like to inform you that our Board of Directors in its meeting held 30th May 2019 interalia:

1. Approved both standalone and consolidated Audited financial statements as per IND-AS which includes Balance Sheet, Profit and Loss Account along with Cash flow statement and all other attachment/ annexure along with Auditors Report for the financial year ended 31st March 2019.
2. Recommended dividend of Rs. 3/- (Rupees Three) per share as final dividend.
3. Appointed Mr. Chithambaranathan Natarajan , Chief Executive Officer as a director on Board of the Company.
4. Designated Mr. G Venkatraman, Independent Director as Chairman.
5. Decided to hold Annual General Meeting on 25th July,2019.
6. Share transfer books of the company will remain closed from 18th July, 2019 to 25th July, 2019.

The Board Meeting started at 3 pm concluded at 7:00 pm (both days inclusive).

Kindly note the above compliances in your records.

Thanking you

For **Apollo Sindoori Hotels Limited**

Rupali Sharma 30/05/2019

Rupali Sharma
Company Secretary

APOLLO SINDOORI HOTELS LTD. CHENNAI

Hospitality Catering Restaurants Management Services

Apollo Sindoori Hotels Limited
(Registered & Corporate Office)

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#16, 2nd Floor, Wallace Garden 1st Street, Nungambakam Chennai - 600 006.
P : +91 44 49045000, www.info@apollosindoori.com

CIN No.L72300TN1998PLC04136(

Apollo Sindoori
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PART I	Statement of Standalone Audited Financial Results for the Year ended 31.03.2019					Rs.in Lakhs	Consolidated	
Sl.No.	Particulars	3 months ended 31.03.19 (Audited) (Refer Note 2)	3 months ended 31.12.18 (Unaudited)	3 months ended 31.03.18 (Audited) (Refer Note 2)	Year ended 31.03.19 (Audited)	Year ended 31.03.18 (Audited)	Year ended 31.03.19 (Audited)	Year ended 31.03.18 (Audited)
I	Revenue from operations	4,540.49	4,585.34	3,424.78	16,542.90	13,992.60	16,542.90	13,992.60
II	Other Income	219.27	25.18	42.89	355.07	117.22	306.07	94.59
III	Total Income (I + II)	**4,759.76**	**4,610.52**	**3,467.67**	**16,897.97**	**14,109.82**	**16,848.97**	**14,087.19**
IV	Expenses:							
	(a) Consumption of stores and spares	1,591.24	1,589.36	1,077.22	5,519.45	4,297.90	5,519.45	4,297.90
	(b) Employee benefits expenses	2,326.14	2,399.87	2,047.01	8,609.93	7,636.70	8,609.93	7,636.70
	(c) Finance costs	3.67	3.81	7.90	9.72	36.64	9.72	36.64
	(d) Depreciation and amortisation expenses	27.08	23.59	23.60	96.58	93.59	96.58	93.59
	(e) Other expenses	521.01	314.02	328.69	1,316.75	1,099.86	1,316.75	1,099.86
	Total Expenses	**4,469.14**	**4,330.65**	**3,484.42**	**15,552.43**	**13,164.69**	**15,552.43**	**13,164.69**
V	Profit/ (loss) before exceptional items and tax	290.62	279.87	(16.75)	1,345.54	945.13	1,296.54	922.50
VI	Share of profits of jointly controlled entity						1,121.36	841.24
VII	Exceptional items - Income/ (expense)	-			-	80.00		80.00
VIII	Profit/ (loss) before tax	290.62	279.87	(16.75)	1,345.54	1,025.13	2,417.90	1,843.74
IX	Tax expense:							
	Current Tax	87.00	92.00	(45.36)	398.00	385.00	398.00	385.00
	Previous Year Tax	-	-	22.51	-	22.51	-	22.51
	Deferred Tax	(49.63)	(18.26)	(76.34)	(36.15)	(85.07)	(36.15)	(85.07)
X	Profit/ (loss) for the period from continuing operations (VII - VIII)	253.25	206.13	82.44	983.69	702.69	2,056.05	1,521.30
XI	Profit/ (loss) from discontinued operations	-	-	-	-	-		
XII	Tax expense of discontinued operations	-	-	-	-	-		
XIII	Profit/ (loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-	-	-
XIV	Profit/ (loss) for the period (IX + XII)	253.25	206.13	82.44	983.69	702.69	2,056.05	1,521.30
XV	Other Comprehensive Income /(Expense) (after tax)							
	A(i) Items that will not be reclassified to profit or loss							
	- Remeasurement of Defined Benefit Obligation (Net of Tax)	(26.60)	6.97	25.33	(5.70)	25.33	6.94	39.26
	B(i) Items that will be reclassified to profit or loss	-			-	-		
XVI	Total comprehensive income for the period (XIII+XIV)	226.65	213.10	107.77	977.98	728.02	2,062.99	1,560.56
XVII	Paid-up Equity Share Capital (Face value Rs.5* each)	130.02	130.02	130.02	130.02	130.02	130.02	130.02
XVIII	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted) (Face value of Rs.5* each) (Refer Note 6)	9.74	7.93	3.17	37.83	27.02	79.07	58.50

