



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India

Phones # 91-120-2569323, Fax # 91-120-2569131

E-mail # info@pgel.in Website # www.pgel.in

14th February, 2018

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

By means of BSE Listing Centre

By means of NEAPS

Dear Sir,

**Sub: Un-audited Financial Results for the Quarter & Nine Months ended on
December 31, 2017**

This is to inform that Board of Directors of the Company, in their meeting held on February 14, 2018 has approved the Un-audited Financial Results for the Quarter & Nine Months ended on December 31, 2017.

Pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations 2015, Please find attached

- Un-audited Financial Results for the Quarter & Nine Months ended on December 31, 2017, and
- Limited Review Report thereon, by the Statutory Auditors.

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**

Rahul Kumar

(Rahul Kumar)
Company Secretary



■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

PG Electroplast Limited

Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025,
PH/Fax: 91-11-41421439; Email: info@pgel.in; Website: www.pgel.in



STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2017

Particulars	Quarter Ended			Nine Months Ended	
	Dec 31, 2017	Sep 30, 2017	Dec 31, 2016	Dec 31, 2017	Dec 31, 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I Revenue from Operations	8,139.46	9,030.45	7,923.56	29,609.79	27,261.24
II. Other Income	209.11	91.15	103.29	412.10	244.07
III. Total Revenue (I+II)	8,348.57	9,121.60	8,026.85	30,021.89	27,505.31
IV. Expenses:					
(a) Cost of Materials consumed	6,078.32	6,510.80	5,610.19	20,790.78	18,101.49
(b) Purchase of stock-in-trade	502.47	362.93	187.30	1,526.52	864.88
(c) Changes in inventories of Finished Goods, Work in progress & Stock in Trade	(473.78)	49.73	(509.18)	(679.53)	(413.53)
(d) Employee benefits expense	851.32	818.32	800.01	2,587.75	2,357.86
(e) Finance Costs	274.28	265.37	259.07	827.98	720.44
(f) Depreciation and amortisation expense	341.20	301.13	254.24	935.79	759.42
(g) Excise duty on sales	-	-	751.84	1,336.60	2,637.81
(h) Other expenses	725.86	545.96	644.32	2,140.29	2,330.69
Total Expenses	8,299.67	8,854.24	7,997.79	29,466.18	27,359.06
V. Profit/(Loss) before exceptional items and tax (III-IV)	48.90	267.36	29.06	555.71	146.25
VI. Exceptional Items	-	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	48.90	267.36	29.06	555.71	146.25
VIII. Tax expense					
(1) Current Tax	1.07	65.12	-	90.20	-
(2) Deferred Tax	-	-	-	-	-
IX. Profit / (Loss) for the period (VII-VIII)	47.83	202.24	29.06	465.51	146.25
X. Other Comprehensive Income					
A(i) Items that will not be reclassified to profit or loss	6.48	5.14	(15.63)	12.97	(0.97)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B(i) Items that will reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
Total Other Comprehensive Income	6.48	5.14	(15.63)	12.97	(0.97)
XI. Total Comprehensive Income for the period (IX+X)	54.31	207.38	13.43	478.48	145.28
XII. Paid up equity share capital: (Face Value Rs. 10 each)	1,641.43	1,641.43	1,641.43	1,641.43	1,641.43
XIII. Earnings Per equity share (not annualised)					
(a) Basic	0.33	1.26	0.08	2.92	0.89
(b) Diluted	0.33	1.26	0.08	2.92	0.89

1. The above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on Feb.14 2018 and the above results have been subjected to Limited Review by the Statutory Auditors.

2. These Financial Statements has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (IND AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has, for the first time, adopted IND-AS with transition date of April 1, 2016.

3. The company does not have more than one "reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".

4. These Financial Statements does not include IND-AS compliant results for the previous year ended March 31, 2017, as the same is not mandatory as per SEBI's circular dated July 5, 2016.

5. The reconciliation of net profit reported in accordance with previous GAAP to total comprehensive income in accordance with IND AS is as under:

Description	(Rs. In Lakhs)	
	Quarter ended Dec 31, 2016	Nine Months ended Dec 31, 2016
Net Profit as per previous GAAP (Indian GAAP)	23.08	153.28
IND AS adjustments: Add/(less)		
Actuarial gain/(loss) on the employee defined benefit funds recognised in Other Comprehensive Income	(15.63)	(0.97)
Tax Impact on IND-AS Adjustments	-	-
Other Adjustments - Depreciation	5.98	(7.03)
Net Profit as per IND AS	13.43	145.28
Other Comprehensive Income, net of Income Tax	-	-
Total Comprehensive income for the period	13.43	145.28

This reconciliation statement has been provided in accordance with circular CIR/CFD/FAC/62/2016, issued by SEBI dated July 5, 2016.



6. Revenue from Operations upto period ended June 30, 2017 were reported inclusive of Excise Duty. The Government has introduced GST w.e.f. July 1, 2017 replacing Excise Duty and various other indirect taxes. As per IND AS 18, the revenues for the quarter ended Sep. 30, 2017 & Dec. 31, 2017 have been reported net of GST. In view of above, the revenue of Quarter & Nine Months ended on Dec. 31, 2017 are not comparable with previous periods. The comparable figures (Unaudited) excluding excise duty is summarised below for relevant periods:

Particulars	Quarter Ended			Nine Months Ended	
	Dec 31, 2017	Sep 30, 2017	Dec 31, 2016	Dec 31, 2017	Dec 31, 2016
Revenue from Operations (inclusive of Excise duty)	8,139.46	9,030.45	7,923.56	29,609.79	27,261.24
Less: Excise Duty	-	-	751.84	1,336.60	2,637.81
Net Revenue from Operations	8,139.46	9,030.45	7,171.72	28,273.19	24,623.43

7. Previous period figures have been regrouped and re-arranged, wherever required.

For PG Electroplast Limited
For PG Electroplast Limited

[Signature]
Director
(Vishal Gupta)
Director

Place: Greater Noida, U.P.

Date: 14th February 2018

Chitresh
VAND. 098247





**LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
ON 31st DECEMBER 2017**

Review Report to

The Board of Directors

PG Electroplast Limited

DTJ-209, Second Floor, DLF Tower, Plot No. 11
Jasola, Delhi-110025

We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of **PG Electroplast Limited** ("the Company") for the quarter ended December 31, 2017 and year to date from April 1, 2017 to December 31, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

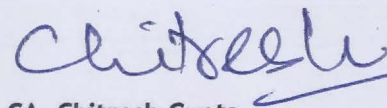
This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by The Institute of Chartered Accountants of India. A review of Interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by the Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chitresh Gupta & Associates
Chartered Accountants
Firm's Registration Number: 017079N


CA. Chitresh Gupta
Partner
Membership No.: 098247



Dated: 14th February 2018
Place: Greater Noida, U.P.