

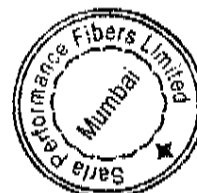
SARLA PERFORMANCE FIBERS LTD
 Regd. Office :- Survey No. 59/1/4, Aml Pipari Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)
UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2013

(Rs. in Lacs except EPS and Shareholding)

	PARTICULARS	STANDALONE						CONSOLIDATED		
		Quarter Ended			Year To Date		Year Ended	Year To Date		Year Ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13	31-Dec-13	31-Dec-12	31-Mar-13
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income from Operations:									
a)	Net Sales/ Income From Operations (Net of excise duty)	6,067.60	5,123.06	5,520.64	17,864.40	16,919.31	23,353.98	19,115.57	20,378.80	25,869.47
	Total Income from operations (net)	6,067.60	5,123.06	5,520.64	17,864.40	16,919.31	23,353.98	19,115.57	20,378.80	25,869.47
2	Expenses:									
a)	Cost of raw material consumed	3,108.02	3,265.34	3,059.07	9,255.87	8,938.40	11,584.95	9,409.71	10,492.36	12,148.38
b)	Purchase of stock in trade	920.01	87.78	-	492.86	184.94	1,173.40	733.03	859.60	1,810.27
c)	Changes in inventories of finished goods and work in progress	14.75	2.19	(295.08)	60.56	(617.02)	(314.88)	60.55	(617.02)	(305.57)
d)	Employee benefit expenses	182.18	128.94	132.18	441.53	340.34	494.13	469.33	412.89	528.51
e)	Depreciation and amortisation expense	243.82	237.24	224.24	701.40	595.51	802.72	702.08	666.05	828.75
f)	Other expenses	1,243.11	1,899.12	1,513.11	4,421.09	5,038.42	6,592.53	4,604.19	5,534.19	6,866.30
	Total expenses	5,117.89	5,600.59	4,633.53	15,383.51	14,481.19	20,392.66	15,975.87	17,338.07	21,994.64
3	Profit from operations before other income, finance cost and exceptional items (1-2)	949.71	522.47	887.11	2,480.89	2,438.12	3,021.12	3,139.70	3,040.73	3,874.83
4	Other income	64.16	484.44	(11.49)	595.93	64.83	61.49	800.47	68.51	68.61
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	1,013.87	1,006.91	845.62	3,076.42	2,503.05	3,082.61	3,740.17	3,109.24	3,938.44
6	Finance costs	85.57	84.85	102.83	314.23	260.03	431.07	317.45	286.73	434.67
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	928.30	922.06	742.79	2,762.19	2,243.02	2,651.54	3,422.72	2,842.81	3,503.77
8	Exceptional items									
9	Profit from ordinary activities before tax (7-8)	928.30	922.06	742.79	2,762.19	2,243.02	2,651.54	3,422.72	2,842.81	3,503.77
10	Tax Expenses - Current Tax	284.00	205.00	123.45	753.00	421.62	426.84	753.00	421.62	428.87
	- Deferred Tax	17.65	62.26	-	79.91	-	277.09	79.91	-	277.09
11	Profit from ordinary activities after tax (9-10)	626.65	654.80	619.34	1,929.28	1,821.40	1,947.61	2,589.81	2,420.89	2,797.81
12	Extraordinary Items (Net)									
13	Net Profit for the period (11-12)	626.65	654.80	619.34	1,929.28	1,821.40	1,947.61	2,589.81	2,420.89	2,797.81
14	Paid-Up Equity Share Capital									
	(Face Value Of Share - Rs.10/-Each)	695.03	695.03	695.03	695.03	695.03	695.03	695.03	695.03	695.03
15	Reserves excluding revaluation reserves						9,827.67			13,551.32
	(As per Balance Sheet of previous accounting year)									
16	A) Earnings Per Share (EPS) before extraordinary items									
	Basic and Diluted	9.02	9.42	8.91	27.76	28.21	28.02	37.26	34.83	40.25
	B) Earnings Per Share (EPS) after extraordinary items									
	Basic and Diluted	9.02	9.42	8.91	27.76	28.21	28.02	37.26	34.83	40.25
17	Public Shareholding									
	Number Of Shares	2,331,594	2,344,119	2,437,311	2,331,594	2,437,311	2,422,670	2,331,594	2,437,311	2,422,678
	Percentage Of Shareholding	33.35%	33.73%	35.07%	33.95%	35.07%	34.86%	33.54%	35.07%	34.86%
18	Promoter And Promoter Group Shareholding									
A)	Pledged/Encumbered									
	Number Of Shares									
	Percentage Of Shares (As A % Of The Total Shareholding Of Promoter And Promoter Group)									
	Percentage Of Shares (As A % Of The Total Share Capital Of The Company)									
B)	Non-Encumbered									
	Number Of Shares	4,618,706	4,606,181	4,512,989	4,618,706	4,512,989	4,527,822	4,618,706	4,512,989	4,527,822
	Percentage Of Shares (As A % Of The Total Shareholding Of Promoter And Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage Of Shares (As A % Of The Total Share Capital Of The Company)	66.45%	66.27%	64.93%	66.45%	64.93%	65.14%	66.45%	64.93%	65.14%

