

9th July, 2020

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th floor,
Bandra- Kurla Complex, Bandra(E),
Mumbai-400 051

Dear Sirs,

Sub: Decisions of the Board at its meeting dated 9th July 2020

Scrip ID: APOLSINHOT

Further to our letters dated 20th June and 27th June 2020, the Board of Directors at its meeting held today have approved the audited standalone and consolidated financial results of the Company for the quarter and year ended 31st March 2020.

As required under the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (LODR) we enclose/furnish the following particulars.

Financial Results:

1. Audited Standalone financial results of the Company for the quarter and year ended 31st March 2020 along with the Audit Report on the standalone financial statements.
2. Audited Consolidated financial results of the Company for the quarter and year ended 31st March 2020 along with the Audit Report on the consolidated financial statements.
3. Declaration that the statutory auditors have issued audit reports with unmodified opinion on financial statements.
4. The above said documents are being posted on the website of the Company i.e., www.apollosindoori.com
5. The financial results will also be published in the newspapers, in the format prescribed under Regulation 47 of the Listing Regulations.



Re-appointment of Executive Directors:

6. Based on the recommendations of the Nomination and Remuneration Committee, the Board approved the re-appointment of Ms. Sucharitha Reddy, Managing Director for a further period of five years with effect from 9th August, 2020, subject to the approval of members at the ensuing Annual General Meeting.

Annual General Meeting:

7. The Annual General Meeting of the Company is scheduled to be held on Thursday, 17th September 2020.

Dividend

8. The Board of Directors recommended a final dividend of Rs.2.00 per share (40% of face value of Rs.5/- per share) for the financial year ended 31st March 2020, on the paid up equity shares of the Company. The dividend will be paid after approval of the shareholders at the ensuing Annual General Meeting.

Record/ Book Closure Dates

9. The Register of Members and Share Transfer Registers shall remain closed from 12th September 2020 (Saturday) to 17th September 2020 (Thursday) (both days inclusive) for the purpose of determining the names of the shareholders who are entitled for the final dividend and also for the purpose of the Annual General Meeting. The Record date for this purpose shall be 11th September, 2020 (Friday).

You are requested to kindly take note of the same.

The meeting of the Board of Directors commenced at 2.00 p.m. and concluded at 4:00 p.m.

Kindly note the above compliances in your records.

Thanking you

For Apollo Sindoori Hotels Limited

Rupali Sharma

Rupali Sharma

Company Secretary

By Order of the Board of Directors
Signature of the Company Secretary
Name of the Company Secretary



Apollo Sindoori
Excellence in Hospitality

9th July, 2020

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra [E], Mumbai - 400 051

Dear Sirs,

Stock Code - **APOLSINHOT**

Sub: Declaration in pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

In Compliance with the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby declare that M/s. P. Chandrasekar LLP, Chartered Accountants (FRN - 000580S / S200066), Statutory Auditors of the Company have issued the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended March 31, 2020.

This is for your kind information and records.

Thanking you

Yours faithfully

for **APOLLO SINDOORI HOTELS LIMITED**

M. SP. Meyyappan
M. SP. Meyyappan
Chief Financial Officer



Statement of Standalone Financial Results for the Quarter and Year ended 31.03.2020

PART I		(Rs. In Lakhs)				
Sl.No.	Particulars	3 months ended 31.03.20 (Audited) (Refer Note 2)	3 months ended 31.12.19 (Unaudited)	3 months ended 31.03.19 (Audited) (Refer Note 2)	Accounting Year ended 31.03.20 (Audited)	Accounting Year ended 31.03.19 (Audited)
I	Revenue from operations	4,868.26	4,677.93	4,540.49	18,560.66	16,542.90
II	Other Income	129.26	115.31	219.27	525.53	355.07
III	Total Income (I + II)	4,997.52	4,793.24	4,759.76	19,086.19	16,897.97
IV	Expenses:					
	(a) Consumption of stores and spares	1,745.75	1,738.83	1,591.24	6,851.33	5,519.45
	(b) Employee benefits expenses	2,617.28	2,362.60	2,326.14	9,436.76	8,609.93
	(c) Finance costs	68.87	0.30	3.67	70.19	9.72
	(d) Depreciation and amortisation expenses	140.18	36.78	27.08	233.32	96.58
	(e) Other expenses	199.71	333.79	521.01	1,143.80	1,316.75
	Total Expenses	4,771.79	4,472.30	4,469.14	17,735.40	15,552.43
V	Profit/ (loss) before exceptional items and tax	225.73	320.94	290.62	1,350.79	1,345.54
VI	Share of profits of jointly controlled entity					
VII	Exceptional items - Income/ (expense)					
VIII	Profit/ (loss) before tax	225.73	320.94	290.62	1,350.79	1,345.54
IX	Tax expense:					
	Current Tax	30.00	92.00	87.00	324.00	398.00
	Previous Year Tax		32.96		32.96	
	Deferred Tax	(60.00)	3.66	(49.63)	(35.30)	(36.15)
X	Profit/ (loss) for the period from continuing operations (VII - VIII)	255.73	192.32	253.25	1,029.13	983.69
XI	Profit/ (loss) from discontinued operations					
XII	Tax expense of discontinued operations					
XIII	Profit/ (loss) from discontinued operations (after tax) (X - XI)					
XIV	Profit/ (loss) for the period (IX + XII)	255.73	192.32	253.25	1,029.13	983.69
XV	Other Comprehensive Income /(Expense) (after tax)					
	A(i) Items that will not be reclassified to profit or loss					
	- Remeasurement of Defined Benefit Obligation (Net of Tax)	(66.82)	(1.57)	(26.60)	(71.52)	(5.70)
	B(i) Items that will be reclassified to profit or loss					
XVI	Total comprehensive income for the period (XIII+XIV)	188.91	190.75	226.65	957.61	977.98
XVII	Paid-up Equity Share Capital (Face value Rs.5* each)	130.02	130.02	130.02	130.02	130.02
XVIII	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted)	9.83	7.40	9.74	39.58	37.83
	(Face value of Rs.5* each) (Refer Note 6)					

* Face value of share reduced from Rs.10 per share to Rs.5 per share on account of share split



Statement of Standalone Financial Results for the Quarter and Year ended 31.03.2020

PART II		(Rs. In Lakhs)				
Sl.No.	Particulars	3 months ended 31.03.20 (Audited)	3 months ended 31.12.19 (Unaudited)	3 months ended 31.03.19 (Audited)	Accounting Year ended 31.03.20 (Audited)	Accounting Year ended 31.03.19 (Audited)
A	PARTICULARS OF SHAREHOLDING					
1	Public share holding					
	- Number of shares	9,18,518	9,18,518	9,18,518	9,18,518	9,18,518
	- Percentage of share holding	35.32%	35.32%	35.32%	35.32%	35.32%
2	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares		16,06,122		16,06,122	
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)		95.50%		95.50%	
	- Percentage of shares (as a % of the total share capital of the company)		61.76%		61.76%	
	b) Non-encumbered					
	- Number of shares	16,81,882	75,760	16,81,882	75,760	16,81,882
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100%	4.50%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	64.68%	2.91%	64.68%	2.91%	64.68%

Particulars

3 months ended 31.03.20

B INVESTOR COMPLAINTS

Pending at the beginning of the quarter
Received during the quarter
Disposed of during the quarter
Remaining unresolved at the end of the

N
N
N
N



Apollo Sindoori

Excellence in Hospitality

Statement of Standalone Financial Results for the Quarter and Year ended 31.03.2020

PART I						
(Rs. In Lakhs)						
Sl.No.	Particulars	3 months ended 31.03.20 (Audited) (Refer Note 2)	3 months ended 31.12.19 (Unaudited)	3 months ended 31.03.19 (Audited) (Refer Note 2)	Accounting Year ended 31.03.20 (Audited)	Accounting Year ended 31.03.19 (Audited)
1	Segmental Revenue :					
	a) Management Services	1,714.73	1,471.78	1,590.91	6,058.81	6,436.83
	b) Food & Beverages	3,134.66	3,187.70	2,937.01	12,427.59	10,054.72
	c) Others	18.87	18.45	12.58	74.27	51.35
	Net Sales/Income from Operations	4,868.26	4,677.93	4,540.49	18,560.66	16,542.90
2	Segment Results :					
	a) Management Services	99.02	90.27	37.30	441.42	507.27
	b) Food & Beverages	193.45	233.47	258.87	987.99	860.56
	c) Others	2.14	(2.51)	(1.88)	(8.43)	(12.57)
	Less: Financial Expenses	68.87	0.30	3.67	70.19	9.72
	TOTAL PROFIT BEFORE TAX	225.73	320.94	290.62	1,350.79	1,345.54
3	Segment Assets :					
	a) Management Services	1,506.49	1,296.46	1,460.03	1,506.49	1,460.03
	b) Food & Beverages	5,162.12	4,230.88	3,719.91	5,162.12	3,719.91
	c) Others	424.36	68.76	55.12	424.36	55.12
	d) Unallocated	2,155.05	1,969.13	1,688.61	2,155.05	1,688.61
	Total Assets	9,248.02	7,565.23	6,923.67	9,248.02	6,923.67
4	Segment Liabilities :					
	a) Management Services	2,459.35	2,026.81	2,033.36	2,459.35	2,033.36
	b) Food & Beverages	6,266.48	5,373.67	4,722.66	6,266.48	4,722.66
	c) Others	360.44	5.89	6.26	360.44	6.26
	d) Unallocated	161.75	158.86	161.39	161.75	161.39
	Total Liabilities	9,248.02	7,565.23	6,923.67	9,248.02	6,923.67

Hospitality Catering Restaurants Management Services

Apollo Sindoori Hotels Limited
(Registered & Corporate Office)

43/5, Hussain Mansion, Greaves Road,
Thousand Lights, Chennai - 600006.

