

**SUNDARAM MUTUAL**

SMF/SEC/AK/174/2020-21

November 17, 2020

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir(s)

Sub: Disclosure under Regulation 29(1) SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

We are enclosing the details as required Under Regulation 29(1) SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 disclosing the sale of above 2% of shares of Salzer Electronics Limited, Samichettipalayam Coimbatore.

Kindly acknowledge the receipt.

Thanking you

Yours Sincerely

For Sundaram Asset Management Company Ltd


P. Sundararajan
Head Compliance & Company Secretary

Sundaram Asset Management Company Limited
Corporate Office: Sundaram Towers, 1st & 2nd Floor, 46, Whites Road, Royapettah, Chennai - 600 014, India.
Investor Contact Number: 1860425237 Fax: +91 44 2826 2040

Regd. Office: 21, Patullas Road, Chennai - 600 002. CIN: U93090TN1996PL034615
www.sundarammutual.com

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Salzer Electronics Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	(Schemes of Sundaram Mutual Fund)		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/sale under consideration, holding of:</u>			
a) Shares carrying voting rights	8,43,274	6.2374%	5.8856%
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	8,43,274	6.2374%	5.8856%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	2,82,783	3.7285%	3.7285%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
Total (a+b+c)	2,82,783	3.7285%	3.7285%
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	5,60,491	3.5069%	3.5069%

b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)	5,60,491	3.5069%	3.5069%
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition/sale or/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	November 13, 2020		
8. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 1,59,82,737 /- (15,98,274 Shares of Rs.10/- each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 1,59,82,737 /- (15,98,274 Shares of Rs.10/- each)		
10. Total diluted share/voting capital of the TC after the said acquisition	Rs. 1,59,82,737 /- (15,98,274 Shares of Rs.10/- each)		

Signature of the acquirer / Authorised Signatory

Place: Chennai

Date: November 17, 2020