* Face value of share reduced from Rs.10 per share to Rs.5 per share on account of share split (Refer Note 5)

P. CHANDRASEKAR LLP CHARTERED ACCOUNTANTS CHENNAI

APOLLO SINDOORI HOTELS LTD. CHENNAI-06

Apollo Sindoori
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Statement of Standalone Audited Financial Results for the Year ended 31.03.2019

PART II

Rs.in Lakhs

Sl.No.	Particulars	3 months ended 31.03.19 (Audited)	3 months ended 31.12.18 (Unaudited)	3 months ended 31.03.18 (Audited)	Year ended 31.03.19 (Audited)	Year ended 31.03.18 (Audited)
A	**PARTICULARS OF SHAREHOLDING**					
1	Public share holding					
	- Number of shares	9,18,518	9,18,518	4,45,059	9,18,518	4,45,059
	- Percentage of share holding	35.32%	70.64%	34.23%	35.32%	34.23%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)					
	b) Non-encumbered					
	- Number of shares	16,81,882	16,81,882	8,55,141	16,81,882	8,55,141
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	64.68%	64.68%	65.77%	64.68%	65.77%

	Particulars	3 months ended 31.03.19
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the	Nil

Gurunathan

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CIN No.L72300TN1998PLC041360

Apollo Sindoori

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Quarterly Reporting of segment wise Revenue, Results and Capital Employed Under Clause 41 of the Listing Agreement