Statement of Standalone Financial Results for the Quarter and Year ended 31.03.2020

(Rs. In Lakhs)

	Accounting Year ended 31.03.20 (Audited)	Accounting Year ended 31.03.19 (Audited)
Standalone Statement of Assets and Liabilities		
(I) Assets		
(A) Non- Current assets		
1) Property , Plant and Equipment	680.90	496.07
2) Intangible Assets	6.59	12.21
3) Right of Use Assets	756.17	
4) Financial Assets		
(i) Investments	104.53	14.53
(ii) Loans	195.47	61.04
(iii) Other Financial Assets		
5) Deferred Tax assets (Net)	332.99	304.76
6) Other Non-Current Assets	165.92	153.39
	2242.57	1042.00
(B) Current Assets		
1) Inventories	243.70	111.77
2) Financial Assets		
(i) Trade Receivables	3,771.71	3,751.78
(ii) Cash and cash equivalents	1,952.87	1,499.32
(iii) Bank balances other than (ii) above	31.73	31.37
(iv) Loans	200.03	163.66
(v) Other Financial Assets	655.42	231.95
3) Other current assets	149.99	91.82
	7005.45	5881.67
Total	9248.02	6923.67
(II) Equity & Liabilities		
(C) Equity		
(1) Share Capital	130.02	130.02
(2) Other equity	4,100.74	3,367.36
(D) Non- Current Liabilities		
(1) Financial Liabilities		
(i) Borrowings	90.36	9.11
(2) Lease Liability	894.08	
(3) Provisions	797.21	662.39
	6012.41	4168.88
(E) Current Liabilities		
(1) Financial Liabilities		
(i) Borrowings		
(ii) Trade Payables - total outstanding dues of:		
(A) Micro enterprises and small enterprises	0.84	21.44
(B) Creditors other than micro enterprises and small enterprises	2,019.99	1,691.57
(iii) Other financial liabilities	697.23	527.21
(2) Other current liabilities	341.70	316.98
(3) Provisions	175.85	197.59
(4) Current tax liabilities (Net)		
	3235.61	2754.79
Total	9248.02	6923.67



Apollo Sindoori

Excellence in Hospitality

Statement of Standalone Financial Results for the Quarter and Year ended 31.03.2020

		(Rs. In Lakhs)	
		Accounting Year ended 31.03.20 (Audited)	Accounting Year ended 31.03.19 (Audited)
	Cash Flow Statement		
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit/(Loss) before tax	1350.79	1345.54
	Adjustments for:		
	Dividend received	(112.14)	(49.00)
	Interest received on deposits	(44.75)	(35.90)
	Depreciation	233.32	96.58
	Interest expense	70.19	9.72
	Provision for doubtful debts	24.75	68.93
	Amortization of deferred cost		
	Actuarial gain/(loss)	(95.58)	(8.05)
	(Profit)/loss on sale of assets		(0.22)
	Operating Profit before working capital changes	1426.59	1427.59
	(Increase)/Decrease in Trade Receivables	(19.93)	(412.94)
	(Increase)/Decrease in Inventory	(131.93)	(33.56)
	(Increase)/Decrease in Other current assets	(58.18)	(22.39)
	(Increase)/Decrease in Short term loans and advance	(36.37)	(92.33)
	(Increase)/Decrease in Other financial assets	(408.40)	(72.69)
	Increase/(Decrease) in Trade payables	307.82	348.93
	Increase/(Decrease) in Other financial liabilities	170.02	68.29
	Increase/(Decrease) in Other current liabilities	24.71	35.81
	Increase/(Decrease) in Employee benefit provisions	(21.74)	(1.27)
	Increase/(Decrease) in Cash Credit		
	Increase/(Decrease) in Other financial assets/ non-current assets	(146.95)	29.64
	Increase/(Decrease) in Long term provisions	142.55	91.10
	Increase/(Decrease) in Current tax liabilities		
	Cash generated from operations after working capital changes	1248.21	1366.18
	Direct taxes paid	(324.00)	(398.00)
	Cash generated from operations before Extra-ordinary items	924.21	968.18
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(310.86)	(222.99)
	Gratuity funded	(137.14)	(49.00)
	Sale of Fixed assets		3.90
	Dividend received	112.14	49.00
	(Increase)/Decrease in Deposit	(0.36)	19.79
	(Increase)/Decrease in Investment	(90.00)	(10.00)
	Interest received on deposits	44.75	35.90
	Net Cash flow used in Investing activities (B)	(381.47)	(173.39)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Term loan received from/paid to Bank (net)	75.19	(30.99)
	Interest paid	(70.19)	(9.72)
	Dividend paid	(78.01)	(65.01)
	Tax on Dividend paid	(16.16)	(13.23)
	Net Cash flow used in Financing activities (C)	(89.18)	(118.95)
	Net Increase/(Decrease) in cash and cash equivalents	453.55	675.83
	Cash and cash equivalents at the beginning of the year	1,499.32	823.49
	Cash and cash equivalents at the close of the year	1,952.87	1,499.32

Hospitality Catering Restaurants Management Services

Apollo Sindoori Hotels Limited
(Registered & Corporate Office)

43/5, Hussain Mansion, Greaves Road,
Thousand Lights, Chennai - 600006.



Notes:

- 1 The above Financial results for the quarter and Year ended 31.03.20 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 09.07 2020
- 2 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of respective year.
- 3 The Company has four business segments (i) Management services (ii) Food & Beverages (iii) Hospitality Services and (iv) Restaurants. However, Hospitality Services and Restaurants are not reportable segment in terms of the criteria laid down in Ind AS 108.
- 4 The Taxation Laws (Amendment) Act, 2019 has amended the Income Tax Act, 1961 and the Finance (No.2) Act, 2019 by inserting section 115BAA which provides domestic companies with a nonreversible option to opt for lower tax rates, provided they do not claim certain deductions. On evaluating the options, the Company has decided to adopt the new tax structure from the current financial year.
- 5 Effective 01.04.2019, the Company has adopted Ind AS 116 "Leases" using Modified Retrospective method. The company has recognised transitional adjustment in the opening balance of retained earnings
- 6 Consequent to the share split on 16.10.2018, as per the requirement of Ind AS 33, Earnings per Share ("EPS"), both Basic and Diluted, for all the periods presented has been computed on the basis of new number of equity shares of face value of Rs.5 each.
- 7 The Board of Directors has recommended a Dividend of Rs.2.00 per share (40%) on Equity Shares subject to approval of the Members at the ensuing Annual General Meeting.
- 8 The company has considered the possible effects that may result from the pandemic relating to covid - 19 on its operations. In developing the assumptions relating to possible future uncertainties in the economic conditions because of the pandemic, the company, as at the date of approval of financial statements has used internal sources of information and market based intelligence to arrive at expected future performance of the company.
- 9 Previous year/period figures have been re-grouped/re-classified to make them comparable to the current period presentation.

For and on behalf of the Board

DATE: 09.07.2020
PLACE: CHENNAI

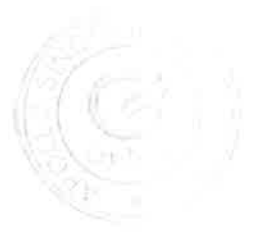
G.Venkatraman
Chairman

For and on behalf of the Board

**SUCHARITH
A REDDY**

Digitally signed by SUCHARITHA REDDY
DN: c=IN, o=Personal, postalCode=600028,
st=TAMIL NADU,
serialNumber=46c1b9a62d313a6c123da65737
83baefab0d064f90db4056743a/a1650ccb7b26e,
cn=SUCHARITHA REDDY
Date: 2020.07.09 15:24:42 +05'30

Sucharitha Reddy
Managing Director



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF APOLLO SINDOORI HOTELS LIMITED

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone financial results of **Apollo Sindoori Hotels Limited** ("the Company") for the quarter ended and the year ended 31st March 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended and the year ended 31st March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the Standalone Financial Results

These standalone financial results have been prepared on the basis of the annual financial statements of the Company. The Company's Board of Directors is responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down under applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. On account of COVID-19 related lockdown restrictions, we were not able to physically observe the verification of inventory that was carried out by the Management at the year-end. Consequently, we have performed alternative procedures to audit the existence and condition of inventory as per the guidance provided in SA 501 "Audit Evidence – Specific consideration for stipulated items", and have obtained sufficient appropriate audit evidence to issue our unmodified opinion on the financial statements.
2. The Statement includes the results for the quarter ended 31st March 2020 being the balancing figure between audited figures in respect of the full financial year and the published year-to-date figures up to the 31st December 2019 which were subject to limited review by us.

Our opinion is not modified in respect of the above matters.

For P.Chandrasekar LLP
Chartered Accountants
FRN: 000580S/S200066

S
Sriram

Digitally signed
by S Sriram
Date:
2020.07.09
15:58:01 +05'30'

S.Sriram
Partner
Membership No.: 205496
UDIN: 20205496AAAACF6618

Place: Chennai

Date: 9th July 2020

APOLLO SINDOORI HOTELS LIMITED

Amount in ₹

BALANCE SHEET AS AT 31ST MARCH 2020

Particulars		Note	As at 31 Mar 2020	As at 31 Mar 2019
(I) Assets				
(A) Non- Current assets				
1) Property, Plant and Equipment	2		6,80,90,245	4,96,06,979
2) Intangible assets	2		6,58,837	12,20,776
3) Right of use Asset	2		7,56,17,098	0
4) Financial assets				
(i) Investments	3		1,04,52,650	14,52,650
(ii) Loans	4		1,95,46,540	61,04,251
(iii) Other financial assets			-	-
5) Deferred tax assets (Net)	5		3,32,98,703	3,04,75,717
6) Other non-current assets	6		1,65,91,700	1,53,39,145
			22,42,55,774	10,41,99,518
(B) Current Assets				
1) Inventories	7		2,43,70,172	1,11,76,937
2) Financial Assets				
(i) Investments				
(ii) Trade receivables	8		37,71,71,427	37,51,78,594
(iii) Cash and cash equivalents	9		19,52,87,313	14,99,31,890
(iii) Bank balances other than (iii) above	10		31,72,807	31,37,211
(iv) Loans	11		2,00,02,850	1,63,65,946
(v) Other financial assets	12		6,55,42,078	2,31,95,018
3) Other current assets	13		1,49,99,444	91,81,888
			70,05,46,090	58,81,67,483
Total Assets			92,48,01,864	69,23,67,000
(II) Equity and Liabilities				
(C) Equity				
(1) Share capital	14		1,30,02,000	1,30,02,000
(2) Other equity	15		41,00,73,510	33,67,35,871
(D) Non- Current Liabilities				
(1) Financial liabilities				
(i) Borrowings	16		90,36,363	9,11,390
(2) Lease Liability	16		8,94,08,010	-
(3) Provisions	17		7,97,20,730	6,62,38,578
			60,12,40,613	41,68,87,838
(E) Current Liabilities				
(1) Financial Liabilities				
(i) Borrowings	18		-	-
(ii) Trade payables	19		20,20,83,337	17,13,00,905
(iii) Other financial liabilities	20		6,97,23,039	5,27,21,050
(2) Other current liabilities	21		3,41,69,576	3,16,98,223
(3) Provisions	22		1,75,85,300	1,97,58,984
(4) Current tax liabilities (net)			-	-
			32,35,61,251	27,54,79,162
Total Equity and Liabilities			92,48,01,864	69,23,67,000

