



SALZER ELECTRONICS LTD

Regd. Office : Samichettipalayam, Jothipuram (Post)
Coimbatore -641 047. CIN : L03210TZ1985PLC001535
Phone No.0422-4233600/ 614/696
E-Mail : baskarasubramanian@salzergroup.com
web site : <https://www.salzergroup.net/>

July 22, 2021

To

THE CORPORATE RELATIONSHIP DEPT
M/s.BSE Limited
I Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001.

M/s. NATIONAL STOCK EXCHANGE OF INDIA LTD.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),Mumbai – 400 051
Tel :+91 22 26598235/36, 26598346
Fax : +91 22 26598237/38

SCRIP CODE: 517059

Symbol: **SALZERELEC**

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sirs,

Further to our Media Release dated July 19, 2021, we would like to inform that we have incorporated “**SALZER EV INFRA PRIVATE LIMITED**”, a Wholly Owned Subsidiary Company for the purpose of our proposed engagement in the new business through JV Company of manufacturing electric conversion kits for auto-rickshaws, cars and buses and also manufacture novel electric driven utility vehicles.

Incorporation details

Name of the Company	SALZER EV INFRA PRIVATE LIMITED
Date of Incorporation	July 21,2021
Corporate Identification Number	U31909TZ2021PTC036627
Registered Office address	S.F.No. 647/2, Samichettipalayam, Jothipuram (Post), Coimbatore, Coimbatore, Tamil Nadu, India, 641047
Jurisdiction of Registrar of Companies	Coimbatore, Tamil Nadu



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The details as required to be furnished under SEBI (LODR) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are furnished in Annexure A forming part of this letter.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For SALZER ELECTRONICS LIMITED

DIRECTOR (CORPORATE AFFAIRS)
& COMPANY SECRETARY

Encl : as above



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Annexure : A forming part of the letter dated July 22,2021

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- a. name of the target entity, details in brief such as size, turnover etc.; : SALZER EV INFRA PRIVATE LIMITED, a wholly owned subsidiary Company formed by Salzer Electronics Limited with initial authorized share capital of Rs.10,00,000 comprising of 1,00,000 equity shares of Rs.10/- each
- Turnover & Net Profit: Not Applicable
- b. whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"; : Not applicable
- c. industry to which the entity being acquired belongs; : Electrical and Electronics
- d. objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); : The new wholly subsidiary company was incorporated with an objective of Manufacturing / Trading of all kind of components / systems including development, Manufacturing of software, Components for Electric vehicles of all kinds in India or abroad and making downstream investments in the such JV Companies engaged in the similar line of business
- e. brief details of any governmental or regulatory approvals required for the acquisition; : Not Applicable
- f. indicative time period for completion of the acquisition; : Not Applicable
- g. nature of consideration - whether cash consideration or share swap and details of the same; : Cash



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| h. | cost of acquisition or the price at which the shares are acquired; | : | With an Initial subscription amount of Rs.1,00,000/- |
| i. | percentage of shareholding / control acquired and / or number of shares acquired; | : | 100% |
| j. | brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief); | : | Not applicable |
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