



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India

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14th February, 2018

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

By means of BSE Listing Centre

By means of NEAPS

Dear Sir,

**Sub: Press Release on Un-audited Financial Results for the Quarter & Nine
Months ended on December 31, 2017**

We enclose a copy of Press Release titled "Steadily Moving Forward" issued on Un-audited Financial Results of the Company for Quarter & Nine Months ended on December 31, 2017.

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**

Rahul Kumar
(Rahul Kumar)
Company Secretary





Steadily moving forward

Delhi (India), February 14, 2018: PG Electroplast Ltd. Pioneer and leader in the Plastic molding and Electronic Manufacturing services announced its results for the quarter ended Dec. 31, 2017, as approved by its Board of Directors.

“With successful commissioning of PU paint shop, Our Transformational journey is fast gaining momentum towards our vision of becoming one one-stop solution partner in the field of Plastic Molding and Electronic Manufacturing Services. Our new capabilities in the tooling and PU paint shop and capacities in Plastic molding places the company well to partner the best and biggest in the consumer durable & automotive space in India.”
Said Shri Vishal Gupta, Director of the company

Key Financial Highlights:

Quarter ended Dec. 31, 2017

- Revenues of Rs. 835 million – growth of 14.8% YoY
- EBITDA of Rs. 66 million – growth of 22.5 % YoY
- PAT of Rs. 4.8 million – growth of 64.6%

9M ended Dec. 31, 2017

- Revenues of Rs 2869 million – growth of 15.4 % YoY
- EBITDA of Rs. 232 million – growth of 42.6% YoY
- PAT of Rs 47 million – growth of 218.3% YoY

Other Highlights

- PU paint shop trial runs completed and commercial production to ramp up in coming months
- Significant opportunities emerging in existing and new clients due to PU paint shop.
- During the quarter, Promoters have extended the Zero coupon loan of Rs160 mn. to the company, thus further strengthening the balance sheet.

Future Outlook

Management sees increased opportunities in the existing and new clients and based on the current business environment. With new capacities and newly installed PU paint and tooling capabilities, company is uniquely positioned in the consumer durable & automotive plastics space in India. In coming quarters, company aspires

- To have Industry leading growth in the Revenues
- Gradual improvement in margins due to operational efficiencies and operating leverage
- Better capital efficiency due to improving cash flows and balance sheet optimisation

About PG Electroplast Ltd.

PG Electroplast [NSE:PGEL] is a trusted partner for Plastic Molding and Electronic Manufacturing Services for leading consumer durable and automotive companies in India. Company has one of the biggest capacities in the Plastic Injection molding for consumer durables and has capabilities across the value chain in the Electronic manufacturing services(EMS).

Safe harbour

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause our actual results to differ materially from those in such forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

Visit us at www.pgell.in. For more information, contact

investors@pgell.in