SALZER ELECTRONICS LTD

Regd. Office : Samichettipalayam, Jothipuram (Post)
Coimbatore -641 047. CIN : L03210TZ1985PLC001535
Phone No.0422-4233600/ 614/696
E-Mail : baskarasubramanian@salzergroup.com
web site : https://www.salzergroup.net/

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September 14, 2021

To

THE CORPORATE RELATIONSHIP DEPT
BSE Limited
I Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001.
SCRIP CODE: 517059

M/s. National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),Mumbai – 400 051
Tel :+91 22 26598235/36, 26598346
Fax : +91 22 26598237/38
Symbol: **SALZERELEC**

Dear Sir,

Sub : Compliance under Reg.44(3) of SEBI (LODR) Regulations 2015 – Voting result & Scrutinizer's Report –reg.

We are forwarding herewith the Scrutinizer's Report as submitted by the Scrutinizer Mr.G.Vasudevan, (FCS.No.6699 CP 6522) Practicing Company Secretary in respect of the resolutions placed before the Members for their approval at their Annual General Meeting held on 13.09.2021.

This is for exchange's information and dissemination to all the shareholders.

Thanking you

Yours faithfully
For SALZER ELECTRONICS LIMITED

SANKARAN
BASKARASUBRAM
ANIAN

Digitally signed by SANKARAN BASKARASUBRAMANIAN
DN: c=IN, o=Personal,
pseudonym=a1f0970b14f7f3f1aa219a596ac23e84f34ef
ed54da38713c999d9ff09f00afc, postalCode=641025,
st=TAMIL NADU,
serialNumber=e1f7b6cb4e1ce4b8d175adde6dd2a24f60
11a63e64d8c989aec8b27be44a424a, cn=SANKARAN
BASKARASUBRAMANIAN
Date: 2021.09.14 16:29:27 +05'30'

DIRECTOR (CORPORATE AFFAIRS)
& COMPANY SECRETARY

Encl: as above

G.V. AND ASSOCIATES

Company Secretaries

Partners :

G. Vasudevan, B.Com, LL.B, FCS

L. Bharathi, B.A.(CS), FCS

V. Nithya, B.Com, ACS

N. Srividhya, B.Com, ACS

Coimbatore Office : 11A, 1st Floor, Collector Sivakumar Street, (Opp. Road to Hotel Vijay Paradise, NSR Road, Saibaba Colony), K.K. Pudur, Coimbatore - 641 038

Chennai Office : New No. 161-3, Old No. 72-3, Second Floor, Jayalakshmi S1, Lake View Road, West Mambalam, Chennai - 600 033.

Scrutinizer's Report -Combined

To

The Chairman,

36th Annual General Meeting of the Equity Shareholders of Salzer Electronics Limited held on 13th day of September 2021 at 11.30 A.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) facility provided by the National Securities Depository Limited (NSDL).

Dear Sir,

1. We, **G. V. AND ASSOCIATES** Company Secretaries, have been appointed as scrutinizers by the Board of Directors of Salzer Electronics Limited (the Company) for the purpose of scrutinizing the e-voting process
   (i) under the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (Rules) and the SEBI (Listing Obligations and Disclosure Requirements), 2015 and
   (ii) provided by the National Securities Depository Limited on the day of the Annual General Meeting which ends 15 minutes after the closing time of the Annual General Meeting.

2. The management of the Company is responsible to ensure the compliance with the requirements of the Act and Rules relating to e-voting and poll at AGM on the resolutions contained in the Notice to the AGM of the Equity Shareholders of the Company. Our responsibility as scrutinizers, for the e-voting process as below:
   (i) For remote e-voting period from 08.09.2021 (9.00 A.M) to 12.09.2021 (05.00 P.M).
   (ii) For the poll at AGM- e-voting facility provided by the National Securities Depository Limited on the day of the Annual General Meeting which ended 15 minutes after the closing time of the Annual General Meeting.

is restricted to make a Scrutinizer's report of the votes cast "IN FAVOUR" or "AGAINST" for the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited and is to scrutinize and verify the same as per the information provided by the Company and its Registrar/Transfer Agents and to report the votes cast in "FAVOUR" or "AGAINST" the resolutions as stated above.