For APOLLO SINDOORI HOTELS LIMITED

SUCHARITHA REDDY

Digitally signed by SUCHARITHA REDDY
DN: cn=IN, o=Personal, postalCode=600028, st=TAMIL NADU,
serialNumber=46c4b9a52d313aec123da8573783bcbabd064f
9bd84056743a7a1650cb7b26e, cn=SUCHARITHA REDDY
Date: 2020.07.09 16:02:13 +05'30'

rector



Statement of Profit and Loss for the Year ended 31st March 2020

S.No.	Particulars	Notes	Year Ended 31 Mar 2020	Year Ended 31 Mar 2019
I.	Revenue from Operations			
	F & B Sales - Comprehensive	23	1,21,99,20,906	97,54,51,761
	F & Sales - Comprehensive - Trading		2,28,37,956	3,00,20,556
	Manpower Service - Cost Plus		60,58,80,562	64,36,82,979
	Room revenue		74,26,742	51,35,119
	Total (I)		1,85,60,66,166	1,65,42,90,415
II.	Other income (II)	24	5,25,52,907	3,55,07,073
III.	Total Income (I+II)		1,90,86,19,073	1,68,97,97,488
IV.	Expenses :			
	Consumption of Provisions and Stores	25	66,37,88,870	52,38,88,564
	Consumption of Provisions and Stores - Trading		2,13,43,884	2,80,56,594
	Employee benefits expense	26	94,36,76,056	86,09,92,822
	Finance costs	27	70,19,463	9,71,891
	Depreciation and Amortization expenses	28	2,33,32,215	96,57,655
	Other expenses	29	11,43,79,792	13,16,76,284
	Total Expenses (IV)		1,77,35,40,279	1,55,52,43,811
V.	Profit/(Loss) before Exceptional items and tax (III - IV)		13,50,78,794	13,45,53,678
VI.	Exceptional Items	29	-	-
VII.	Profit/(Loss) before tax (V + VI)		13,50,78,794	13,45,53,678
VIII.	Tax expense:			
	(1) Current tax		3,24,00,000	3,98,00,000
	(2) Previous Year Tax		32,95,830	0
	(3) Deferred tax		(35,30,480)	(36,14,950)
IX.	Profit/(loss) for the period from continuing operations (VII - VIII)		10,29,13,444	9,83,68,628
X.	Profit/(loss) from discontinued operations		-	-
XI.	Tax expense of discontinued operations		-	-
XII.	Profit/(loss) from discontinued operations (after tax) (X - XI)		-	-
XIII.	Profit/(loss) for the year (IX + XII)		10,29,13,444	9,83,68,628
XIV.	Other Comprehensive Income			
A.	(i) Items that will not be reclassified to profit or loss - Remeasurement of Defined Benefit Obligation (net of tax)		71,52,311	5,70,278
B.	(i) Items that will be reclassified to profit or loss		-	-
XV.	Total Comprehensive Income for the period (XIII + XIV)		9,57,61,133	9,77,98,349
XVI.	Earnings per equity share:			
	Weighted average no. of shares outstanding during the period		26,00,400	26,00,400
	Nominal value per Equity Share		5	5
	- Basic & Diluted EPS		39.58	37.83

SUCHARITHA

Digitally signed by SUCHARITHA REDDY
 DN: cn=IN, o=Personal, postalCode=600028, st=TAMIL NADU, [unclear]
 Reason: I am the signatory for all the documents of Apollo Sindoori Hotels Limited.

APOLLO SINDOORI HOTELS LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

	Particulars	Year ended 31 Mar 2020	Year ended 31 Mar 2019
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit/(Loss) before tax	13,50,78,794	13,45,53,678
	Adjustments for:		
	Dividend received	(1,12,13,651)	(49,00,000)
	Interest received on deposits	(44,74,941)	(35,90,155)
	Depreciation and Amortisation Expenses	2,33,32,215	96,57,655
	Interest expense	70,19,463	9,71,891
	Provision for doubtful debts	24,74,725	68,92,517
	Amortization of deferred cost		-
	Actuarial gain/(loss)	(95,58,080)	(8,04,568)
	(Profit)/loss on sale of assets	-	(22,310)
	Operating Profit before working capital changes	14,26,58,526	14,27,58,708
	(Increase)/Decrease in Trade Receivables	(19,92,833)	(4,12,94,451)
	(Increase)/Decrease in Inventory	(1,31,93,235)	(33,55,920)
	(Increase)/Decrease in Other current assets	(58,17,556)	(22,38,853)
	(Increase)/Decrease in Short term loans and advance	(36,36,904)	(92,33,098)
	(Increase)/Decrease in Other financial assets	(4,08,40,088)	(72,68,847)
	Increase/(Decrease) in Trade payables	3,07,82,431	3,48,93,273
	Increase/(Decrease) in Other financial liabilities	1,70,01,988	68,28,552
	Increase/(Decrease) in Other current liabilities	24,71,353	35,81,034
	Increase/(Decrease) in Employee benefit provisions	(21,73,684)	(1,27,470)
	Increase/(Decrease) in Cash Credit		-
	Increase/(Decrease) in Other financial assets/ non-current assets	(1,46,94,844)	29,64,339
	Increase/(Decrease) in Long term provisions	1,42,55,493	91,09,924
	Increase/(Decrease) in Current tax liabilities		
	Cash generated from operations after working capital changes	12,48,20,648	13,66,17,192
	Direct taxes paid	(3,24,00,000)	(3,98,00,000)
	Cash generated from operations before Extra-ordinary items	9,24,20,648	9,68,17,192
	Extra-ordinary Item		
	Net Cash flow from Operating activities (A)	9,24,20,648	9,68,17,192
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(3,10,86,398)	(2,22,99,372)
	Gratuity funded	(1,37,13,651)	(49,00,000)
	Sale of Fixed assets	-	3,90,429
	Dividend received	1,12,13,651	49,00,000
	(Increase)/Decrease in Deposit	(35,597)	19,79,434
	(Increase)/Decrease in Investment	(90,00,000)	(10,00,000)
	Interest received on deposits	44,74,941	35,90,155
	Net Cash flow used in Investing activities (B)	(3,81,47,054)	(1,73,39,354)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Term loan received from/paid to Bank (net)	75,18,900	(30,98,994)
	Interest paid	(70,19,463)	(9,71,891)
	Dividend paid	(78,01,200)	(65,01,000)
	Tax on Dividend paid	(16,16,408)	(13,23,450)
	Net Cash flow used in Financing activities (C)	(89,18,171)	(1,18,95,335)
	Net Increase/(Decrease) in cash and cash equivalents	4,53,55,423	6,75,82,502
	Cash and cash equivalents at the beginning of the year	14,99,31,890	8,23,49,388
	Cash and cash equivalents at the close of the year	19,52,87,313	14,99,31,890

For APOLLO SINDOORI HOTELS LIMITED

SUCHARITHA
REDDYDigitally signed by SUCHARITHA REDDY
DN: c=IN, o=Personal, postalCode=600028, st=TAMIL NADU,
serialNumber=46c4b9a2a3f3aac123d66577830afab2064f,
b084056743a7a1650cd37b26e, cn=SUCHARITHA REDDY
Date: 2020.07.09 16:03:53 +05'30'

Director



SCHEDULES TO BALANCE SHEET

Note: 2

FIXED ASSETS

Amount in Rs.

PARTICULARS	ORIGINAL COST			DEPRECIATION			NET BOOK VALUE		
	Cost as at 01.04.2019	Additions during the year	Deletions during the year	Cost as at 31.03.2020	As at 01.04.2019	For the period	Deletions	As at 31.03.2020	As at 31.03.2019
Temporary Constructions	8,27,997	-	-	8,27,997	8,27,997	-	-	8,27,997	-
Computers	2,10,35,118	26,44,294	-	2,36,79,412	1,47,94,242	31,10,613	-	1,79,04,855	62,40,876
Electrical Installations	80,49,373	13,07,516	-	93,56,889	40,13,216	6,38,525	-	46,51,741	40,36,157
Furniture & Fittings	2,61,88,089	66,65,400	-	3,28,53,489	83,54,851	25,04,649	-	1,08,59,500	1,78,33,239
Kitchen Equipments	3,56,27,692	1,00,43,265	-	4,56,70,957	2,33,17,256	49,14,961	-	2,82,32,217	1,23,10,436
Vehicles	1,30,84,876	98,17,503	-	2,29,02,379	38,45,561	18,53,775	-	56,99,336	92,39,315
Office Equipments	34,60,889	6,08,420	-	40,69,309	22,93,158	1,42,548	-	24,35,705	11,67,731
Plant & Machinery	45,29,435	0	-	45,29,435	45,29,435	0	-	45,29,435	0
TOTAL	11,28,03,469	3,10,86,398	0	14,38,89,867	6,19,75,716	1,31,65,070	0	7,51,40,786	5,08,27,753
PREVIOUS YEAR (as on 31.03.1	9,08,94,526	2,22,99,372	3,90,429	11,28,03,469	5,26,80,018	96,57,655	3,61,958	6,19,75,716	3,82,14,508
Right of Use Asset	0	8,57,84,243	-	8,57,84,243	0	1,01,67,145	-	1,01,67,145	7,56,17,098
									0



**APOLLO SINDOORI HOTELS LIMITED
STANDALONE FINANCIAL STATEMENTS**

Note – 3 : Investments

Amount in ₹

S.No.	Particulars	No. and Particulars	Non-current	
			As at 31 Mar 2020	As at 31 Mar 2019
I	Investments in equity shares at cost (Unquoted)			
	Investment in Joint Venture Companies: Faber Sindoori Management Services (P) Ltd	45265 Equity Shares of Rs.10 each fully paid	4,52,650	4,52,650
	Investment in 100% Subsidiary Company Olive & Twist Hospitality Pvt. Ltd.		1,00,00,000	10,00,000
	Total		1,04,52,650	14,52,650

Note 4: Loans (Non-current)

Amount in ₹

S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Security Deposits	37,52,424	37,52,424
2	Deferred Cost (Rental Deposit)	54,13,645	23,51,827
3	Staff Advance (Unsecured , Considered good)	1,03,80,471	
	Total	1,95,46,540	61,04,251

Note 5: Deferred tax assets (net)

Amount in ₹

S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
	Deferred Tax liability		-
	Deferred Tax Assets		
1	Attributable to Depreciation	23,72,132	6,75,574
2	Tax on interest-free loans and advances	34,71,173	1,69,044
3	Tax on Provision for doubtful debts	29,65,227	27,09,928
4	Tax on employee benefit expenses	2,44,90,172	2,69,21,171
	Deferred Tax Assets (Net)	3,32,98,703	3,04,75,717



Note 6: Other Non-current assets

Amount in ₹

S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	(Unsecured and considered good) TDS receivable	1,65,91,700	1,53,39,145
	Total	1,65,91,700	1,53,39,145

Note 7: Inventories

Amount in ₹

S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Stock of Provision & Stores (Valued at average cost price on FIFO basis)	2,43,70,172	1,11,76,937
	Total	2,43,70,172	1,11,76,937

Note 8: Trade receivables

Amount in ₹

S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Unsecured, considered good		
	From Related Parties	33,10,18,365	33,24,10,666
	From Others	5,79,33,859	5,20,74,000
	Less: Provision for doubtful debt	(1,17,80,797)	(93,06,072)
	Total	37,71,71,427	37,51,78,594

Note 9: Cash and cash equivalents

Amount in ₹

S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Cash on hand	28,88,383	14,36,615
2	Bank balances with Scheduled Banks:		
	Balance with Bank in Current a/c	10,23,98,929	8,84,95,275
	Balance with Bank in Deposit a/c	9,00,00,000	6,00,00,000
	Total	19,52,87,313	14,99,31,890



Note 10: Other Bank balances

		Amount in ₹	
S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
	Balance with Bank in Dividend a/c	31,72,807	31,37,211
	Under Lien to Bank towards Bank Guarantees	-	-
	Total	31,72,807	31,37,211

Note 11: Loans - Current (Unsecured, considered good)

		Amount in ₹	
S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Staff Advance	8,95,881	18,59,781
2	Deferred cost (interest-free staff advance and rent deposit)	8,01,094	8,01,094
3	Security Deposits	1,83,05,875	1,37,05,071
	Total	2,00,02,850	1,63,65,946

