ADHUNIK INDUSTRIES LIMITED

Adhunik

(Formerly known as Bhagwati Resources Ltd.)

An ISO 9001:2015 , 14001 : 2015 & 18001 : 2007 Organisation

Corporate Office : **"LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020**

Phone : 033-3051 7100 ★ Fax : 91-33-2289 0285 ★ Website : www.adhunikindustries.com

E-mail: info@adhunikgroup.com

27th September, 2018.

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001. Scrip Code: 538365	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai-400 051. Scrip Code- ADHUNIKIND
The Secretary The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata-700 001 Scrip Code: 28188	

Dear Sir/ Madam,

Sub: Disclosure of Proceedings of 39th Annual General Meeting of the Company held on 26th September, 2018
Re: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the summary of proceedings of 39th Annual General Meeting of the Company duly marked as **Annexure-I.**

This is for your information and record.

Thanking you and assuring you of our best attention always.

Yours faithfully,

For Adhunik Industries Limited

Jugal Kishore Agarwal
Managing Director
DIN: 00227460

Corporate Office : "LANSDOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020
Phone : 033-3051 7100 ★ Fax : 91-33-2289 0285 ★ Website : www.adhunikindustries.com
E-mail: info@adhunikgroup.com

ANNEXURE-I

SUMMARY OF PROCEEDINGS OF 39TH ANNUAL GENERAL MEETING

The 39th Annual General Meeting ("AGM/Meeting") of M/s. Adhunik Industries Limited ("the Company") was held on Wednesday, September 26, 2018 at 02:30 P.M. (IST) at Bharatiya Bhasha Parishad, 36-A, Shakespeare Sarani, Kolkata-700 017.

Due to some unavoidable reasons, Mr. Mahesh Kumar Agarwal, Chairman of the Company was unable to attend the meeting. So, Mr. Asit Baran Dasgupta took the Chair in terms of Articles of Association of the Company and announced that the quorum of the meeting being present in terms of Section 103 of the Companies Act, 2013 and was called to order. With the consent of the shareholders, the notice convening the Meeting and the Auditor's Report was taken as read.

The Chairman then made his opening remark with respect to the global scenario of Iron & Steel Industry, policy of the government for the industry, challenges in the industry and performance of the Company. The Chairman then informed the Members that in compliance with the provisions of Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided to Members the facility to exercise their vote through electronic means. Further, the Chairman informed the Members that the facility of voting through ballot paper was made available at the venue of the Meeting for the Members who have not exercised their vote earlier.

He also informed that the Board had appointed CS Mohan Ram Goenka failing him CS Sneha Khaitan, Partner of M/s. M R & Associates, Practicing Company Secretary, as Scrutinizer to scrutinize the e-voting process as well as voting at the 39th Annual General Meeting in a fair and transparent manner.

The Chairman then read out the business to be transacted at the Meeting. As per the notice dated August 13, 2018, convening the 39th Annual General Meeting of the Company, the following business were transacted at the Meeting:

1) Adoption of the Audited Balance Sheet of the Company as on 31st March, 2018 and the statement of Profit and Loss for the financial year ended on that date together with reports of the Board of Directors and Auditors thereon.

2) Re-appointment of Mr. Mahesh Kumar Agarwal (DIN: 00507690) as Director.

3) Appointment of Mrs. Sonam Agarwal (DIN: 08054202) as an Independent Woman Director.

4) Ratification of the Remuneration of the Cost Auditors for the Financial Year ending 31st March, 2019

5) To continue appointment of Mr. Asit Baran Dasgupta (DIN: 02576594) as Non-Executive Independent Director upto the expiry of his present term of office.

ADHUNIK INDUSTRIES LTD. Kolkata

Members present were given the opportunity to ask questions and seek clarifications. The Chairman responded to the question raised.

Post the question and answer session, the Chairman thanked the Members present at the Meeting and then concluded the Meeting by authorizing the Scrutinizer to carry out the poll process and declare the voting results. He informed the Members that the voting results along with the report of the Scrutinizer shall be placed on the website of the Company and also on the website of Central Depository Services (India) Limited within 48 hours of the conclusion of the Meeting. The voting results would also be forwarded to the National Stock Exchange of India Limited, BSE Limited and The Calcutta Stock Exchange Limited where the shares of the Company are listed.

This is for your information and records.

For Adhunik Industries Limited

Jugal Kishore Agarwal
Managing Director
DIN- 00227460