G.V. AND ASSOCIATES * CBE *

CONSOLIDATED SCRUTINIZER'S REPORT

Date of Annual General Meeting	13.09.2021
Total number of shareholders on record date	23170
No. of Shareholders present in the meeting in person through Video Conferencing Promoters and Promoters Group: Public:	 12 90

Resolution required: (Ordinary / Special)	**Resolution No. 1- Ordinary Resolution** To consider and adopt the Audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2021 comprising of balance sheet as at March 31, 2021, Statement of Profit and loss for the year ending on that date, Cash Flow Statement and Statement of changes in Equity as on that date and the reports of the Board of Directors along with annexure and Auditors report thereon.
Whether promoter / Promoter Group Interested in the agenda / resolution?	No

Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of voters Polled on Outstanding Shares (3)=[(2)/(1)]* 100	No. of Votes - in Favour (4)	No. of Votes - in against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]* 100	% of votes in against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	5175590	5175590	100	5175590	0	100	0
	Poll at AGM		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**5175590**	**5175590**	**100**	**5175590**	**0**	**100**	**0**
Public Institutions	E-Voting	2359675	244061	10.34	244061	0	100	0
	Poll at AGM		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**2359675**	**244061**	**10.34**	**244061**	**0**	**100**	**0**
Public Non Institutions	E-Voting	8447472	969533	11.48	809256	160277	83.46	16.54
	Poll at AGM		620	0	620	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total	**8447472**	**970153**	**11.48**	**809876**	**160277**	**83.48**	**16.52**
Total		**15982737**	**6389804**	**39.97**	**6229527**	**160277**	**97.49**	**2.51**

G.V. AND ASSOCIATES CBE

Resolution required: (Ordinary / Special)	**Resolution No. 2- Ordinary Resolution** To declare a dividend on Equity Shares for the financial year 2020-2021.
Whether promoter / Promoter Group Interested in the agenda / resolution?	No

Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of voters Polled on Outstanding Shares (3)=[(2)/(1)]* 100	No. of Votes - in Favour (4)	No. of Votes - against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]* 100	% of votes against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	5175590	5175590	100	5175590	0	100	0
	Poll at AGM		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**5175590**	**5175590**	**100**	**5175590**	**0**	**100**	**0**
Public Institutions	E-Voting	2359675	244061	10.34	244061	0	100	0
	Poll at AGM		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**2359675**	**244061**	**10.34**	**244061**	**0**	**100**	**0**
Public Non Institutions	E-Voting	8447472	969383	11.48	809106	160277	83.46	16.54
	Poll at AGM		620	0	620	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total	**8447472**	**970003**	**11.48**	**809726**	**160277**	**83.48**	**16.52**
Total		**15982737**	**6389654**	**39.97**	**6229377**	**160277**	**97.49**	**2.51**

G.V. AND ASSOCIATES * CBE *

Resolution required: (Ordinary / Special)	Resolution No. 3- Ordinary Resolution To re-appoint a Director in the place of Mr.P.Ramachandran (DIN: 01043572) who retires by rotation at this annual general meeting and being eligible, offers himself for re-appointment.
Whether promoter / Promoter Group Interested in the agenda / resolution?	No

Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of voters Polled on Outstanding Shares (3)=[(2)/(1)]* 100	No. of Votes - in Favour (4)	No. of Votes - in against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]* 100	% of votes in against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	5175590	5175590	100	5175590	0	100	0
	Poll at AGM		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**5175590**	**5175590**	**100**	**5175590**	**0**	**100**	**0**
Public Institutions	E-Voting	2359675	244061	10.34	244061	0	100	0
	Poll at AGM		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**2359675**	**244061**	**10.34**	**244061**	**0**	**100**	**0**
Public Non Institutions	E-Voting	8447472	969333	11.48	806635	162698	83.22	16.78
	Poll at AGM		620	0	620	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total	**8447472**	**969953**	**11.48**	**807255**	**162698**	**83.22**	**16.78**
Total		**15982737**	**6389604**	**39.97**	**6226906**	**162698**	**97.45**	**2.55**

G.V. AND ASSOCIATES
CBE

Resolution required: (Ordinary / Special)	Resolution No. 4- Ordinary Resolution * To re-appoint a Director in the place of Mr.D. Vishnu Rangaswamy (DIN: 00793090) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.
Whether promoter / Promoter Group Interested in the agenda / resolution?	Yes

Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of voters Polled on Outstanding Shares (3)=[(2)/(1)]* 100	No. of Votes - in Favour (4)	No. of Votes - in against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]* 100	% of votes in against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	5175590	*3810742	100	*3810742	0	100	0
	Poll at AGM		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**5175590**	***3810742**	**100**	***3810742**	**0**	**100**	**0**
Public Institutions	E-Voting	2359675	244061	10.34	244061	0	100	0
	Poll at AGM		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**2359675**	**244061**	**10.34**	**244061**	**0**	**100**	**0**
Public Non Institutions	E-Voting	8447472	969333	11.48	806635	162698	83.22	16.78
	Poll at AGM		620	0	620	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total	**8447472**	**969953**	**11.48**	**807255**	**162698**	**83.22**	**16.78**
Total		**15982737**	**5024756**	**31.43**	**4862058**	**162698**	**96.76**	**3.24**

*** Votes cast by all the Related Parties amounting to 1364848 shares were not considered.**

G.V. AND ASSOCIATES * CBE *

Resolution required: (Ordinary / Special)	Resolution No. 5- Ordinary Resolution * To approve re-appointment of Mr.D.Rajeshkumar (DIN: 00003126) as Joint Managing Director of the Company and Chief Financial Officer for another term of five years.
Whether promoter / Promoter Group Interested in the agenda / resolution?	Yes

Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of voters Polled on Outstanding Shares (3)=[(2)/(1)]* 100	No. of Votes - in Favour (4)	No. of Votes - in against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]* 100	% of votes in against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	5175590	*3298898	100	*3298898	0	100	0
	Poll at AGM		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**5175590**	***3298898**	**100**	***3298898**	**0**	**100**	**0**
Public Institutions	E-Voting	2359675	244061	10.34	244061	0	100	0
	Poll at AGM		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**2359675**	**244061**	**10.34**	**244061**	**0**	**100**	**0**
Public Non Institutions	E-Voting	8447472	969308	11.48	805810	163498	83.13	16.87
	Poll at AGM		620	0	620	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total	**8447472**	**969928**	**11.48**	**806430**	**163498**	**83.14**	**16.86**
Total		**15982737**	**4512887**	**28.24**	**4349389**	**163498**	**96.37**	**3.63**

*** Votes cast by all the Related Parties amounting to 1876692 shares were not considered.**

G.V. AND ASSOCIATES * CBE *

Resolution required: (Ordinary / Special)	Resolution No. 6- Ordinary Resolution To ratify the remuneration payable to CMA A.R. Ramasubramania Raja (M.No. 32458) appointed as Cost Auditors of the Company for FY 2021-22.
Whether promoter / Promoter Group Interested in the agenda / resolution?	No

Category	Mode of Voting	No. of Shares held (1)	No. of Votes Polled (2)	% of voters Polled on Outstanding Shares (3)=[(2)/(1)]* 100	No. of Votes - in Favour (4)	No. of Votes - in against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]* 100	% of votes in against on votes polled (7)=[(5)/(2)]* 100
Promoter and Promoter Group	E-Voting	5175590	5175590	100	5175590	0	100	0
	Poll at AGM		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**5175590**	**5175590**	**100**	**5175590**	**0**	**100**	**0**
Public Institutions	E-Voting	2359675	244061	10.34	244061	0	100	0
	Poll at AGM		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	**2359675**	**244061**	**10.34**	**244061**	**0**	**100**	**0**
Public Non Institutions	E-Voting	8447472	969333	11.48	805735	163598	83.12	16.88
	Poll at AGM		620	0	620	0	100	0
	Postal Ballot		0	0	0	0	0	0
	Total	**8447472**	**969953**	**11.48**	**806355**	**163598**	**83.13**	**16.87**
Total		**15982737**	**6389604**	**39.97**	**6226006**	**163598**	**97.44**	**2.56**

Thanking you,

Yours faithfully,

For G.V. AND ASSOCIATES
COMPANY SECRETARIES

Partner

Place: Coimbatore
Date: 13.09.2021
ICSI UDIN: F006699C000938531

G Vasudevan (Scrutinizer)
Partner,
G.V. And Associates
M. No. FCS 6699
CP No.6522
Scrutinizers