Note 12: Other financial assets (Current)

		Amount in ₹	
S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Claims receivable (Bonus)	-	-
2	Advances recoverable in Cash or in kind	6,16,21,043	2,07,80,956
3	Interest Accrued but not received	39,21,035	24,14,063
	Total	6,55,42,078	2,31,95,018

Notes: Loan to Olive & Twist Rs.5.94 Crores (Current Year)/Rs.1.46 Crores (Previous Year) under advance recoverable

Note 13: Other Current assets (Unsecured, considered good)

		Amount in ₹	
S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Supplier Advance	95,45,653	83,07,150
2	Prepaid Expenses	54,53,791	8,74,738
	Total	1,49,99,444	91,81,888



Note 14: Equity Share Capital

		Amount in ₹	
S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Authorized Capital Equity 1,00,00,000 Equity shares of Rs.5/- each	5,00,00,000	5,00,00,000
2	Issued, Subscribed & Paid up Capital 26,00,400 Equity shares of Rs.5/- each	1,30,02,000	1,30,02,000
	Total	1,30,02,000	1,30,02,000

Note - A**Reconciliation of number of share at beginning and at the end of the year**

		Amount in ₹	
Particular	Number of shares	As at 31 Mar 2020	As at 31 Mar 2019
Opening Balance	26,00,400	1,30,02,000	1,30,02,000
Share Issue during the year	-	-	-
Shares bought back during the year	-	-	-
Closing Balance	26,00,400	1,30,02,000	1,30,02,000

Note - B**Details of shareholder holding more than 5% shares**

		Amount in ₹	
	Number of shares	As at 31 Mar 2020	As at 31 Mar 2019
Mr. Prathap C Reddy	3,67,260	18,36,300	18,36,300
Mrs. Sucharitha P Reddy	3,44,260	17,21,300	17,21,300
Mrs. Sangita Reddy	3,03,696	15,18,480	15,18,480
M/s PCR Investments Limited	2,84,000	14,20,000	14,20,000
Mrs. Vijayalakshmi S	-	-	-
Mrs. Shobana Kamineni	1,58,172	7,90,860	7,90,860
Total	14,57,388	72,86,940	72,86,940



Note 15: Other Equity

		Amount in ₹	
S. No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Capital Reserve		
	Opening Balance	73,52,676	73,52,676
	Add: Current year transfer	-	-
	Less: Written back in current year	-	-
	Closing Balance	73,52,676	73,52,676
2	General reserve		
	Opening Balance	1,06,82,000	1,06,82,000
	Add: Current year transfer	-	-
	Less: Written back in current year	-	-
	Closing Balance	1,06,82,000	1,06,82,000
3	Surplus (Balance in Statement of Profit and Loss)		
	Opening Balance	31,87,01,195	22,87,27,295
	Add: Current year surplus	10,29,13,444	9,83,68,628
	Add: Deferred tax assets not recognized earlier	-	-
	Less: Remeasurement of defined benefit plan	(71,52,311)	(5,70,278)
	Less: P & L IND AS	1,30,05,886	-
	Less: Dividend paid	78,01,200	65,01,000
	Less: Tax on Dividend	16,16,408	13,23,450
	Closing Balance	39,20,38,834	31,87,01,195
	Total (1+2+3)	41,00,73,510	33,67,35,871



Note 16: Long term borrowings

			Amount in ₹	
S.L No	Particulars	Note No	As at 31 Mar 2020	As at 31 Mar 2019
1	Secured Loans			
	Vehicle Loan from Bank	1	85,42,682	-
	Vehicle Loan from Financial Institution	2	4,93,681	9,11,390
			90,36,363	9,11,390
2	Lease Liability		8,94,08,010	
	Total		9,84,44,373	9,11,390
	Current maturities of long term borrowings		11,56,934	17,63,007

Note 1

The vehicle loan from Bank carries interest at the rate of 8.25% p.a and is repayable in 84 equal installments from January 2020. Loan is secured against hypothecation of the vehicle.

Note 2

The Vehicle loan from Financial Institution carries interest at the rate of 9.50% p.a and is repayable in 60 equal instalments from May 2017. Loan is secured against hypothecation of the vehicle.

Note 17: Long term provisions

			Amount in ₹	
S.No.	Particulars		As at 31 Mar 2020	As at 31 Mar 2019
1	Provision for employee benefits:			
	Provision for Leave encashment		2,40,32,423	2,13,33,021
	Provision for Gratuity		5,56,88,307	4,49,05,557
	Total		7,97,20,730	6,62,38,578

Note 18: Short term borrowings

			Amount in ₹	
S.No.	Particulars		As at 31 Mar 2020	As at 31 Mar 2019
1	Cash Credit with Bank			
	Total			

The Cash credit facility is secured by exclusive charge over Inventory, Trade Receivables and all the fixed assets of the Company.



Note 19: Trade payables

		Amount in ₹	
S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Creditors - MSME	83,575	21,43,959
2	Creditors for Operations	16,09,83,890	12,57,05,924
3	Creditors for Expenses	4,10,15,872	4,34,51,022
	Total	20,20,83,337	17,13,00,905

Note 20: Other financial liabilities

		Amount in ₹	
S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Current maturities on Term/vehicle loan	11,56,934	17,63,007
2	Employee Dues	6,50,70,378	4,74,97,913
3	Unpaid Dividend	31,72,807	31,37,211
4	Security Deposit	3,22,920	3,22,920
	Total	6,97,23,039	5,27,21,050

Note 21: Other current liabilities

		Amount in ₹	
S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Statutory dues	3,32,11,404	3,04,94,494
2	Advance receipts	5,689	-
3	Other liabilities	9,52,483	12,03,729
	Total	3,41,69,576	3,16,98,223

Note 22: Short term provisions

		Amount in ₹	
S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Provision for Bonus	88,35,658	1,10,00,000
2	Provision for Gratuity	73,66,228	50,64,373
3	Provision for Leave Encashment	13,83,414	36,94,611
	Total	1,75,85,300	1,97,58,984



Note 23: Revenue from operations

		Amount in ₹	
S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
A	Catering & Management Service:		
1	Sale of Food & Beverage	1,21,99,20,906	97,54,51,761.35
1(a)	Sale of Food & Beverage - Trading	2,28,37,956	3,00,20,556
2	Management Service Charges	60,58,80,562	64,36,82,979
3	Room Revenue	74,26,742	51,35,119
	Total (A+B)	1,85,60,66,166	1,65,42,90,415

Note 24: Other income

		Amount in ₹	
S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Interest on Deposits with Bank	44,74,941	35,90,155
2	Dividend from Joint Venture	1,12,13,651	49,00,000
3	Interest recd on IT Assessment for F.Y.2014-15	-	-
4	Creditors/Provision written Back	1,67,83,716	68,75,995
5	Profit on sale of asset	-	22,310
6	PF- PMRPY	75,13,648	85,15,289
7	Staff deduction	80,96,980	62,14,388
8	Miscellaneous Income *	44,69,972	53,88,935
	Total	5,25,52,907	3,55,07,073

Note 25: Consumption of provision and stores

		Amount in ₹	
S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
	Opening Stock	1,11,76,937	78,21,017
	Add:Purchases	67,69,82,105	52,72,44,484
	Add:Purchases for Trading	2,13,43,884	2,80,56,594
	Less: Closing Stock	2,43,70,172	1,11,76,937
	Total	68,51,32,754	55,19,45,159

Note 26: Employee benefits expense

		Amount in ₹	
S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Salaries, wages and bonus	82,64,02,815	74,74,67,052
2	Director's Remuneration	12,00,000	12,00,000
3	Contribution to provident and other funds	10,99,98,126	10,28,85,110
4	Staff welfare expenses	60,75,115	94,40,660
	Total	94,36,76,056	86,09,92,822



Note 27: Finance costs

		Amount in ₹	
S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Interest on Cash Credit with Bank	-	5,90,000
2	Interest on Term Loan	-	13,216
3	Interest on Car Loan	3,53,830	3,68,675
4	Interest on IND AS 116	66,65,633	-
	Total	70,19,463	9,71,891

Notes: We have availed limit from HDFC Bank but not utilised, ODC Limit Processing fees paid for the year 2018-19 and provision taken for the year 2019-20 reflected in Interest on Cash credit with Bank

Note 27: Depreciation and Amortisation Expenses

		Amount in ₹	
S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Depreciation of Property, Plant and Equipment	1,24,14,235	84,31,057
2	Amortisation of Intangible assets	7,50,835	12,26,598
3	Amortisation of Right of Use Assets	1,01,67,145	-
		2,33,32,215	96,57,655



Note 28: Other expenses

S.No.	Particulars	Amount in ₹	
		As at 31 Mar 2020	As at 31 Mar 2019
1	Advertisement & Business Promotion	36,98,163	76,13,927
2	Bank Charges	16,60,907	11,86,467
3	Communication Expense	17,28,078	17,78,778
4	Commission to Director	15,85,920	10,79,600
5	Discount allowed	38,750	85,89,728
6	CSR Activity Expense	19,50,000	12,26,537
7	Professional & Consultancy fee	1,89,57,635	1,98,72,538
8	Power & Fuel	50,47,886	42,15,195
9	Hiring charges	11,68,801	12,10,406
10	House keeping Expenses	2,38,17,972	1,05,22,007
11	Interest on Delayed Remittance	1,277	2,470
12	Interest on MSME	-	31,848
13	Kitchen Utensils	6,32,413	6,58,882
14	Miscellaneous Expenditure	23,35,498	14,00,171
15	Listing fees	3,61,219	3,64,942
16	Loss on sale of asset	-	-
17	Office Expenses	14,08,033	3,22,463
18	Printing and Stationary	41,39,068	29,65,238
19	Rates & Taxes	11,07,914	28,60,010
20	Rent	89,52,617	2,13,76,341
21	Remuneration to auditors		
	- Statutory Audit	7,78,800	7,78,800
	- Limited Review	1,18,000	1,18,000
	- VAT/GST	2,36,000	2,36,000
	- For Tax audit	1,18,000	1,18,000
	- Reimbursement expenses	40,800	46,800
22	Repairs & Maintenance - Others	58,12,052	59,78,221
23	Service Charges	1,19,888	6,242
24	Security Charges	18,48,046	14,49,434
25	Sitting Fee	24,19,000	15,10,400
26	Travelling & Conveyance	1,78,03,539	2,40,48,177
27	Transport Charges	40,05,363	32,15,145
28	Training Expenses	7,250	1,000
29	Bad Debts Provision	24,74,725	68,92,517
30	Foreign Exchange Rate Fluctuation	6,178	-
	Total	11,43,79,792	13,16,76,284

For APOLLO SINDOORI HOTELS LIMITED

**SUCHARITHA
REDDY**

Digitally signed by SUCHARITHA REDDY
DN: cn=H, o=Personal, postalCode=600028, st=TAMIL
NADU,
serialNumber=46c4b9a62d3f3aec123da6573783bcbad064
P0d84856743a7a1550e2c7b721e, email=SUCHARITHA REDDY
Date: 2020.07.09 16:04:18 +05'30'