NOTES :

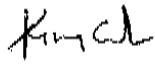
- The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 17th January, 2014
- The Statutory Auditors have carried out a limited review of the results for the quarter ended 31st December, 2013, as required by Clause 41 of the listing agreement
- Details of investor complaints - Opening Nil, Received during the quarter - Nil, Resolved - Nil and Closing balance - Nil.
- The consolidated financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiaries, namely Sarlatex, Inc USA (Unaudited) and Sarla Overseas Holdings Ltd., BVI (SOHL unaudited). The company SOHL has commercial disputes with its JV partners Savitex S.A. De C.V. & MRK S.A. De C.V., resulting into the matter being referred to the appropriate judicial authority in Honduras. The matter being subjudice, the financial performance of both the JV's are not taken into consideration while preparing the Consolidated Financial Results for the period ended 31.12.2013 & Financial results of Sarla Takstil have also not been considered as same has not been received. All these Accounts are considered herein in Indian Currencies. Therefore figures of current period are not comparable with previous period.
- During the quarter Sarlatex, Inc USA, WOS of SPFL has successfully started trial run operations.
- Previous periods figures have been regrouped / reclassified wherever necessary to conform with the current period's presentation.



7. The company's business activity falls under two business segments- Yarn and Wind Power. Secondary Segment (by geographical demarcation) is as under

Particulars	Quarter Ended			Year TO Date		Year Ended
	31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
1. Segment Revenues (Net)	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
(a) YARN	5,064.93	5,877.82	5,431.61	17,370.25	18,584.09	22,902.41
- Within India	2,326.04	2,189.20	1,751.30	6,697.21	5,643.01	8,684.85
- Outside India	3,638.89	3,688.62	3,680.31	10,673.04	10,921.08	14,217.56
(b) WIND POWER	102.67	245.24	89.03	494.16	355.23	451.58
Net Sales/Income From Operations	6,067.60	6,123.06	5,520.64	17,864.40	18,939.32	23,353.99
2. Segment Results						
(a) YARN	994.04	872.40	835.33	2,839.06	2,268.60	2,850.18
(b) WIND POWER	19.83	134.51	10.29	237.36	234.48	232.43
Less : Finance cost (Unallocable)	85.67	84.85	102.83	314.23	260.03	431.07
Total Profit Before Tax	928.30	922.06	742.79	2,762.19	2,243.05	2,651.54
3. Capital Employed						
(a) YARN	11,759.18	11,184.87	9,387.56	11,756.18	10,385.74	9,433.61
(b) WIND POWER	795.71	740.37	1,593.50	795.71	1,539.50	1,188.99
Total	12,554.89	11,925.24	10,981.06	12,551.89	11,925.24	10,622.60

