

SALZER ELECTRONICS LTD.

CIN : L03210TZ1985PLC001535

salzer

February 23, 2016

To

THE CORPORATE RELATIONSHIP DEPT
BSE Limited
I Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001.

M/s. National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E), Mumbai - 400 051
Tel : +91 22 26598235/36, 26598346
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SCRIP CODE: 517059

Symbol: **SALZERELEC**

Dear Sir,

Sub : Salzer's pact with IPD Group Limited, Australia

Please find enclosed herewith a copy of the press release issued by the Company on the captioned subject.

This is for exchange information and dissemination to the stakeholders.

Thanking you

Yours faithfully

For SALZER ELECTRONICS LIMITED



**S.BASKARASUBRAMANIAN
DIRECTOR (CORPORATE AFFAIRS)
& COMPANY SECRETARY**



Encl : As Above.



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SALZER'S PRESS RELEASE

Coimbatore, February 23, 2016: **Salzer Electronics Limited** (BSE: 517059, NSE: SALZERELEC), a leading player offering total and customized electrical solutions, has signed a Distribution Agreement with **IPD Group Limited** of Australia – a Leading Electrical distributor/Wholesaler and manufacturer in Australia for marketing and selling of Salzer Branded Electrical products for Solar Photovoltaic Applications in Australia and Newzeland.

This understanding with IPD opens to Salzer a Large New Market for its internationally tested and approved products.

Australia is one of the largest markets for Solar Photovoltaic application products. Salzer manufactures DC Isolators ranging from 6 Amps to 40 Amps that can be used for 1000 VDC application in various Indoor and outdoor mountings. Salzer is the only Indian Manufacturer with this range approved by Underwrites Laboratory (UL) – a leading Product testing agency.

About Salzer Electronics Limited

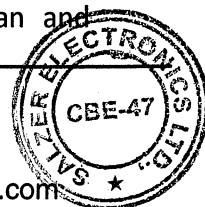
Salzer is a Leading player offering Total and Customized Electrical Solutions in Switchgears, Wires & Cables and Energy Management business. It is the largest manufacturer of CAM Operated Rotary switches & Wire Ducts in India, with a market share of 25% and 20% respectively. The Company caters to a wide range of products with five In-house manufacturing facilities, located in Coimbatore and Himachal Pradesh. The Company has a wide distribution network locally and globally, exporting to more than 40 countries. In India, Salzer markets its products through its own distributors and more than 350 local distributors of L&T. The Company has a strong R&D team that focuses on developing and commercializing the technologies of the products, and as a result, can offer total customized electrical solutions to its customers.

About IPD Group Limited

IPD Group Limited headquartered near Sydney in New Southwales was first established in the year 1956 as a part of English Electric, which was later on transformed into GEC Alsthom in 1989 and later on to ALSTOM. In 2005, the present management acquired the Company from ALSTOM and named it as IPD Group Limited. IPD Group Limited delivers strong brand names and leading-edge developments, providing world class manufacturers a powerful presence in Australia. In 2008 IPD acquired the Adelaide based lamp sourcing business of P.J. White & Co. In 2014 it acquired Hivotech, a manufacturer & supplier of LV and HV test equipment for rail and utility asset maintenance. IPD Group Limited designs and manufactures a large range of products specifically suited to the local environment, maintaining an in-house engineering team to develop and test new ranges of equipment to ensure conformity to Australian and international standards.



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Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Salzer Electronics is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.