Statement of Standalone Audited Financial Results for the Year ended 31.03.2019

PART I

Rs.in Lakhs

Sl.No.	Particulars	3 months ended 31.03.19 (Audited) (Refer Note 2)	3 months ended 31.12.18 (Unaudited)	3 months ended 31.03.18 (Audited) (Refer Note 2)	Year ended 31.03.19 (Audited)	Year ended 31.03.18 (Audited)	Consolidated Year ended 31.03.19 (Audited)	Consolidated Year ended 31.03.18 (Audited)
1	**Segmental Revenue :**							
	a) Management Services	1,590.91	1,773.63	1,462.67	6,436.83	5,980.65	6,436.83	5,980.65
	b) Food & Beverages	2,937.01	2,801.66	1,946.31	10,054.72	7,933.91	10,054.72	7,933.91
	c) Others	12.58	10.05	15.80	51.35	78.04	51.35	78.04
	Net Sales/Income from Operations	4,540.49	4,585.34	3,424.78	16,542.90	13,992.60	16,542.90	13,992.60
2	**Segment Results :**							
	a) Management Services	37.30	106.07	(3.72)	507.27	479.93	507.27	479.93
	b) Food & Beverages	258.87	178.89	(4.79)	860.56	574.10	860.56	574.10
	c) Housing keeping	-	-	-	-	-	1,072.36	818.61
	d) Others	(1.88)	(1.27)	(0.34)	(12.57)	7.74	(12.57)	7.74
	Less: Financial Expenses	3.67	3.81	7.90	9.72	36.64	9.72	36.64
	TOTAL PROFIT BEFORE TAX	290.62	279.88	(16.75)	1,345.54	1,025.13	2,417.90	1,843.74
3	**Segment Assets :**							
	a) Management Services	1,460.03	1,625.08	1,699.31	1,460.03	1,699.31	1,460.03	1,699.31
	b) Food & Beverages	3,719.91	3,335.98	2,706.20	3,719.91	2,706.20	3,719.91	2,706.20
	c) Others	55.12	52.28	21.00	55.12	21.00	55.12	21.00
	d) House keeping						3,254.74	2,169.72
	d) Unallocated	1,688.61	1,510.52	1,130.44	1,688.61	1,130.44	1,688.61	1,130.44
	Total Assets	6,923.67	6,523.86	5,556.95	6,923.67	5,556.95	10,178.41	7,726.67
4	**Segment Liabilities :**							
	a) Management Services	2,033.36	2,053.07	1,672.59	2,033.36	1,672.59	2,033.36	1,672.59
	b) Food & Beverages	4,722.66	4,304.77	3,640.63	4,722.66	3,640.63	4,722.66	3,640.63
	c) Others	6.26	7.44	21.83	6.26	21.83	6.26	21.83
	d) House keeping						3,254.74	2,169.72
	d) Unallocated	161.39	158.59	221.90	161.39	221.90	161.39	221.90
	Total Liabilities	6,923.67	6,523.86	5,556.95	6,923.67	5,556.95	10,178.41	7,726.67

P CHANDRASEKAR LLP * CHARTERED ACCOUNTANTS * CHENNAI

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Apollo Sindoori

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	Statement of Standalone Audited Financial Results for the Year ended 31.03.2019		(Rs.in Lakhs)	Consolidated	(Rs.in Lakhs)
	Standalone Statement of Assets and Liabilities	As at 31.03.19 (Audited)	As at 31.03.18 (Audited)	As at 31.03.19 (Audited)	As at 31.03.18 (Audited)
(I)	**Assets**				
(A)	**Non- Current assets**				
	1) Property , Plant and Equipment	496.07	374.76	496.07	374.76
	2) Intangible Assets	12.21	7.38	12.21	7.38
	3) Financial Assets				
	(i) Investments	14.53	4.53	3,259.26	2,174.25
	(ii) Loans	61.04	76.04	61.04	76.04
	(ii) Other Financial Assets				
	4) Deffered Tax assets (Net)	304.76	279.01	304.76	279.01
	5) Other Non-Current Assets	153.39	241.25	153.39	241.25
		1042.00	**982.97**	**4286.73**	**3152.69**
(B)	**Current Assets**				
	1) Inventories	111.77	78.21	111.77	78.21
	2) Financial Assets				
	(i) Trade Receivables	3,751.79	3,338.84	3,751.79	3,338.84
	(ii) Cash and cash equivalents	1,499.32	823.49	1,535.95	823.49
	(iii) Bank balances other than (ii) above	31.37	51.17	31.37	51.17
	(iv) Loans	163.66	71.33	263.66	71.33
	(v) Other Financial Assets	231.95	141.51	57.42	141.51
	3) Other current assets	91.82	69.43	139.72	69.43
		5881.68	**4573.98**	**5891.68**	**4573.98**
	Total	**6923.68**	**5556.95**	**10178.41**	**7726.67**
(II)	**Equity & Liabilities**				
(C)	**Equity**				
	(1) Share Capital	130.02	130.02	130.02	130.02
	(2) Other equity	3,367.36	2,467.62	6,622.10	4,637.34
(D)	**Non- Current Liabilities**				
	(1) Financial Liabilities				
	(i) Borrowings	9.11	26.74	9.11	26.74
	(2) Provisions	662.39	571.29	662.39	571.29
		4168.88	**3195.67**	**7423.62**	**5365.39**
(E)	**Current Liabilities**				
	(1) Financial Liabilities				
	(i) Borrowings	-	-	-	-
	(ii) Trade Payables - total outstanding dues of:				
	(A) Micro enterprises and small enterprises	22.13	37.87	22.13	37.87
	(B) Creditors other than micro enterprises and small enterprises	1,690.88	1,326.21	1,690.88	1,326.21
	(iii) Other financial liabilities	527.21	458.92	527.21	458.92
	(2) Other current liabilities	316.98	281.17	316.98	281.17
	(3)Provisions	197.59	198.86	197.59	198.86
	(4)Current tax liabilities(Net)	-	58.25	-	58.25
		2754.79	**2361.28**	**2754.79**	**2361.28**
	Total	**6923.67**	**5556.95**	**10178.41**	**7726.67**

