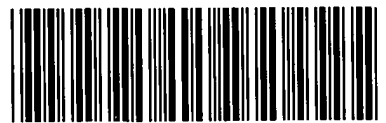


**Electra Private Equity PLC**  
**Registration number: 303062**

**Unaudited interim accounts for the six months ended 31 March 2021**

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## **Company information**

<b>Directors</b>	Neil Johnson (Chairman) Paul Goodson David Lis Gavin Manson (Chief Financial and Operating Officer) Stephen Welker Linda Wilding
<b>Company Secretary</b>	Frostrow Capital LLP
<b>Registered Office</b>	7 <sup>th</sup> floor 17 Old Park Lane London W1K 1QT
<b>Auditor</b>	Deloitte LLP
<b>Alternative Investment Fund Manager ("AIFM")</b>	G10 Capital Limited
<b>Joint Stockbrokers</b>	HSBC Numis Securities Limited
<b>Depository</b>	APEX Depository (UK) Limited

**Electra Private Equity PLC**

These interim accounts are prepared for the purposes of Sections 836 and 838 of the Companies Act 2006.

**Company Income Statement (unaudited)**

<b>For the six months ended 31 March 2021</b>	<b>Revenue £m</b>	<b>Capital £m</b>	<b>Total £m</b>
Investment income	1.5	-	1.5
Investment gains	-	62.1	62.1
Other expenses	(2.0)	-	(2.0)
<b>Net (loss)/return before tax</b>	<b>(0.5)</b>	<b>62.1</b>	<b>61.6</b>
Tax	-	-	-
<b>(Loss)/return for the period</b>	<b>(0.5)</b>	<b>62.1</b>	<b>61.6</b>

**Electra Private Equity PLC**

These interim accounts are prepared for the purposes of Sections 836 and 838 of the Companies Act 2006.

**Company Balance Sheet (unaudited)**

	As at 31 March 2021 £m	(Audited) As at 30 September 2020 £m
<b>Non-Current Assets</b>		
Investments held at fair value	33.8	20.9
Subsidiary undertakings	26.8	-
	<b>60.6</b>	<b>20.9</b>
<b>Current Assets</b>		
Investments held at fair value	4.1	5.6
Trade and other receivables	133.2	108.3
Current tax assets	0.1	0.3
Cash and cash equivalents	0.4	1.3
	<b>137.8</b>	<b>115.5</b>
<b>Current Liabilities</b>		
Trade and other payables	(1.5)	(0.9)
<b>Total Assets Less Current Liabilities</b>	<b>196.9</b>	<b>135.5</b>
<b>Non-Current Liabilities</b>		
Provisions	-	(0.2)
<b>Net Assets</b>	<b>196.9</b>	<b>135.3</b>
<b>Capital and Reserves</b>		
Called up share capital	9.6	9.6
Own shares held	(2.4)	(2.4)
Capital reserve	288.6	226.5
Revenue reserve	(98.9)	(98.4)
<b>Total Equity</b>	<b>196.9</b>	<b>135.3</b>

These interim accounts were approved by the Board of Directors and signed on its behalf by:

Gavin Manson  
Director  
14<sup>th</sup> September 2021

**Electra Private Equity PLC**

These interim accounts are prepared for the purposes of Sections 836 and 838 of the Companies Act 2006.

**Company Statement of Changes in Equity (unaudited)**

<b>For the six months ended 31 March 2021</b>	<b>Called up share capital £m</b>	<b>Own shares held £m</b>	<b>Capital reserve £m</b>	<b>Revenue reserve £m</b>	<b>Total equity £m</b>
As at 30 September 2020	9.6	(2.4)	226.5	(98.4)	135.3
Net return/(loss) during the period	-	-	62.1	(0.5)	61.6
As at 31 March 2021	9.6	(2.4)	288.6	(98.9)	196.9

## **Electra Private Equity PLC**

These interim accounts are prepared for the purposes of Sections 836 and 838 of the Companies Act 2006.

### **Notes to interim accounts for the six months ended 31 March 2021**

#### **1. General information**

Electra Private Equity PLC (the "Company") is a public company limited by shares, incorporated in England. The Company's registered address is at 7<sup>th</sup> floor, 17 Old Park Lane, London, W1K 1QT.

#### **2. Basis of preparation**

In accordance with Sections 836 and 838 of the Companies Act 2006, the interim accounts together with the notes have been prepared to support the proposed dividend in specie of ordinary shares in Hostmore PLC to the Company's shareholders.

The interim accounts and notes are unaudited and do not constitute financial statements within the meaning of Section 434 of the Companies Act 2006. The statutory financial statements for the year ended 30 September 2020, which were prepared in accordance with International Financial Reporting Standards, as endorsed by the European Union ("IFRS") and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS, have been delivered to the Registrar of Companies. The Auditor's opinion on those financial statements was unqualified and did not contain a statement made under Section 498(2) or Section 498(3) of the Companies Act 2006.

#### **3. Accounting policies**

Except for the going concern basis, these unaudited interim accounts have been prepared on a basis consistent with the accounting policies disclosed in the financial statements for the year ended 30 September 2020.

The financial statements for the year ended 30 September 2020 were prepared on a basis other than going concern. However, as disclosed in the Group Half Report for the six months ended 31 March 2021, as it is now the Directors' intention to reclassify the Company as a trading holding company for Hotter, listed on AIM, basis of preparation other than going concern is no longer appropriate. The Directors assessed the Company's net cash position against forecast cash outflows, including known cash expenses, estimated transaction costs and portfolio management incentives for the listing of Fridays and Hotter, and formed a reasonable expectation that the Company had adequate resources to continue in operational existence for at least twelve months following the approval of these interim accounts.

As such these interim accounts are prepared on the basis of a going concern. Given the situation of the Company, the change of basis of preparation had no numerical impact on the financial performance or position reported.

#### **4. Reserves**

As at 31 March 2021, the Company has a distributable reserve of £215.6m, which is the sum of realised capital reserve and revenue reserve. The Company does not consider the unrealised capital reserve of negative £25.8m to be distributable and therefore the Company's net distributable reserve is £189.7m.