



ADHUNIK INDUSTRIES LIMITED

(Formerly known as Bhagwati Resources Ltd.)

An ISO 9001:2015 , 14001 : 2015 & 18001 : 2007 Organisation

Corporate Office : "LANSLOWNE TOWERS", 2/1A, SARAT BOSE ROAD, KOLKATA - 700 020

Phone : 033-3051 7100 ★ Fax : 91-33-2289 0285 ★ Website : www.adhunikindustries.com

E-mail: info@adhunikgroup.com

Dated: March 2, 2019

To,

Mr. Avishakar Naik

Vice President,

Surveillance,

National stock Exchange of India Limited,

Exchange Plaza, C-1, Block-G

Bandra Kurla Complex,

Bandra (East), Mumbai – 400 051

(Symbol: ADHUNIKIND)

Dear Sir,

IN RE: Reply to the clarification sought for Movement in Price in the scrip of Adhunik Industries Limited

Ref: Your Letter No.- NSE/CM/Surveillance/8005 Dated- 28.02.2019

1. We refer your above mentioned letter dated February 28, 2019 through email, vide which, upon noting a recent significant movement in the price of securities of Adhunik Industries Limited (hereinafter referred to as "**the Company**") across exchanges, your goodself have directed the Company to provide your goodself with any information / announcement (including impending announcements), which in Company's opinion may have a bearing on the price movement of the shares of the Company pursuant to provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "LODR Regulations").
2. With regard to the captioned subject matter the Company would like to submit that there are no unpublished price sensitive information or event which has occurred in the company which would have any exclusive bearings on the price of the Company's shares and would result in the significant movement in the prices of the scrip of the company in the recent past. The Company hereby confirms that it is in compliance with the requirements of Regulation 30 of the LODR Regulations, and other than what the Company has already disclosed, no further material events have taken place which it needs to disclose pursuant to the aforesaid regulation.
3. In this regard, it is also submitted that the Company, always adheres to strict compliance of LODR Regulations including Regulation 30 without any failure/delay/deviation and promptly discloses any price-sensitive information on the Stock Exchange.

Regd. Office : 14, Netaji Subhas Road, II-Floor, Kolkata - 700 001 ☎ : 2243-4355, 2242-8551

Works : Raturia, Angadpur, Durgapur - 713 215, Phone : (0343) 2591105/2591122/1123/1124

CIN : L27100WB1979PLC032200



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4. It is further submitted that the Promoters and Promoter Group of the Company has not dealt in the shares of the company in the recent past which would impact the prices of shares of the Company. Here the Company would also like to clarify that the Company and its promoters make timely disclosures under the provisions of SEBI (Prohibition of Insider Trading) Regulation, 2015 and SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.
5. In this regard, the Company would like to submit that whatever the movement in the shares price of the company may be due to market conditions or are market driven and not due to any undisclosed information or any trading in shares by the promoters of the Company.
6. The Company ensures that it will keep the Exchanges duly informed of any information as required under the provisions of LODR Regulations and SEBI (Prohibition of Insider Trading) Regulation, 2015 and SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 as and when such event occurs.
7. Kindly take the above clarification on record.

Thank You

Yours truly

For Adhunik Industries Limited

Jugal Kishore Agarwal

Managing Director

DIN: 00227460