For Sarla Performance Fibers Limited


 Krishnakumar M. Jhunjhunwala
 Managing Director

Place : Mumbai,
 Dated : 17th January 2014



SARLA PERFORMANCE FIBERS LTD

Regd. Office :- Survey No. 59/1/4, Amli Piparia Industrial Estate, Silvassa - 396 230 (U.T. of Dadra & Nagar Haveli)
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31ST DECEMBER 2013

(Rs. in Lacs except EPS and Shareholding)

PARTICULARS		CONSOLIDATED					
		Quarter Ended			Year TO Date		Year Ended
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	Income from Operations:						
1 a)	Net Sales/ Income From Operations (Net of excise duty)	8,300.15	6,725.46	6,235.27	19,115.57	20,378.80	25,869.47
	Total income from operations (net)	8,300.15	6,725.46	6,235.27	19,115.57	20,378.80	25,869.47
2	Expenses:						
a)	Cost of raw material consumed	3,187.40	3,189.72	2,743.90	9,406.71	10,482.36	12,148.38
b)	Purchase of stock in trade	288.36	338.66	674.66	733.03	859.60	1,910.27
c)	Changes in inventories of finished goods and work in progress	14.74	2.19	(285.07)	60.55	(617.02)	(305.57)
d)	Employee benefit expenses	191.77	140.18	160.12	469.33	412.89	526.51
e)	Depreciation and amortisation expense	244.03	237.54	230.51	702.06	666.05	826.75
f)	Other expenses	1,225.60	1,997.19	1,573.43	4,604.19	5,534.19	6,886.30
	Total expenses	5,151.96	5,913.48	5,087.55	15,975.87	17,338.07	21,994.84
3	Profit from operations before other income, finance cost and exceptional items (1-2)	1,148.19	812.00	1,147.72	3,139.70	3,040.73	3,874.83
4	Other Income	67.76	484.88	(41.25)	600.47	68.51	63.61
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	1,215.95	1,296.88	1,106.47	3,740.17	3,109.24	3,938.44
6	Finance costs	86.38	88.19	103.60	317.45	266.73	434.67
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	1,129.57	1,210.69	1,002.87	3,422.72	2,842.51	3,603.77
8	Exceptional items						
9	Profit from ordinary activities before tax (7-8)	1,129.57	1,210.69	1,002.87	3,422.72	2,842.51	3,603.77
10	Tax Expenses - Current Tax	284.00	205.00	123.45	753.00	421.62	428.87
	- Deferred Tax	17.65	62.28		79.91		277.09
11	Profit from ordinary activities after tax (9-10)	827.92	943.43	879.42	2,589.81	2,420.89	2,797.81
12	Extraordinary Items (Net)						
13	Net Profit for the period (11-12)	827.92	943.43	879.42	2,589.81	2,420.89	2,797.81
14	Paid-Up Equity Share Capital						
	(Face Value Of Share - Rs.10/-Each)	695.03	695.03	695.03	695.03	695.03	695.03
15	Reserves excluding revaluation reserves (As per Balance Sheet of previous accounting year)						13,551.32
16 A)	Earnings Per Share (EPS)(before extraordinary items)						
	Basic and Diluted	11.91	13.57	12.65	37.26	34.83	40.25
B)	Earnings Per Share (EPS)(after extraordinary items)						
	Basic and Diluted	11.91	13.57	12.65	37.26	34.83	40.25
17	Public Shareholding						
	Number Of Shares	2,331,594	2,344,119	2,437,311	2,331,594	2,437,311	2,422,678
	Percentage Of Shareholding	33.55%	33.73%	35.07%	33.55%	35.07%	34.86%
18	Promoters And Promoter Group Shareholding						
A)	Pledged/Encumbered						
	-Number Of Shares						
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)						
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)						
B)	Non-Encumbered						
	-Number Of Shares	4,618,705	4,606,181	4,512,909	4,618,706	4,512,999	4,527,622
	-Percentage Of Shares(As A % Of The Total Shareholding Of Promoter And Promoter Group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage Of Shares(As A % Of The Total Share Capital Of The Company)	66.45%	66.27%	64.93%	66.45%	64.93%	65.14%

