
THE COMPANIES ACT 2006
PUBLIC COMPANY LIMITED BY SHARES

RESOLUTIONS
OF
ELECTRA PRIVATE EQUITY PLC
(the "Company")

Passed on Tuesday 30 October 2018

At a General Meeting of the Company held at the offices of Allen & Overy LLP, One Bishops Square, London E1 6AD on 30 October 2018 at 10.00am the following resolution was duly passed as an **ordinary resolution**:

THAT the proposed new investment objective and investment policy of the Company as described in Part 1 of the circular to shareholders of the Company dated 4 October 2018 be and are hereby adopted as the investment objective and policy of the Company with immediate effect and the existing investment objective be and are hereby replaced.



Eleanor Cranmer
For Frostrow Capital LLP
Company Secretary