Statement of Consolidated Financial Results for the Quarter and Year ended 31.03.2020

PART I		(Rs. In Lakhs)				
Sl.No.	Particulars	3 months ended 31.03.20 (Audited) (Refer Note 2)	3 months ended 31.12.19 (Unaudited)	3 months ended 31.03.19 (Audited) (Refer Note 2)	Accounting Year ended 31.03.20 (Audited)	Accounting Year ended 31.03.19 (Audited)
I	Revenue from operations	5,115.75	4,962.99	4,540.49	19,347.70	16,542.90
II	Other Income	149.73	179.89	170.27	519.77	306.07
III	Total Income (I + II)	5,265.48	5,142.88	4,710.76	19,867.47	16,848.97
IV	Expenses:					
	(a) Consumption of stores and spares	1,903.74	1,954.16	1,591.24	7,378.07	5,519.45
	(b) Employee benefits expenses	2,724.94	2,447.73	2,326.14	9,706.40	8,609.93
	(c) Finance costs	106.00	12.97	3.67	141.21	9.72
	(d) Depreciation and amortisation expenses	195.47	50.21	27.08	302.04	96.58
	(e) Other expenses	335.14	375.34	521.01	1,450.86	1,316.76
	Total Expenses	5,265.28	4,840.41	4,469.14	18,978.58	15,552.44
V	Profit/ (loss) before exceptional items and tax	0.19	302.47	241.62	888.89	1,296.54
VI	Share of profits of jointly controlled entity	253.73	109.07	173.89	966.68	1,121.37
VII	Exceptional items - Income/ (expense)	-	-	-	-	-
VIII	Profit/ (loss) before tax	253.93	411.54	415.51	1,855.57	2,417.90
IX	Tax expense:					
	Current Tax	30.00	92.00	87.00	324.00	398.00
	Previous Year Tax	-	32.96	-	32.96	-
	Deferred Tax	(57.64)	3.66	(49.63)	(32.95)	(36.15)
X	Profit/ (loss) for the period from continuing operations (VII - VIII)	281.57	282.92	378.14	1,531.57	2,056.05
XI	Profit/ (loss) from discontinued operations	-	-	-	-	-
XII	Tax expense of discontinued operations	-	-	-	-	-
XIII	Profit/ (loss) from discontinued operations (after tax) (X - XI)	-	-	-	-	-
XIV	Profit/ (loss) for the period (IX + XII)	281.57	282.92	378.14	1,531.57	2,056.05
XV	Other Comprehensive Income /(Expense) (after tax)					
	A(i) Items that will not be reclassified to profit or loss					
	- Remeasurement of Defined Benefit Obligation (Net of Tax)	(89.47)	2.10	(13.96)	(83.16)	6.94
	B(i) Items that will be reclassified to profit or loss	-	-	-	-	-
XVI	Total comprehensive income for the period (XIII+XIV)	192.10	285.02	364.18	1,448.41	2,063.00
XVII	Paid-up Equity Share Capital (Face value Rs.5* each)	130.02	130.02	130.02	130.02	130.02
XVIII	Earnings Per Share (Rs.)(not annualised) (Basic and Diluted) (Face value of Rs.5* each) (Refer Note 6)	10.83	10.88	14.54	58.90	79.07

* Face value of share reduced from Rs.10 per share to Rs.5 per share on account of share split



Quarterly Reporting of segment wise Revenue, Results and
Capital Employed Under Clause 41 of the Listing Agreement

Statement of Consolidated Financial Results for the Quarter and Year ended 31.03.2020

PART I							(Rs. In Lakhs)
Sl.No.	Particulars	3 months ended 31.03.20 (Audited)	3 months ended 31.12.19 (Unaudited)	3 months ended 31.03.19 (Audited)	Accounting Year ended 31.03.20 (Audited)	Accounting Year ended 31.03.19 (Audited)	
1	Segmental Revenue :						
	a) Management Services	1,714.73	1,471.78	1,590.91	6,058.81	6,436.83	
	b) Food & Beverages	3,382.15	3,472.76	2,937.01	13,214.63	10,054.72	
	c) Others	18.87	18.45	12.58	74.27	51.35	
	Net Sales/Income from Operations	5,115.75	4,962.99	4,540.49	19,347.70	16,542.90	
2	Segment Results :						
	a) Management Services	69.04	120.26	37.30	441.42	507.27	
	b) Food & Beverages	287.03	197.69	258.87	961.25	860.56	
	c) Housing keeping	253.86	109.07	124.89	854.68	1,072.36	
	d) Others	(250.00)	(2.51)	(1.88)	(260.57)	(12.57)	
	Less: Financial Expenses	106.00	12.97	3.67	141.21	9.72	
	TOTAL PROFIT BEFORE TAX	253.93	411.54	415.51	1,855.57	2,417.90	
3	Segment Assets :						
	a) Management Services	1,506.49	1,296.46	1,460.03	1,506.49	1,460.03	
	b) Food & Beverages	6,531.91	4,941.03	3,719.91	6,531.91	3,719.91	
	c) Others	424.36	68.76	55.12	424.36	55.12	
	d) House keeping	4,097.64	3,862.90	3,254.73	4,097.64	3,254.73	
	e) Unallocated	2,155.05	1,969.13	1,688.61	2,155.05	1,688.61	
	Total Assets	14,715.45	12,138.28	10,178.41	14,715.45	10,178.41	
4	Segment Liabilities :						
	a) Management Services	2,459.35	2,026.81	2,033.36	2,459.35	2,033.36	
	b) Food & Beverages	7,636.27	6,083.82	4,722.66	7,636.27	4,722.66	
	c) Others	360.44	5.89	6.26	360.44	6.26	
	d) House keeping	4,097.64	3,862.90	3,254.73	4,097.64	3,254.73	
	e) Unallocated	161.75	158.86	161.39	161.75	161.39	
	Total Liabilities	14,715.45	12,138.28	10,178.41	14,715.45	10,178.41	

Statement of Consolidated Financial Results for the Quarter and Year ended 31.03.2020

(Rs. In Lakhs)

	Accounting Year ended 31.03.20 (Audited)	Accounting Year ended 31.03.19 (Audited)
Standalone Statement of Assets and Liabilities		
(I) Assets		
(A) Non- Current assets		
1) Property, Plant and Equipment	1,395.90	496.07
2) Intangible Assets	15.63	12.21
3) Capital Work In Progress	43.74	
4) Right of Use Assets	1,583.41	
5) Financial Assets		
(i) Investments	4,102.17	3,259.26
(ii) Loans	205.47	61.04
(iii) Other Financial Assets		
6) Deferred Tax assets (Net)	330.63	304.76
7) Other Non-Current Assets	180.81	153.39
	7857.76	4286.73
(B) Current Assets		
1) Inventories	261.26	111.77
2) Financial Assets		
(i) Trade Receivables	3,855.21	3,751.78
(ii) Cash and cash equivalents	1,953.33	1,535.95
(iii) Bank balances other than (ii) above	31.73	31.37
(iv) Loans	362.99	263.66
(v) Other Financial Assets	168.57	57.42
3) Other current assets	224.60	139.72
	6857.69	5891.67
Total	14715.45	10178.40
(II) Equity & Liabilities		
(C) Equity		
(1) Share Capital	130.02	130.02
(2) Other equity	7,814.63	6,622.09
(D) Non- Current Liabilities		
(1) Financial Liabilities		
(i) Borrowings	419.99	9.11
(2) Lease Liability	1,740.16	
(2) Provisions	799.81	662.39
	10904.61	7423.61
(E) Current Liabilities		
(1) Financial Liabilities		
(i) Borrowings	368.78	
(ii) Trade Payables - total outstanding dues of:		
(A) Micro enterprises and small enterprises	0.84	21.44
(B) Creditors other than micro enterprises and small enterprises	2,091.08	1,691.57
(iii) Other financial liabilities	812.53	527.21
(2) Other current liabilities	361.63	316.98
(3) Provisions	175.98	197.59
(4) Current tax liabilities (Net)		
	3810.84	2754.79
Total	14715.45	10178.40



Apollo Sindoori

Excellence in Hospitality

Statement of Consolidated Financial Results for the Quarter and Year ended 31.03.2020

		(Rs. In Lakhs)	
		Accounting Year ended 31.03.20 (Audited)	Accounting Year ended 31.03.19 (Audited)
	Cash Flow Statement		
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit/(Loss) before tax	1855.57	2417.90
	Adjustments for:		
	Dividend received	-	-
	Interest received on deposits	(44.75)	(35.90)
	Depreciation	302.04	96.58
	Interest expense	141.21	9.72
	Amortization of deferred cost	-	-
	Actual gain/(loss)	(95.58)	(8.05)
	(Profit)/loss on sale of assets	-	(0.22)
	Operating Profit before working capital changes	2158.49	2480.03
	(Increase)/Decrease in Trade Receivables	(103.43)	(412.94)
	(Increase)/Decrease in Inventory	(149.49)	(33.56)
	(Increase)/Decrease in Other current assets	(84.88)	(70.29)
	(Increase)/Decrease in Short term loans and advance	(99.33)	(192.33)
	(Increase)/Decrease in Other financial assets	(96.08)	101.84
	Increase/(Decrease) in Trade payables	378.90	348.93
	Increase/(Decrease) in Other financial liabilities	285.32	68.29
	Increase/(Decrease) in Other current liabilities	44.65	35.81
	Increase/(Decrease) in Employee benefit provisions	(21.61)	(1.27)
	Increase/(Decrease) in Cash Credit	368.78	-
	Increase/(Decrease) in Other financial assets/ non-current assets	(171.84)	111.22
	Increase/(Decrease) in Long term provisions	56.45	91.10
	Increase/(Decrease) in Current tax liabilities	-	-
	Cash generated from operations after working capital changes	2565.94	2526.82
	Direct taxes paid	(324.00)	(398.00)
	Cash generated from operations before Extra-ordinary items	2241.94	2128.82
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(1,125.01)	(222.99)
	Gratuity funded	(137.14)	(49.00)
	Sale of Fixed assets	-	3.90
	Dividend received	-	-
	(Increase)/Decrease in Deposit	(0.36)	19.79
	(Increase)/Decrease in Investment	(842.91)	(1,085.01)
	Interest received on deposits	44.75	35.90
	Net Cash flow used in Investing activities (B)	(2,060.66)	(1,297.41)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Term loan received from/paid to Bank (net)	471.48	(30.99)
	Interest paid	(141.21)	(9.72)
	Dividend paid	(78.01)	(65.01)
	Tax on Dividend paid	(16.16)	(13.23)
	Net Cash flow used in Financing activities (C)	236.10	(118.95)
	Net Increase/(Decrease) in cash and cash equivalents	417.38	712.46
	Cash and cash equivalents at the beginning of the year	1,535.95	823.49
	Cash and cash equivalents at the close of the year	1,953.33	1,535.95

Hospitality Catering Restaurants Management Services

Apollo Sindoori Hotels Limited
(Registered & Corporate Office)

43/5, Hussain Mansion, Greaves Road,
Thousand Lights, Chennai - 600006.



