

kaveri seed company limited



2nd February 2012

The Listing Department,
THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI - 400 051.

Dear Sir,

Sub : Outcome of Board Meeting - Reg.

Ref: Company Code No. KSCL - M/s. Kaveri Seed Company Ltd.

Pursuant to Clause 41 of the Listing Agreement entered into with Stock Exchanges, please find enclosed herewith a copy of the Un-Audited Financial Results of the Company for the third quarter ended 31st December 2011, the same has been approved by the Board of Directors of the Company in its meeting held on 2nd February 2012.

Further, to enclosed herewith the Report of Limited Review submitted by Statutory Auditors of the Company, P.R.Reddy & Co., on the Un-Audited Financial Results of the Company for the Third Quarter ended 31st December 2011.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For KAVERI SEED COMPANY LIMITED


C. MITHUN CHAND
WHOLE TIME DIRECTOR

Encls:- as above.



kaveri seed company limited

Regd.off: 513B, 5th Floor, Minerva Complex, S.D.Road, Secunderabad-03, AP, www.kaveriseeds.in

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER and NINE MONTHS ENDED 31st DECEMBER,2011

(Rs. in Lakhs)

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	31.12.2011 Un-audited	31.12.2010 Un-audited	31.12.2011 Un-audited	31.12.2010 Un-audited	31.03.2011 Audited
1. Net Sales/Income from Operations	4,142.67	3,242.32	33,079.70	21,638.80	23,368.62
2. Other Income	8.82	12.53	65.69	32.84	100.22
3.Total Income (1+2)	4,151.49	3,254.85	33,145.39	21,671.64	23,468.84
4. Expenditure					
a. Increase/decrease in stock in trade	(1,770.46)	61.29	648.30	1,947.85	(3,668.72)
b. Consumption of raw materials	3,281.49	1,154.31	12,210.45	5,207.70	11,340.87
c. Employees cost	514.43	242.01	1,125.81	764.25	1,010.42
d. Depreciation	255.53	259.32	762.80	749.16	1,019.31
e. Other expenditure	1,417.07	1,120.30	11,900.40	8,687.97	9,299.60
Total	3,698.06	2,837.23	26,647.76	17,356.93	19,001.48
5. Interest	162.57	152.34	285.05	390.17	434.94
6. Profit before tax (3) - (4+5)	290.86	265.28	6,212.58	3,924.54	4,032.42
7. Tax Expense	2.50	5.24	152.50	176.39	267.98
8. Net Profit after tax (6-7)	288.36	260.04	6,060.08	3,748.15	3,764.44
9. Exceptional Expenditure(-)/Excess provision of earlier years written back/recovered(+)	-	-	529.19	-	483.07
10.Profit after Tax after other adjustments (8-9)	288.36	260.04	5,530.89	3,748.15	4,247.51
11. Paid-up equity share capital (Face Value of Share Rs.10/- each)	1,370.22	1,370.22	1,370.22	1,370.22	1,370.22
12. Reserves excluding Revaluation Reserves					17,572.71
13. Earnings Per Share (EPS) Basic & Diluted (in Rs.) (Not Annualised)	2.10	1.90	40.36	27.35	31.00
14. Public Shareholding					
Number of shares	4,849,410	4,969,010	4,849,410	4,969,010	4,969,010
Percentage of shareholding	35.39%	36.26%	35.39%	36.26%	36.26%
15. Promoters and Promoter group Shareholding					
a) Pledged/Encumbered - Number of Shares	-	460,000	-	460,000	460,000
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	-	5.27	-	5.27	5.27
- Percentage of Shares (as a % of total share capital of the Company)	-	3.36	-	3.36	3.36
b) Non-Encumbered - Number of Shares	8,852,774	8,273,174	8,852,774	8,273,174	8,273,174
- Percentage of Shares (as a % of total shareholding of Promoter and Promoter Group)	100.00	94.73	100.00	94.73	94.73
- Percentage of Shares (as a % of total share capital of the Company)	64.61	60.37	64.61	60.37	60.37

SEGMENT WISE REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT

(Rs. in Lakhs)

Particulars	Quarter Ended		Nine Months Ended		Year Ended
	31.12.2011 Un-audited	31.12.2010 Un-audited	31.12.2011 Un-audited	31.12.2010 Un-audited	31.03.2011 Audited
1. Segment Revenue					
(a) Seeds Division	3,617.62	2,622.97	31,312.71	19,923.99	21,299.74
(b) Micro Nutrients Division	525.05	619.35	1,766.99	1,714.81	2,068.88
Sub Total	4,142.67	3,242.32	33,079.70	21,638.80	23,368.62
(c) Other Income	8.82	12.53	65.69	32.84	583.29
Net Sales/Income From Operations	4,151.49	3,254.85	33,145.39	21,671.64	23,951.91
2. Segment Results					
(a) Seeds Division	427.46	327.39	6,286.18	4,012.47	4,157.55
(b) Micro Nutrients Division	25.97	90.23	211.45	302.24	309.81
Total	453.43	417.62	6,497.63	4,314.71	4,467.36
Less: Interest	162.57	152.34	285.05	390.17	434.94
Total Profit Before Tax	290.86	265.28	6,212.58	3,924.54	4,032.42
3. Capital Employed					
(a) Seeds Division	23,494.06	17,876.49	23,494.06	17,876.49	18,075.54
(b) Micro Nutrients Division	1,005.37	983.48	1,005.37	983.48	867.39
Total	24,499.43	18,859.97	24,499.43	18,859.97	18,942.93

Notes:

- The above financial results were reviewed by the Audit Committee and have been taken on record by the Board of Directors in their meeting held on 2nd February, 2012.
- The Company did not receive any request/grievance from the shareholders during the quarter ended 31.12.2011.



for KAVERI SEED COMPANY LIMITED

C. MITHUN CHAND
WHOLE TIME DIRECTOR

Secunderabad -03
2nd February, 2012

LIMITED REVIEW REPORT

To

The Board of Directors
M/s. Kaveri Seed Company Limited.
Hyderabad.

1. We have reviewed the accompanying statement of un-audited financial results of Kaveri Seed Company Limited ("the Company") for the quarter ended 31st December 2011. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements.

3. A review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Un-Audited Financial Results for the quarter ended 31st December 2011, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad,
Date: 02.02.2012

For P. R. REDDY & CO
Chartered Accountants

P. RAGHU NADHA REDDY
Partner
Membership No. 23758

