PG

PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

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February 27, 2020

To,
Mr. Piyush Tanna,
Chief Manager, Surveillance
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Ref: Letter of NSE (Ref. No.: NSE/CM/Surveillance/9069 dated February 26, 2020)
Sub: Movement in price

Dear Sir,

In response of your letter Ref. No.: NSE/CM/Surveillance/9069 dated February 26, 2020, we hereby submit that:

- the Company has made all necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as and when required) within stipulated time and all the such information, furnished by the company are in public domain;

- As on today, no such information/announcement (including impending announcement) is pending that may have a bearing on the operation/performance of the Company including any price sensitive information that in our opinion may have a bearing on price/volume behavior in the scrip.

- We are yet to make disclosure under regulation 7 (2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 in following matter of transmission of shares of Late Mr. Promod Gupta (one of the promoter of the Company) to his spouse Mrs. Sudesh Gupta. Since IPO of the Company in 2011, she has been disclosed as a person belonging to promoter group in shareholding pattern of the Company:

  Mr. Promod Gupta, Promoter (Chairman & Managing Director) of the Company demised on November 29, 2019 and the Company informed the Stock Exchanges about his demise on November 30, 2019. The Company filed Corporate Action Forms to National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for transmission of locked-in 5,00,001 equity shares held in the name of Late Mr. Promod Gupta to his nominee, 'Mrs. Sudesh Gupta' (Spouse of late Mr. Promod Gupta). On February 25, 2020, the Company received a credit confirmation letter from CDSL regarding transmission of locked-in 5,00,001 equity shares to Mrs. Sudesh Gupta (Member of Promoter Group). The last date of receiving disclosures under SEBI (Substantial

PG ELECTROPLAST LIMITED DELHI

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Acquisition of Shares and Takeovers) Regulations, 2011 and SEBI (Prohibition of Insider Trading) Regulations, 2015 from Mrs. Sudesh Gupta (Member of Promoter Group) is February 27, 2020. The Company shall file requisite impending disclosures under above regulations to Stock Exchanges within stipulated time thereunder, which in our opinion do not have a bearing on the operation/performance of the Company and on price/volume behavior in the scrip.

Hence, we are not in position to comment on the significant movement in price of the Company's scrip across exchanges, in the recent past.

We wish to reiterate and clarify that the company will comply with SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and keep the stock exchanges duly informed of all material events/information including the price sensitive information(s).

Thanking You

Yours faithfully,
For PG Electroplast Limited

(Sanchay Dubey)
Company Secretary