NOTES :

- The financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in their meeting held on 17th January, 2014
- The Statutory Auditors have carried out a limited review of the results for the quarter ended 31st December, 2013, as required by Clause 41 of the listing agreement



3 Details of investor complaints - Opening Nil, Received during the quarter - Nil, Resolved - Nil and Closing balance - Nil.

4 The consolidated financial results represents those of Sarla Performance Fibers Limited and its wholly owned subsidiaries, namely Sarlaflex, Inc USA, (Unaudited) and Sarla Overseas Holdings Ltd., BVI (SOHL unaudited). The company SOHL has commercial disputes with its JV partners Savitex S.A. De C.V. & MRK S.A. De C.V., resulting into the matter being referred to the appropriate judicial authority in Honduras. The matter being subjudice, the financial performance of both the JV's are not taken in to consideration while preparing the Consolidated Financial Results for the period ended 31.12.2013 & Financial results of Sarla Tekstil have also not been considered as same has not been received. All these accounts are considered herein in Indian Currencies. Therefore figures of current period are not comparable with previous period.

5 During the quarter Sarlaflex, Inc USA, WOS or SPFL has successfully started trial run operations.

6 Previous periods figures have been regrouped / reclassified wherever necessary to conform with the current period's presentation.

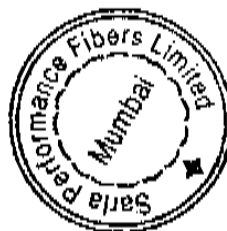
7 The company opted to publish Consolidated Financial results. The standalone results of the company will be available on company's website www.sarlatibers.com Additional information on standalone basis are as follows:

Particulars	Quarter Ended			Year TO Date		Year Ended
	31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
Net sales from operations	6087.8	6123.08	5520.64	17864.4	16819.31	23353.98
Profit/(loss) from ordinary Activities before tax	928.3	922.06	742.79	2762.19	2243.02	2651.54
Net Profit for the year	626.65	654.8	619.34	1929.28	1821.4	1947.61

8 The company's business activity falls under two business segment- Yarn and Wind Power. Secondary Segment (by geographical der demarcation) is as under

Particulars	Quarter Ended			Year TO Date		Year Ended
	31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Segment Revenues (Net)						
(a). YARN	6,197.48	6,480.22	6,146.24	18,621.42	20,023.57	25,417.89
(b). WIND POWER	102.67	245.24	89.03	494.15	355.23	451.58
Net Sales/Income From Operations	6,300.15	6,725.46	6,235.27	19,115.57	20,378.80	25,869.47
2. Segment Results						
(a). YARN	1,196.12	1,162.37	1,096.18	3,502.81	2,874.76	3,706.01
(b). WIND POWER	19.83	134.51	10.29	237.36	234.48	232.43
Less : Finance cost (Unallocable)	88.38	86.19	103.60	317.45	266.73	434.67
Total Profit Before Tax	1,127.57	1,210.69	1,002.87	3,422.72	2,842.51	3,503.77
3. Capital Employed						
(a). YARN	16,283.84	15,511.26	13,268.61	16,283.84	13,322.61	13,459.17
(b). WIND POWER	795.71	740.37	1,593.50	795.71	1,539.50	1,188.99
Total	17,079.55	16,251.63	14,862.11	17,079.55	14,862.11	14,648.16

Place : Mumbai.
Dated : 17th January 2014



For Sarla Performance Fibers Limited

Krishnakumar M. Jhunjhunwala
Krishnakumar M. Jhunjhunwala
Managing Director