Notes:

- 1 The above Financial results for the quarter and Year ended 31.03.20 have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on 09.07.2020
- 2 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of respective year.
- 3 The Company has four business segments (i) Management services (ii) Food & Beverages (iii) Hospitality Services and (iv) Restaurants. However, Hospitality Services and Restaurants are not reportable segment in terms of the criteria laid down in Ind AS 108.
- 4 The Taxation Laws (Amendment) Act, 2019 has amended the Income Tax Act, 1961 and the Finance (No.2) Act, 2019 by inserting section 115BAA which provides domestic companies with a nonreversible option to opt for lower tax rates, provided they do not claim certain deductions. On evaluating the options, the Company has decided to adopt the new tax structure from the current financial year
- 5 Effective 01.04.2019, the Company has adopted Ind AS 116 "Leases" using Modified Retrospective method. The company has recognised transitional adjustment in the opening balance of retained earnings
- 6 Consequent to the share split on 16.10.2018, as per the requirement of Ind AS 33, Earnings per Share ("EPS"), both Basic and Diluted, for all the periods presented has been computed on the basis of new number of equity shares of face value of Rs.5 each.
- 7 The Board of Directors has recommended a Dividend of Rs.2.00 per share (40%) on Equity Shares subject to approval of the Members at the ensuing Annual General Meeting.
- 8 The company has considered the possible effects that may result from the pandemic relating to covid - 19 on its operations. In developing the assumptions relating to possible future uncertainties in the economic conditions because of the pandemic, the company, as at the date of approval of financial statements has used internal sources of information and market based intelligence to arrive at expected future performance of the company.
- 9 Previous year/period figures have been re-grouped/re-classified to make them comparable to the current period presentation.

For and on behalf of the Board

DATE: 09.07.2020
PLACE: CHENNAI

G.Venkatraman
Chairman

For and on behalf of the Board

**SUCHARITHA
REDDY**

Digitally signed by SUCHARITHA REDDY
DN: c=IN, o=Personal, postalCode=600026,
st=TAMIL NADU,
serialNumber=46c4b9a62d37baec123da6573783,
bcfab0647bcb84056743a7a1650ccb7b26e,
cn=SUCHARITHA REDDY
Date: 2020.07.09 15:27:19 +05'30'

Sucharitha Reddy
Managing Director



INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS OF APOLLO SINDOORI HOTELS LIMITED

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of **Apollo Sindoori Hotels Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") and jointly controlled entity, for the year ended 31st March 2020, attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiary and the jointly controlled entity, the aforesaid consolidated financial results:

- i. include the annual financial results of the following entities:

Subsidiary:

Olive & Twist Hospitality Private Limited

Jointly controlled entity:

Faber Sindoori Management Services Private Limited

- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Group for the year ended 31st March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group and the jointly controlled entity, in accordance with the Code of Ethics, as amended, issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics, as amended. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Board of Directors' responsibilities for the Consolidated Financial Results

These consolidated financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including the jointly controlled entity in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and its jointly controlled entity are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its jointly controlled entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

P. CHANDRASEKAR LLP

Chartered Accountants

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its jointly controlled entity are responsible for assessing the ability of the Group and its jointly controlled entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its jointly controlled entity are also responsible for overseeing the financial reporting process of the Group and its jointly controlled entity.

Auditor's responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

P. CHANDRASEKAR LLP
Chartered Accountants

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its jointly controlled entity to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its jointly controlled entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information of the entities within the Group and its jointly controlled entity to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

1. On account of COVID-19 related lockdown restrictions, we were not able to physically observe the verification of inventory that was carried out by the Management at the year-end. Consequently, we have performed alternative procedures to audit the existence and condition of inventory as per the guidance provided in SA 501 "Audit Evidence – Specific consideration for stipulated items", and have obtained sufficient appropriate audit evidence to issue our unmodified opinion on the financial statements.
2. The consolidated annual financial results include the audited financial results of:
 - One subsidiary, whose financial statements reflect total assets of ₹2,043.52 lakh as at 31st March 2020, total revenue of ₹291.62 lakh and ₹917.08 lakh, total net loss after tax of ₹227.89 lakh and ₹352.11 lakh and the total comprehensive loss of ₹227.89 lakh and ₹352.11 lakh for the quarter ended and for the year ended 31st March 2020 respectively, and net cash inflow of ₹0.46 lakh for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by the subsidiary's independent auditors; and
 - One jointly controlled entity, whose financial statements include Group's share of net profit after tax of ₹253.73 lakh and ₹966.68 lakh and Group's share of total comprehensive income of ₹471.60 lakh and ₹1,949.07 lakh, for the quarter ended and for the year ended 31st March 2020 respectively, as considered in the consolidated annual financial results, whose financial statements and other financial information have been audited by the jointly controlled entity's independent auditors.

P. CHANDRASEKAR LLP
Chartered Accountants

The independent auditors' reports on financial statements of these entities have been furnished to us and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated financial results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Board of Directors.

3. The consolidated financial results include the results for the quarter ended 31st March 2020 being the balancing figure between audited figures in respect of the full financial year and the published year-to-date figures up to the 31st December 2019 which were subject to limited review by us.

For P.Chandrasekar LLP
Chartered Accountants
FRN: 000580S/S200066

S
Sriram

Digitally signed
by S Sriram
Date: 2020.07.09
16:00:41 +05'30'

S.Sriram
Partner
Membership No.: 205496
UDIN: 20205496AAAACG3651

Place: Chennai

Date: 9th July 2020

APOLLO SINDOORI HOTELS LIMITED

Amount in ₹

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2020

Particulars	Note	As at 31 Mar 2020	As at 31 Mar 2019
(I) Assets			
(A) Non- Current assets			
1) Property, Plant and Equipment	2	13,95,90,406	4,96,06,979
2) Intangible assets	2	15,62,546	12,20,776
3) Capital Work in Progress		43,74,456	-
4) Right to use Asset	2	15,83,41,040	-
5) Financial assets			
(i) Investments	3	41,02,17,031	32,59,26,253
(ii) Loans	4	2,05,46,540	61,04,251
(iii) Other financial assets		-	-
6) Deferred tax assets (Net)	5	3,30,63,276	3,04,75,717
7) Other non current assets	6	1,80,80,688	1,53,39,145
		78,57,75,984	42,86,73,121
(B) Current Assets			
1) Inventories	7	2,61,25,887	1,11,76,937
2) Financial Assets			
(i) Investments			
(ii) Trade receivables	8	38,55,21,498	37,51,78,594
(iii) Cash and cash equivalents	9	19,53,33,246	15,35,94,972
(iii) Bank balances other than (iii) above	10	31,72,807	31,37,211
(iv) Loans	11	3,62,99,274	2,63,65,946
(v) Other financial assets	12	1,68,56,413	57,41,888
3) Other current assets	13	2,24,59,776	1,39,71,936
		68,57,68,900	58,91,67,483
Total Assets		1,47,15,44,883	1,01,78,40,604
(II) Equity and Liabilities			
(C) Equity			
(1) Share capital	14	1,30,02,000	1,30,02,000
(2) Other equity	15	78,14,63,440	66,22,09,475
(D) Non- Current Liabilities			
(1) Financial liabilities			
(i) Borrowings	16	4,19,99,215	9,11,390
(2) Lease Liability	16	17,40,15,691	-
(3) Provisions	17	7,99,81,090	6,62,38,578
		1,09,04,61,436	74,23,61,442
(E) Current Liabilities			
(1) Financial Liabilities			
(i) Borrowings	18	3,68,78,164	-
(ii) Trade payables	19	20,91,91,102	17,13,00,905
(iii) Other financial liabilities	20	8,12,52,712	5,27,21,050
(2) Other current liabilities	21	3,61,63,241	3,16,98,223
(3) Provisions	22	1,75,98,229	1,97,58,984
(4) Current tax liabilities (net)		-	-
		38,10,83,447	27,54,79,162
Total Equity and Liabilities		1,47,15,44,883	1,01,78,40,604

For APOLLO SINDOORI HOTELS LIMITED

**SUCHARITHA
REDDY**

Digitally signed by SUCHARITHA REDDY
DN: cn=SUCHARITHA REDDY, postalCode=600028, st=TN, email=su@apollohotels.com, serialNumber=46C4B98A2D1F5AEC123D6573783C6F6D3
c=IN, o=APOLLO SINDOORI HOTELS LIMITED, ou=CHENNAI
Date: 2020.07.08 15:57:55 +05'30'

Director



APOLLO SINDOORI HOTELS LIMITED

Amount in ₹

Consolidated Statement of Profit and Loss for the Year ended 31st March 2020

S.No.	Particulars	Notes	Year Ended 31 Mar 2020	Year Ended 31 Mar 2019
I.	Revenue from Operations			
	F & B Sales - Comprehensive	23	1,29,86,25,014	97,54,51,761
	F & Sales - Comprehensive - Trading		2,28,37,956	3,00,20,556
	Manpower Service - Cost Plus		60,58,80,562	64,36,82,979
	Room revenue		74,26,742	51,35,119
	Total (I)		1,93,47,70,275	1,65,42,90,415
II.	Other income (II)	24	5,19,77,073	3,06,07,073
III.	Total Income (I+II)		1,98,67,47,348	1,68,48,97,488
IV.	Expenses :			
	Consumption of Provisions and Stores	25	71,64,63,536	52,38,88,564
	Consumption of Provisions and Stores - Trading		2,13,43,884	2,80,56,594
	Employee benefits expense	26	97,06,39,906	86,09,92,822
	Finance costs	27	1,41,20,893	9,71,891
	Depreciation and Amortization expenses	2	3,02,03,818	96,57,655
	Other expenses	28	14,50,85,995	13,16,76,284
	Total Expenses (IV)		1,89,78,58,032	1,55,52,43,811
V.	Profit/(Loss) before Exceptional items and tax (III - IV)		8,88,89,316	12,96,53,678
VI.	Share of profits of joint ventures		9,66,68,171	11,21,36,507
VII.	Exceptional Items	29	-	-
VIII.	Profit/(Loss) before tax (V + VI)		18,55,57,487	24,17,90,185
IX.	Tax expense:			
	(1) Current tax		3,24,00,000	3,98,00,000
	(2) Previous Year Tax		32,95,830	0
	(3) Deferred tax		(32,95,053)	(36,14,950)
X.	Profit/(loss) for the period from continuing operations (VII - VIII)		15,31,56,710	20,56,05,135
XI.	Profit/(loss) from discontinued operations		-	-
XII.	Tax expense of discontinued operations		-	-
XIII.	Profit/(loss) from discontinued operations (after tax) (XI - XII)		-	-
XIV.	Profit/(loss) for the year (IX + XII)		15,31,56,710	20,56,05,135
XV.	Other Comprehensive Income			
A.	(i) Items that will not be reclassified to profit or loss - Remeasurement of Defined Benefit Obligation (net of tax)		83,16,053	(6,94,426)
B.	(i) Items that will be reclassified to profit or loss		-	-
XVI.	Total Comprehensive Income for the period (XIII + XIV)		14,48,40,657	20,62,99,560
XVII.	Earnings per equity share:			
	Weighted average no. of shares outstanding during the period		26,00,400	26,00,400
	Nominal value per Equity Share		5	5
	- Basic & Diluted EPS		58.90	79.07

