

**CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF
THE EQUITY SHAREHOLDERS OF**

Kaycee Industries Limited

Corporate Identification Number ("CIN"): L70102MH1942PLC006482

Registered Office: Old Kamani Chambers, 32-Ramjibhai Kamani Marg, Ballard Estate, Mumbai 400 001, Maharashtra, India.

Tel. No. +91-22-41259072, **Fax:** +91-22-41259001;

Email: complianceofficer@cms-kaycee.co.in, **Web:** www.kayceeindustries.com

This advertisement ("**Corrigendum**") is being issued by Systematix Corporate Services Limited ("**Manager to the Offer**") on behalf of Salzer Electronics Limited ("**Acquirer**") pursuant to Regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended (the "**Takeover Regulations**") in respect of the Open Offer (the "**Offer**") to acquire upto **16,503** fully paid-up equity shares of Rs.10/- each (the "**Equity Shares**") at a price of **Rs. 3475/-** per Equity Share (the "**Offer Price**").

The terms used but not defined in this Corrigendum shall have the same meanings assigned to them in the DPS. The Manager to the Offer has received SEBI Observations Letter dated August 08, 2019 ("**SEBI Observations Letter**") on the DLOF and pursuant to that the Shareholders are requested to note the following in relation to the Open Offer made by the Acquirer vide the PA dated May 24, 2019:

1. The original and the revised schedule of activities are as follows:

ACTIVITY	Original Schedule of Activities (as disclosed in the Draft Letter of Offer)	Revised Schedule of Activities
	Day and Date	Revised Day and Date
Date of the Public Announcement (PA)	Friday, May 24, 2019	Friday, May 24, 2019
Date of the Detailed Public Statement (DPS)	Friday, May 31, 2019	Friday, May 31, 2019
Last date of filing Draft Letter of Offer (DLOF) with SEBI	Monday, June 10, 2019	Monday, June 10, 2019
Last date for a Competitive Bid / Offer*	Monday, June 24, 2019	Monday, June 24, 2019
Identified Date**	Wednesday, July 03, 2019	Tuesday, August 13, 2019
Date by which LOF to be posted to the equity shareholders of the Target Company	Wednesday, July 10, 2019	Wednesday, August 21, 2019
Last date for public announcement by the Independent Directors committee of the Target Company on the Offer	Monday, July 15, 2019	Monday, August 26, 2019
Last date for upward revision of the Offer Price or any increase in the Offer Size	Tuesday, July 16, 2019	Tuesday, August 27, 2019
Offer Opening Public Announcement (Pre-Offer PA)	Tuesday, July 16, 2019	Tuesday, August 27, 2019
Date of Opening of the Tendering Period (TP) / Offer	Wednesday, July 17, 2019	Wednesday, August 28, 2019
Date of Closure of the Tendering Period (TP) / Offer	Tuesday, July 30, 2019	Thursday, September 12, 2019
Last date for communicating the rejection /acceptance; Completion of payment of consideration or refund to the shareholders	Monday, August 05, 2019	Thursday, September 19, 2019
Date of releasing Post-Offer Public Announcement (Post-Offer PA)	Tuesday, August 13, 2019	Friday, October 04, 2019
Submission of Final Report by the Manager to the Offer with SEBI	Wednesday, August 21, 2019	Friday, October 04, 2019

* There was no competing offer to the Acquirer's Offer.

**The Identified Date is only for the purpose of determining the Shareholders as on such date to whom the Letter of Offer would be sent. It is clarified that all holders (registered or unregistered) of Equity Shares (except the parties to the SPA and persons deemed to be acting in concert with the parties to the SPA) are eligible to participate in the Offer any time before the Offer Closing Date.

- The Acquirer has acquired 45,899 Equity Shares from the Seller at a price of Rs. 3475/- per Equity Share, representing 72.32% of the Equity Share and Voting Capital pursuant to the SPA, on July 11, 2019, by way of a block deal on BSE.
- The Acquirer has appointed Mr. D Rajesh Kumar as its nominee on the board of the Target Company. Mr. Jitendra Kantilal Vakharia and Mr.Dileep Keshavrao Gupte are appointed as independent directors on July 29, 2019.
- As on date of this Corrigendum, to the best of the knowledge of the Acquirer, there are no other pending approvals which are required to implement this Offer. Further, in case of any regulatory or statutory or other approvals being required at a later date, the Offer shall be subject to all such approvals and the Acquirer shall make the necessary applications for such approvals.
- As per the proviso to Regulation 40(1) of the SEBI LODR Regulations (notified by the SEBI (Listing Obligations and Disclosure Requirements) (Fourth Amendment) Regulations, 2018) read with the press release dated December 3, 2018 and March 27, 2019 issued by SEBI, effective from April 1, 2019, requests for effecting transfer of securities of listed companies shall not be processed unless the securities are held in the dematerialized form with a depository. **Since the Tendering Period for the Offer opens only after April 1, 2019, the Public Shareholders desirous of tendering their Equity Shares held in physical form can do so only after the shares are dematerialized and are advised to approach the concerned depository participant to have their Equity Shares dematerialized.**
- The Acquirer and its board of directors accept full responsibility for the information contained in this Corrigendum and also for the obligations of the Acquirer laid down in the Takeover Regulations.
- A copy of this Corrigendum is expected to be available on the SEBI website at <http://www.sebi.gov.in>.

ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRER

 SYSTEMATIX GROUP Investments Re-defined	Systematix Corporate Services Limited SEBI Registration No. INM 000004224 The Capital, A-Wing, 6th Floor, No. 603-606, Plot No. C-70, G-Block, Bandra-Kurla Complex (BKC), Bandra (East), Mumbai 400 051, Maharashtra, India. Telephone: +91-22-6704 8000; Facsimile: +91-22-6704 8022 Email: ecm@systematixgroup.in ; Website: www.systematixgroup.in Contact Person: Mr. Amit Kumar
---	---

For and on behalf of the Acquirer

Salzer Electronics Limited

Sd/-

Authorised Signatory

Name: S. Baskarasubramanian

Designation: Director (Corporate Affairs) & Company Secretary

(DIN: 00003152 & FCS: 4605)

Date: August 8, 2019

Place: Coimbatore.