

PG Electroplast Limited



Regd. Office : 14/39, Shakti Nagar, New Delhi-110 007

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2011

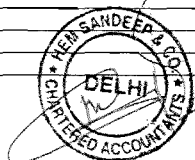
(Rs. in Lacs)

Particulars	For Quarter ended on 30 th September, 2011	For Six months ended on 30 th September, 2011	For Year ended on 31 st March, 2011
	Unaudited	Unaudited	Audited
1.(a) Net Sales/Income from Operations	6,841.02	11,735.53	42,397.10
(b) Other Operating Income	0.11	0.42	68.97
Total Operating Income (a+b)	6,841.13	11,735.95	42,466.07
2. Expenditure			
a) (Increase)/Decrease in Stock in trade and work in progress	(198.84)	(37.02)	(46.30)
b) Consumption of raw materials	5,724.85	9,701.85	35,844.29
c) Purchase of traded goods	408.71	448.65	1,172.12
d) Employees cost	279.63	522.37	867.44
e) Depreciation	106.27	194.10	206.78
f) Other expenditure	392.33	711.10	1,782.02
Total Expenditure (a to g)	6,712.95	11,541.05	39,826.36
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	128.18	194.90	2,639.71
4. Other Income	18.48	24.70	35.82
5. Profit before Interest and Exceptional Items (3+4)	146.66	219.60	2,675.53
6. Interest	256.54	428.45	555.65
7. Profit after Interest but before Exceptional Items (5-6)	(109.88)	(208.85)	2,119.89
8. Exceptional Items-Income/(Expense)	(44.64)	(44.53)	203.67
9. Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	(154.52)	(253.38)	2,323.56
10. Tax Expenses	12.56	42.48	538.24
11. Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	(167.08)	(295.86)	1,785.32
12. Extraordinary Items (net of tax expenses Rs. -----)	-	-	-
13. Net Profit (+)/Loss (-) for the period (11-12)	(167.08)	(295.86)	1,785.32
14. Paid-up Equity Share Capital (Face value of Re. 10/- each)	1,641.43	1,641.43	1,066.93
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	3,473.71
16. Earnings Per Share (EPS) (not annualized)			
a) Basic and Diluted EPS before Extraordinary items	(1.02)	(1.80)	16.73
b) Basic and Diluted EPS after Extraordinary items	(1.02)	(1.80)	16.73
17. Public Shareholding			
-No. of Shares	57.45	57.45	-
-Percentage of Shareholding	35%	35%	-
18. Promoters and promoter group shareholding			
a) Pledged/Encumbered			
-Number of shares	-	-	-
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non-Encumbered			
-Number of shares	106.69	106.69	106.69
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
-Percentage of shares (as a % of the total share capital the company)	65%	65%	100%

Disclosure of Assets and Liabilities as per clause 41(1)(ea) of the Listing Agreement for the Half Year Ended on 30th September, 2011

(Rs. In Lacs)

Particulars	For Six months ended on 30 th September, 2011	For year ended on 31 st March, 2011
	Unaudited	Audited
SHAREHOLDERS FUND:		
(a) Capital	1,641.43	1,066.93
(b) Reserve and Surplus	13,669.98	3,473.71
(c) Loan Fund	12,646.56	7,992.95
(d) Deferred Tax Liability	337.91	299.83
	28,295.88	12,833.42
FIXED ASSETS	8,787.68	7,808.53
INVESTMENT	30.00	65.00
CURRENT ASSETS, LOAN AND ADVANCES		
(a) Inventories	1,768.02	1,665.94
(b) Sundry Debtors	3,688.61	3,694.52
(c) Cash and Bank balances	1,314.40	615.75
(d) Loans and Advances	15,337.78	2,380.30
Less: Current Liabilities and Provisions		
(a) Liabilities	2,663.77	3,049.93
(b) Provisions	67.50	514.03
Net Current Assets	19,377.54	4,792.55
MISCELLANEOUS EXPENDITURES		
(NOT WRITTEN OFF OR ADJUSTED)	100.66	167.34
PROFIT AND LOSS ACCOUNT		
TOTAL	28,295.88	12,833.42



For PG Electroplast Limited

[Signature]

Notes to accounts:

1. The above quarterly results are reviewed by audit committee and Board of directors at its meeting held on 02.12.2011. The auditors have carried a limited review of interim financial results for the quarter ended 30.09.2011.
2. As the company is listed on 26.09.2011 and this is the first time that company is reporting its financial results for the quarter, therefore, corresponding figures for the previous year for the quarter are not given.
3. During the period, Company has raised money through initial public offer (IPO) by issuing and allotting 57,45,000 equity shares of Rs.10/= each for cash at a premium of Rs.200/= per share. Out of the total amount raised of Rs.12,064.50 lacs, Rs.11,490 lacs have been credited to share premium account. The share issue expenses of Rs.997.89 lacs incurred by the company have been adjusted/set-off from share premium account.

Pursuant to the public issue, the shares of the company are listed on Bombay Stock Exchange and National Stock Exchange effective from 26.09.2011.

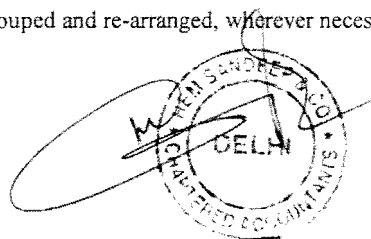
5. There is no investor complaints during the interim period of quarter ended on 30.09.2011
6. Deferred tax provision for the interim period of the quarter ended on 30.09.2011 has been made in accordance with the AS-22 issued by the Institute of Chartered Accountants of India.
7. The company does not have more than one reportable segment in line with the Accounting Standard (AS-17)-"Segment Reporting" issued by the Institute of Chartered Accountants of India.
8. Utilisation of funds received through initial public offer:-

<i>(Rs. in Lacs)</i>	
Particulars	Upto 30.09.2011
Proceeds from IPO	12,064.50
Less utilisation	
Issue related expenses	925.00
Utilized towards object of the issue	6934.50
Inter-Corporate deposits*	3200.00
Unutilized funds towards object of the issue	1004.00

* The funds have been temporarily deployed as an interim measure to earn interest pending deployment towards the objects of the issue.

9. Previous years figures has been regrouped and re-arranged, wherever necessary.

02.12.2011
G Noida



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For PG ELECTROLAST LIMITED

PG Electrolast Limited

(VISHAL GUPTA)

EXECUTIVE DIRECTOR