For APOLLO SINDOORI HOTELS LIMITED

SUCHARITHA REDDY

Digitally signed by SUCHARITHA REDDY
DN: cn=SUCHARITHA REDDY, o=APOLLO SINDOORI HOTELS LIMITED, email=sucharitha.reddy@apollohotels.com, c=IN
Date: 2020.07.04 13:09:43 +05'30'

Director



APOLLO SINDOORI HOTELS LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

	Particulars	Year ended 31 Mar 2020	Year ended 31 Mar 2019
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit/(Loss) before tax	18,55,57,487	24,17,90,185
	Adjustments for:		
	Dividend received	-	-
	Interest received on deposits	(44,74,941)	(35,90,155)
	Depreciation	3,02,03,818	96,57,655
	Interest expense	1,41,20,893	9,71,891
	Amortization of deferred cost	-	-
	Actuarial gain/(loss)	(95,58,079)	(8,04,568)
	(Profit)/loss on sale of assets	-	(22,310)
	Operating Profit before working capital changes	21,58,49,178	24,80,02,698
	(Increase)/Decrease in Trade Receivables	(1,03,42,903)	(4,12,94,451)
	(Increase)/Decrease in Inventory	(1,49,48,950)	(33,55,920)
	(Increase)/Decrease in Other current assets	(84,87,841)	(70,28,901)
	(Increase)/Decrease in Short term loans and advance	(99,33,328)	(1,92,33,098)
	(Increase)/Decrease in Other financial assets	(96,07,552)	1,01,84,283
	Increase/(Decrease) in Trade payables	3,78,90,197	3,48,93,273
	Increase/(Decrease) in Other financial liabilities	2,85,31,661	68,28,552
	Increase/(Decrease) in Other current liabilities	44,65,018	35,81,034
	Increase/(Decrease) in Employee benefit provisions	(21,60,755)	(1,27,470)
	Increase/(Decrease) in Cash Credit	3,68,78,164	-
	Increase/(Decrease) in Other financial assets/ non-current assets	(1,71,83,832)	1,11,21,559
	Increase/(Decrease) in Long term provisions	56,44,927	91,09,924
	Increase/(Decrease) in Current tax liabilities	-	-
	Cash generated from operations after working capital changes	25,65,93,985	25,26,81,484
	Direct taxes paid	(3,24,00,000)	(3,98,00,000)
	Cash generated from operations before Extra-ordinary items	22,41,93,985	21,28,81,484
	Extra-ordinary Item	-	-
	Net Cash flow from Operating activities (A)	22,41,93,985	21,28,81,484
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	(11,25,00,545)	(2,22,99,372)
	Gratuity funded	(1,37,13,651)	(49,00,000)
	Sale of Fixed assets	-	3,90,429
	Dividend received	-	-
	(Increase)/Decrease in Deposit	(35,597)	19,79,434
	(Increase)/Decrease in Investment	(8,42,90,778)	(10,85,01,211)
	Interest received on deposits	44,74,941	35,90,155
	Net Cash flow used in Investing activities (B)	(20,60,65,630)	(12,97,40,565)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Term loan received from/paid to Bank (net)	4,71,48,420	(30,98,994)
	Interest paid	(1,41,20,893)	(9,71,891)
	Dividend paid	(78,01,200)	(65,01,000)
	Tax on Dividend paid	(16,16,408)	(13,23,450)
	Net Cash flow used in Financing activities (C)	2,36,09,919	(1,18,95,335)
	Net Increase/(Decrease) in cash and cash equivalents	4,17,38,274	7,12,45,583
	Cash and cash equivalents at the beginning of the year	15,35,94,972	8,23,49,388
	Cash and cash equivalents at the close of the year	19,53,33,246	15,35,94,972

For APOLLO SINDOORI HOTELS LIMITED
SUCHARITHA
REDDY

Digitally signed by SUCHARITHA REDDY
 DN: c=IN, o=APOLLO SINDOORI HOTELS LIMITED, ou=APOLLO SINDOORI HOTELS LIMITED, email=sucharitha.reddy@apollohotels.com, cn=SUCHARITHA REDDY
 Date: 2020.07.29 11:09:34 +05'30'

Director



SCHEDULES TO BALANCE SHEET

Note: 2

FIXED ASSETS

Apollo Sindoori Hotels Limited

Amount in Rs.

PARTICULARS	ORIGINAL COST			DEPRECIATION			NET BOOK VALUE	
	Cost as at 01.04.2019	Additions during the year	Deletions during the year	Cost as at 31.03.2020	As at 01.04.2019	For the period	As at 31.03.2020	As at 31.03.2019
Temporary Constructions	8,27,997	-	-	8,27,997	8,27,997	-	8,27,997	-
Computers	2,10,35,118	26,44,294	-	2,36,79,412	1,47,94,242	31,10,613	1,79,04,855	62,40,876
Electrical Installations	80,49,373	13,07,516	-	93,56,889	40,13,216	6,38,525	46,51,741	40,36,157
Furniture & Fittings	2,61,88,089	66,65,400	-	3,28,53,489	83,54,851	25,04,649	1,08,59,500	1,78,33,239
Kitchen Equipments	3,56,27,692	1,00,43,265	-	4,56,70,957	2,33,17,256	49,14,961	2,82,32,217	1,23,10,436
Vehicles	1,30,84,876	98,17,503	-	2,29,02,379	38,45,561	18,53,775	56,99,336	92,39,315
Office Equipments	34,60,889	6,08,420	-	40,69,309	22,93,158	1,42,548	24,35,705	16,33,604
Plant & Machinery	45,29,435	0	-	45,29,435	45,29,435	0	45,29,435	0
Right to Use Asset	0	8,57,84,243	-	8,57,84,243	0	1,01,67,145	1,01,67,145	0
TOTAL	11,28,03,469	11,68,70,641	0	22,96,74,110	6,19,75,716	2,33,32,215	8,53,07,931	5,08,27,753
PREVIOUS YEAR (as on 31.03.1)	9,08,94,526	2,22,99,372	3,90,429	11,28,03,469	5,26,80,018	96,57,655	6,19,75,716	3,82,14,508

Olive & Twist Hospitality P. Ltd

PARTICULARS	ORIGINAL COST			DEPRECIATION			NET BOOK VALUE	
	Cost as at 01.04.2019	Additions during the year	Deletions during the year	Cost as at 31.03.2020	As at 01.04.2019	For the period	As at 31.03.2020	As at 31.03.2019
Computers	-	65,72,155	-	65,72,155	-	10,07,667	55,64,488	0
Electrical Installations	-	1,26,94,755	-	1,26,94,755	-	3,14,619	1,23,80,136	0
Furniture & Fittings	-	4,24,72,597	-	4,24,72,597	-	17,80,211	4,06,92,386	0
Kitchen Equipments	-	1,37,56,440	-	1,37,56,440	-	13,87,852	1,23,68,588	0
Vehicles	-	9,42,646	-	9,42,646	-	74,831	8,67,815	0
Office Equipments	-	6,01,098	-	6,01,098	-	70,641	5,30,457	0
Capital Work in process	-	43,74,456	-	43,74,456	-	0	43,74,456	0
Right to Use Asset	-	8,44,79,222	-	8,44,79,222	-	17,55,280	8,27,23,942	0
TOTAL	-	16,58,93,369	-	16,58,93,369	-	63,91,101	15,95,02,268	0



APOLLO SINDOORI HOTELS LIMITED
STANDALONE FINANCIAL STATEMENTS

Note - 3 : Investments

Amount in ₹

S.No.	Particulars	No. and Particulars	Non-current	
			As at 31 Mar 2020	As at 31 Mar 2019
I	Investments in equity shares at cost (Unquoted)			
	Investment In Joint Venture Companies: Faber Sindoori Management Services (P) Ltd	45265 Equity Shares of Rs.10 each fully paid	4,52,650	4,52,650
	ADD: Share of other equity (Inclusive of OCI)		40,97,64,381	32,54,73,603
	Total		41,02,17,031	32,59,26,253

Note 4: Loans (Non-current)

Amount in ₹

S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Security Deposits	37,52,424	37,52,424
2	Deferred Cost (Rental Deposit) (Unsecured , Considered good)	54,13,645	23,51,827
3	Staff Advance	1,03,80,471	
4	Fixed Deposit Lien against Bank	10,00,000	
	Total	2,05,46,540	61,04,251

Note 5: Deferred tax assets (net)

Amount in ₹

S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
	Deferred Tax liability		-
	Deferred Tax Assets		
1	Attributable to Depreciation	23,72,132	6,75,574
2	Tax on interest-free loans and advances	34,71,173	1,69,044
3	Tax on Provision for doubtful debts	29,65,227	27,09,928
4	Tax on employee benefit expenses	2,42,54,745	2,69,21,171
	Deferred Tax Assets (Net)	3,30,63,276	3,04,75,717



Note 6: Other Non-current assets

Amount in ₹

S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	(Unsecured and considered good) TDS receivable	1,80,80,688	1,53,39,145
	Total	1,80,80,688	1,53,39,145

Note 7: Inventories

Amount in ₹

S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Stock of Provision & Stores (Valued at average cost price on FIFO basis)	2,61,25,887	1,11,76,937
	Total	2,61,25,887	1,11,76,937

Note 8: Trade receivables

Amount in ₹

S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Unsecured, considered good		
	From Related Parties	33,67,49,854	33,24,10,666
	From Others	6,05,52,440	5,20,74,000
	Less: Provision for doubtful debt	(1,17,80,797)	(93,06,072)
	Total	38,55,21,498	37,51,78,594

Note 9: Cash and cash equivalents

Amount in ₹

S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Cash on hand	29,34,316	50,99,697
2	Bank balances with Scheduled Banks:		
	Balance with Bank in Current a/c	10,23,98,929	8,84,95,275
	Balance with Bank in Deposit a/c	9,00,00,000	6,00,00,000
	Total	19,53,33,246	15,35,94,972



Note 10: Other Bank balances

Amount in ₹

S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
	Balance with Bank in Dividend a/c Under Lien to Bank towards Bank Guarantees	31,72,807	31,37,211
	Total	31,72,807	31,37,211

Note 11: Loans - Current (Unsecured, considered good)

Amount in ₹

S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Staff Advance	8,95,881	18,59,781
2	Deferred cost (Interest-free staff advance and rent deposit)	8,01,094	8,01,094
3	Security Deposits	3,46,02,299	2,37,05,071
	Total	3,62,99,274	2,63,65,946

Note 12: Other financial assets (Current)

Amount in ₹

S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Claims receivable (Bonus)		
2	Advances recoverable in Cash or in kind	1,29,35,378	33,27,826
3	Interest Accrued but not received	39,21,035	24,14,063
	Total	1,68,56,413	57,41,888

Note 13: Other Current assets (Unsecured, considered good)

Amount in ₹

S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Supplier Advance	95,45,653	83,07,150
2	Prepaid Expenses	54,78,786	56,64,786
3	Balance available with Government Authorities	74,35,338	
	Total	2,24,59,776	1,39,71,936



