



Electra Private Equity PLC

SUMMARY OF AUDITED RESULTS FOR THE FULL YEAR ENDED 30 SEPTEMBER 2015

Roger Yates, Chairman of Electra Private Equity, said:

*“Electra’s performance continues to be extremely strong. Electra’s net asset value has continued to grow at an excellent rate, increasing by over £470 million in the two years to 30 September 2015, driven by outstanding performance in the investment portfolio and impressive uplifts from realisations. Electra and its manager, Electra Partners, are continuing to deliver excellent investment returns for shareholders: such strong results do not require a “turnaround” by Sherborne. **I would urge shareholders to vote against both resolutions at the General Meeting on 5 November 2015**”.*

Financial highlights

- **+25% diluted NAV per share total return for the financial year**
 - Diluted NAV per share of 3,914p
- **+244% 10-year diluted NAV per share total return**
 - 13% annualised net return on equity
- **78p final dividend announced**
 - taking the total dividend for the year to 116p or 3% of net asset value, equivalent to a dividend yield of 3.6%
- **+25% share price total return for the financial year**
- **+210% 10-year share price total return**

Portfolio highlights

- **£1,630m investment portfolio** (vs. £1,272m at 30 September 2014)
 - £429m total portfolio return, 34% of opening portfolio
- **£78m net liquid resources**
- **£188m invested of Electra’s capital (and £125m of portfolio company capital in 10 bolt-on acquisitions)**
- **£259m realised**

Significant portfolio company gains

AXIO Data Group (+£112m), The Original Bowling Company (£53m), Elian (£44m), Nuaire (£34m), Park Resorts (£31m) and Audiotonix (£30m).

Post 30 September 2015: disposal by AXIO Data Group of MIMS, net proceeds to Electra of £95m, disposal of Electra’s interest in Zensar Technologies for £82m.

General Meeting

Sherborne has requisitioned a general meeting to propose resolutions to appoint the founder and a partner of Sherborne, Edward Bramson, and his associate Ian Brindle to the Board. This will take place on 5 November 2015. The Board would like to remind shareholders of the following key points:

- Electra and its manager, Electra Partners, are continuing to deliver excellent investment returns: strong results do not require a turnaround by Sherborne
- Sherborne has made no credible case to support its proposals
- Having nominees from Sherborne, an activist investor, on Electra’s board is potentially destabilising, divisive and value destructive

The Board of Directors of Electra unanimously recommends that all shareholders VOTE AGAINST BOTH the General Meeting Resolutions

The deadline is approaching – If you haven’t already, please vote before 11am on Tuesday the 3rd of November 2015.

If you have encountered any difficulties in submitting your vote, please call Equiniti on 0371 384 2351

ACT NOW TO PROTECT THE VALUE OF YOUR INVESTMENT