P. CHANDRASEKAR LLP CHARTERED ACCOUNTANTS CHENNAI

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Notes:

1. The above Financial results for the quarter and year ended 31.03.19 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 30.05.2019
2. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of respective year.
3. The Company has four business segments (i) Management services (ii) Food & Beverages (iii) Hospitality Services and (iv) Restaurants. However, Hospitality Services and Restaurants are not reportable segment in terms of the criteria laid down in Ind AS 108.
4. Effective 01.04.2018, the Company has adopted Ind AS 115 "Revenue from contracts with customers". Application of this Standard did not have any impact on the revenue recognition and measurement.
5. The Board of Directors at its Meeting held on 28.05.2018, considered the sub-division of one equity share of the Company having a face value of Rs.10 each into 2 equity shares of face value of Rs.5 each, which was approved by the members at the Company's Annual General Meeting held on 31.07.2018. The Board of Directors had fixed 15.10.2018 as the Record date for the same. The sub-divided equity shares have since been issued on 16.10.2018 to the Equity Shareholders of the Company, whose names appeared in the Register of Members of the Company or in the records of the Depositories as Beneficial Owners, as on the record date.
6. Consequent to the share split, as per the requirement of Ind AS 33, Earnings per Share ("EPS"), both Basic and Diluted, for all the periods presented has been computed on the basis of new number of equity shares of face value of Rs.5 each.
7. The Board of Directors has recommended a Dividend of Rs.3.00 per share (60%) on Equity Shares subject to approval of the Members at the ensuing Annual General Meeting.
8. Previous year/period figures have been re-grouped/re-classified to make them comparable to the current period presentation.

For and on behalf of the Board

G.Venkatraman
Director

APOLLO SINDOORI HOTELS LTD. CHENNAI-06

DATE: 30.05.2019
PLACE: CHENNAI

P. CHANDRASEKAR LLP CHENNAI CHARTERED ACCOUNTANTS

M/s. P. Chandrasekar LLP
CHARTERED ACCOUNTANTS

Flat - 4A, 4th Floor, Dixit Griha Apartments, 10-11, Nyniappan Street,
R.A. Puram, Chennai - 600 028. Phone: 24992261 Email: chennai@pchandrasekar.com

INDEPENDENT AUDITOR'S REPORT

The Board of Directors
Apollo Sindoori Hotels Limited
Chennai – 600 006.

1. We have audited the accompanying statement of standalone financial results ("the Statement") of Apollo Sindoori Hotels Limited ("the Company") for the year ended 31st March 2019, prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, which has been initialed by us for identification.

Management's responsibility for the Financial Results

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been compiled from the related financial statements which have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India. The responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.

P.CHANDRASEKAR LLP
CHENNAI
CHARTERED ACCOUNTANTS