Note 14: Equity Share Capital

Amount in ₹

S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Authorized Capital Equity 1,00,00,000 Equity shares of Rs.5/- each	5,00,00,000	5,00,00,000
2	Issued, Subscribed & Paid up Capital 26,00,400 Equity shares of Rs.5/- each	1,30,02,000	1,30,02,000
	Total	1,30,02,000	1,30,02,000

Note - A

Reconciliation of number of share at beginning and at the end of the year

Amount in ₹

Particular	Number of shares	As at 31 Mar 2020	As at 31 Mar 2019
Opening Balance	26,00,400	1,30,02,000	1,30,02,000
Share Issue during the year	-	-	-
Shares bought back during the year	-	-	-
Closing Balance	26,00,400	1,30,02,000	1,30,02,000

Note - B

Details of shareholder holding more than 5% shares

Amount in ₹

	Number of shares	As at 31 Mar 2020	As at 31 Mar 2019
Mr. Prathap C Reddy	3,67,260	18,36,300	18,36,300
Mrs. Sucharitha P Reddy	3,44,260	17,21,300	17,21,300
Mrs. Sangita Reddy	3,03,696	15,18,480	15,18,480
M/s PCR Investments Limited	2,84,000	14,20,000	14,20,000
Mrs. Vijayalakshmi S	-	-	-
Mrs. Shobana Kamineni	1,58,172	7,90,860	7,90,860
Total	14,57,388	72,86,940	72,86,940



Note 15: Other Equity

		Amount in ₹	
S. No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Capital Reserve		
	Opening Balance	73,52,676	73,52,676
	Add: Current year transfer	-	-
	Less: Written back in current year	-	-
	Closing Balance	73,52,676	73,52,676
2	General reserve		
	Opening Balance	1,48,72,753	1,48,72,753
	Add: Current year transfer	-	-
	Less: Written back in current year	-	-
	Closing Balance	1,48,72,753	1,48,72,753
3	Surplus (Balance In Statement of Profit and Loss)		
	Opening Balance	63,99,84,046	44,15,08,935
	Add: Current year surplus	15,31,56,710	20,56,05,135
	Add: Deferred tax assets not recognized earlier	-	-
	Less: Remeasurement of defined benefit plan	(83,16,053)	6,94,426
	Less: Preliminary Expenses of O & T	31,63,198	-
	Less: P & L IND AS	1,30,05,886	-
	Less: Dividend paid	78,01,200	65,01,000
	Less: Tax on Dividend	16,16,408	13,23,450
	Closing Balance	75,92,38,011	63,99,84,046
	Total (1+2+3)	78,14,63,440	66,22,09,475



Note 16: Long term borrowings

Amount in ₹

S.L No	Particulars	Note No	As at 31 Mar 2020	As at 31 Mar 2019
1	Secured Loans			
	Vehicle Loan from Bank	1	85,42,682	-
	Vehicle Loan from Financial Institution	2	4,93,681	9,11,390
	Term Loan	3	3,29,62,852	
			4,19,99,215	9,11,390
2	Lease Liability		17,40,15,691	
	Total		21,60,14,906	9,11,390
	Current maturities of long term borrowings		78,23,602	17,63,007

Note 1

The vehicle loan from Bank carries interest at the rate of 8.25% p.a and is repayable in 84 equal installments from January 2020. Loan is secured against hypothecation of the vehicle.

Note 2

The Vehicle loan from Financial Institution carries interest at the rate of 9.50% p.a and is repayable in 60 equal installments from May 2017. Loan is secured against hypothecation of the vehicle.

Note 3

Term loan from ICICI Bank carries interest at the rate of 9.90% p.a and is repayable in 60 equal installments from June 2020. Loan is secured against hypothecation of the Fixed Assets of Olive & Twist Hospitality P Ltd.

Note 17: Long term provisions

Amount in ₹

S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Provision for employee benefits:		
	Provision for Leave encashment	2,40,32,423	2,13,33,021
	Provision for Gratuity	5,59,48,667	4,49,05,557
	Total	7,99,81,090	6,62,38,578

Note 18: Short term borrowings

Amount in ₹

S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Cash Credit with Bank	3,68,78,164	-
	Total	3,68,78,164	-

The Cash credit facility is secured by exclusive charge over Inventory, Trade Receivables and all the fixed assets of the Company.



Note 19: Trade payables

S.No.	Particulars	Amount in ₹	
		As at 31 Mar 2020	As at 31 Mar 2019
1	Creditors - MSME	83,575	21,43,959
2	Creditors for Operations	16,57,56,174	12,57,05,924
3	Creditors for Expenses	4,33,51,353	4,34,51,022
	Total	20,91,91,102	17,13,00,905

Note 20: Other financial liabilities

S.No.	Particulars	Amount in ₹	
		As at 31 Mar 2020	As at 31 Mar 2019
1	Current maturities on Term/vehicle loan	78,23,602	17,63,007
2	Employee Dues	6,85,05,936	4,74,97,913
3	Unpaid Dividend	31,72,807	31,37,211
4	Security Deposit	17,50,367	3,22,920
	Total	8,12,52,712	5,27,21,050

Note 21: Other current liabilities

S.No.	Particulars	Amount in ₹	
		As at 31 Mar 2020	As at 31 Mar 2019
1	Statutory dues	3,50,21,871	3,04,94,494
2	Advance receipts	5,689	-
3	Other liabilities	11,35,681	12,03,729
	Total	3,61,63,241	3,16,98,223

Note 22: Short term provisions

S.No.	Particulars	Amount in ₹	
		As at 31 Mar 2020	As at 31 Mar 2019
1	Provision for Bonus	88,35,658	1,10,00,000
2	Provision for Gratuity	73,79,157	50,64,373
3	Provision for Leave Encashment	13,83,414	36,94,611
	Total	1,75,98,229	1,97,58,984



Note 23: Revenue from operations

Amount in ₹

S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
A	Catering & Management Service:		
1	Sale of Food & Beverage	1,29,86,25,014	97,54,51,761.35
1(a)	Sale of Food & Beverage - Trading	2,28,37,956	3,00,20,556
2	Management Service Charges	60,58,80,562	64,36,82,979
3	Room Revenue	74,26,742	51,35,119
	Total (A+B)	1,93,47,70,275	1,65,42,90,415

Note 24: Other income

Amount in ₹

S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Interest on Deposits with Bank	44,74,941	35,90,155
2	Creditors/Provision written Back	1,67,83,716	68,75,995
3	Profit on sale of asset		22,310
4	PF- PMRPY	75,13,648	85,15,289
5	Staff deduction	80,96,980	62,14,388
6	Co - Workstation Service	1,05,23,499	
7	Miscellaneous Income *	45,84,290	53,88,935
	Total	5,19,77,073	3,06,07,073

Note 25: Consumption of provision and stores

Amount in ₹

S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
	Opening Stock	1,11,76,937	78,21,017
	Add: Purchases	73,14,12,486	52,72,44,484
	Add: Purchases for Trading	2,13,43,884	2,80,56,594
	Less: Closing Stock	2,61,25,887	1,11,76,937
	Total	73,78,07,420	55,19,45,159

Note 26: Employee benefits expense

Amount in ₹

S.No.	Particulars	As at 31 Mar 2020	As at 31 Mar 2019
1	Salaries, wages and bonus	85,21,20,587	74,74,67,052
2	Director's Remuneration	12,00,000	12,00,000
3	Contribution to provident and other funds	11,18,36,607	10,28,85,110
4	Staff welfare expenses	54,82,712	94,40,660
	Total	97,06,39,906	86,09,92,822



Note 27: Finance costs**Amount in ₹**

S.No.	Particulars	As at	As at
		31 Mar 2020	31 Mar 2019
1	Interest on Cash Credit with Bank	15,98,747	5,90,000
2	Interest on Term Loan	31,82,726	13,216
3	Interest on Car Loan	3,53,830	3,68,675
4	Interest on IND AS 116	85,13,590	-
5	Bank Processing Fee - Term Loan & Working Capital	4,72,000	-
	Total	1,41,20,893	9,71,891

Notes: We have availed limit from HDFC Bank but not utilised, ODC Limit Processing fees paid for the year 2018-19 and provision taken for the year 2019-20 reflected in Interest on Cash credit with Bank

Note 27: Depreciation and Amortisation Expenses**Amount in ₹**

S.No.	Particulars	As at	As at
		31 Mar 2020	31 Mar 2019
1	Depreciation of Property, Plant and Equipment	1,91,62,103	84,31,057
2	Amortisation of Intangible assets	8,74,570	12,26,598
3	Amortisation of Right of Use Assets	1,01,67,145	-
		3,02,03,818	96,57,655



Note 28: Other expenses

S.No.	Particulars	Amount in ₹	
		As at 31 Mar 2020	As at 31 Mar 2019
1	Advertisement & Business Promotion	65,83,440	76,13,927
2	Bank Charges	21,69,796	11,86,467
3	Communication Expense	19,65,273	17,78,778
4	Commission to Director	15,85,920	10,79,600
5	Discount allowed	38,750	85,89,728
6	CSR Activity Expense	19,50,000	12,26,537
7	Professional & Consultancy fee	2,21,04,273	1,98,72,538
8	Power & Fuel	65,92,662	42,15,195
9	Hiring charges	17,28,950	12,10,406
10	House keeping Expenses	2,49,50,842	1,05,22,007
11	Interest on Delayed Remittance	1,277	2,470
12	Interest on MSME	-	31,848
13	Kitchen Utensils	6,71,024	6,58,882
14	Miscellaneous Expenditure	32,10,574	14,00,171
15	Listing fees	3,61,219	3,64,942
16	Office Expenses	14,08,033	3,22,463
17	Printing and Stationary	43,87,194	29,65,238
18	Rates & Taxes	19,27,472	28,60,010
19	Rent	1,32,55,703	2,13,76,341
20	Remuneration to auditors	-	-
	- Statutory Audit	8,37,800	7,78,800
	- Limited Review	1,18,000	1,18,000
	- VAT/GST	2,36,000	2,36,000
	- For Tax audit	1,18,000	1,18,000
	- Reimbursement expenses	40,800	46,800
21	Repairs & Maintenance - Others	83,60,894	59,78,221
22	Service Charges	1,19,888	6,242
23	Security Charges	21,63,192	14,49,434
24	Sitting Fee	24,19,000	15,10,400
25	Travelling & Conveyance	2,17,94,791	2,40,48,177
26	Transport Charges	87,12,477	32,15,145
27	Training Expenses	7,250	1,000
28	Bad Debts Provision	24,74,725	68,92,517
29	Foreign Exchange Rate Fluctuation	6,178	-
30	Brokerage Commission	1,84,500	-
31	Online Commission & Discount	26,00,098	-
	Total	14,50,85,995	13,16,76,284

For APOLLO SINDOORI HOTELS LIMITED

SUCHARITHA
REDDY

Digitally signed by SUCHARITHA REDDY
DN: cn=SUCHARITHA REDDY, o=APOLLO SINDOORI HOTELS LIMITED, email=sucharitha.reddy@apollo-sindoori-hotels.com, c=IN

Director

