



PG ELECTROPLAST LIMITED

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur

Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India

Phones # 91-120-2569323, 2569841, 2569842

Fax # 91-120-2569131 E-mail # info@pgel.in

Website # www.pgel.in

14th November, 2011

To,

The Manager (Listing)

National Stock Exchange of India Limited,

Exchange Plaza, Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051

**Sub.: Submission of Unaudited Financial Results and Limited Review
Report for the half year ended on 30th September, 2011**

Dear Sir,

Pursuant to the provisions of Listing Agreement entered with your exchange, this is to inform you that Board of Directors in their meeting held today i.e. 14.11.2011 considered and approved the Unaudited Financial Results for the half year ended on 30th September, 2011 along with the Statement of Assets and Liabilities and Limited Review Report for the half year ended on 30th September, 2011.

Please find the attached copy of Unaudited Financial Results (UFR) and Limited Review Report for half year ended on 30th September, 2011.

This is for your record and intimation only.

Thanking you,

Yours Faithfully,

For **PG Electroplast Limited**

(Naveen Chandra Kushwaha)

Company Secretary

Encl.: As above.

■ **Registered Office**

14/39, Shakti Nagar, Delhi - 110 007

Phones # 91-11-23844809, 23841932

PG Electroplast Limited



Regd. Office : 14/39, Shakti Nagar, New Delhi-110 007

UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED ON 30TH SEPTEMBER, 2011

(Rs. in Lacs)

Particulars	For Six months ended on 30 th September, 2011	For Year ended on 31 st March, 2011
	Unaudited	Audited
1.(a) Net Sales/Income from Operations	11,735.53	42,397.10
(b) Other Operating Income	0.42	68.97
Total Operating Income (a+b)	11753.95	42466.07
2. Expenditure		
a) (Increase)/Decrease in Stock in trade and work in progress	(37.02)	(46.30)
b) Consumption of raw materials	9,701.85	35,844.29
d) Purchase of traded goods	448.65	1,172.12
e) Employees cost	522.37	867.44
f) Depreciation	194.10	206.78
g) Other expenditure	711.10	1,782.03
Total Expenditure (a to g)	11,541.05	39,826.36
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	194.90	2,639.71
4. Other Income	24.70	35.82
5. Profit before Interest and Exceptional Items (3+4)	219.60	2,675.53
6. Interest	428.45	555.64
7. Profit after Interest but before Exceptional Items (5-6)	(208.85)	2,119.89
8. Exceptional Items-Income/(Expense)	(44.53)	203.67
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(253.38)	2,323.56
10. Tax Expenses	42.48	538.24
11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(295.86)	1,785.32
12. Extraordinary Items (net of tax expenses Rs. NIL)		
13. Net Profit (+)/Loss (-) for the period (11-12)	(295.86)	1,785.32
14. Paid-up Equity Share Capital (Face value of Re. 10/- each)	1,641.43	1,066.93
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	3,473.71
16. Earnings Per Share (EPS) (not annualized)		
a) Basic and Diluted EPS before Extraordinary items	(1.80)	16.73
b) Basic and Diluted EPS after Extraordinary items	(1.80)	16.73
17. Public Shareholding		
-No. of Shares	57.45	-
-Percentage of Shareholding	35%	-
18. Promoters and promoter group shareholding		
a) Pledged/Encumbered		
-Number of shares	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-
b) Non-Encumbered		
-Number of shares	106.69	106.69
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%
-Percentage of shares (as a % of the total share capital of the company)	65%	100%

Disclosure of assets and liabilities as per clause 41 (1)(ea) of the Listing agreement for the half year ended 30th September, 2011.

(Rs. in Lacs)

PARTICULARS	For Six months ended on 30 th September, 2011	For Year ended on 31 st March, 2011
	Unaudited	Audited
SHAREHOLDERS FUND:		
(a) Capital	1,641.43	1,066.93
(b) Reserve and Surplus	13,669.98	3,473.71
LOAN FUND	12,646.56	7,992.95
DEFERRED TAX LIABILITY	337.91	299.83
TOTAL	28,295.88	12,833.42
FIXED ASSETS (NET BLOCK)	8,787.68	7,808.53
INVESTMENT	30.00	65.00
CURRENT ASSETS, LOAN AND ADVANCES		
(a) Inventories	1,768.02	1,665.94
(b) Sundry Debtors	3,688.61	3,694.52
(c) Cash and Bank balances	1,314.40	615.75
(d) Loans and Advances	15,337.78	2,380.30
Less: Current Liabilities and Provisions		
(a) Liabilities	2,663.77	3,049.93
(b) Provisions	67.50	514.03
Net Current Assets	19,377.54	4,792.55
MISCELLANEOUS EXPENDITURES		
(NOT WRITTEN OFF OR ADJUSTED)		167.34
PROFIT AND LOSS ACCOUNT		
TOTAL	28,295.88	12,833.42



For PG Electroplast Limited

Director

Notes:

1. The above results are reviewed by audit committee and Board of directors at its meeting held on 14.11.2011. The auditors have carried a limited review of interim financial results for the period of six months ended 30.09.2011.
2. As the company is listed on 26.09.2011 and this is the first time that company is reporting its financial results for six months, therefore, corresponding figures for the previous year for the six months are not given.
3. During the period, Company has raised money through initial public offer (IPO) by issuing and allotting 57,45,000 equity shares of Rs.10/= each for cash at a premium of Rs.200/= per share. Out of the total amount raised of Rs.12,064.50 lacs, Rs.11,490 lacs have been credited to share premium account. The share issue expenses of Rs.997.89 lacs incurred by the company have been adjusted/set-off from share premium account.
5. Pursuant to the public issue, the shares of the company are listed on Bombay Stock Exchange and National Stock Exchange effective from 26.09.2011.
6. There is no investor complaints during the interim period of six months ended on 30.09.2011
7. Deferred tax provision for the interim period of six months ended on 30.09.2011 has been made in accordance with the AS-22 issued by the institute of chartered accountants of India.
8. The company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by the Institute of Chartered Accountants of India.
9. Utilisation of funds received through initial public offer:-

Particulars	Figures in Lacs
	Upto 30.09.2011
Proceeds from IPO	12,064.50
Less utilization	-
Issue related expenses	925.00
Utilized towards object of the issue	6934.50
Inter-Corporate deposits*	3200.00
Unutilized funds towards object of the issue	1004.00

* The funds have been temporarily deployed as an interim measure to earn interest pending deployment towards the objects of the issue.

10. Previous years figures has been regrouped and re-arranged, wherever necessary.

14.11.2011
G Noida



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For PG Electronics Limited
(VISHAL GUPTA)
EXECUTIVE DIRECTOR

HEM SANDEEP & CO.
CHARTERED ACCOUNTANTS

1961, Katra Khushal Rai
Kinari Bazaar, Delhi – 110006
Ph.:- 011 -23288672

Limited Review Report

The Board of Directors
PG Electroplast Limited,
14/39, Shakti Nagar,
Delhi-110007.

We have reviewed the accompanying statement of unaudited interim financial results of “PG Electroplast Limited” for the period of six months ended 30th September 2011; This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above read with notes to accounts, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Noida.
Date : 14.11.2011.

For Hem Sandeep & Company,
Chartered Accountants
Firm Regn. No. 0099078
CA Manish Gupta
Partner
Membership Number: 092257

