Media Release

Promoters increase stake in Company by 2%

Promoter stake in Company stands at 36% - from 34% earlier

Coimbatore, September 11, 2018: Salzer Electronics Limited (BSE: 517059, NSE: SALZERELEC), is happy to announce that the Promoters have increased their stake by 2% in the Company and thereby their total equity stake has gone up from 34% to 36%.

Commenting on the development, Mr. S Baskarasubramanian, Director (Corporate Affairs) & Company Secretary said, *"We are happy to share that the Promoters of the company are fulfilling their part of the commitment to increase stake gradually in the Company to the level of over 40% in the next two-three years, demonstrating their strong and continued confidence and conviction in our Company's vision and growth plans."*

About Salzer Electronics

- Salzer is a Leading player offering Total and Customized Electrical Solutions in Switchgears, Wires & Cables and Energy Management business. It is the largest manufacturer of CAM Operated Rotary switches & Wire Ducts in India, with a market share of 25% & 20% respectively. The Company caters to a wide range of products with five In-house manufacturing facilities, located in Coimbatore.

- The Company has a wide distribution network locally and globally, exporting to more than 50 countries. In India, Salzer markets its products through its own distributors and more than 350 local distributors of L&T. The Company has a strong R&D team that focuses on developing and commercializing the technologies of the products, and as a result, can offer total customized electrical solutions to its customers.

For further information, please contact:

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