



# PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

**Corporate Office :**

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur  
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India  
Phones # 91-120-2569323, Fax # 91-120-2569131  
E-mail # info@pgel.in Website # www.pgel.in

**March 31, 2021**

To,  
The Manager (Listing)  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

To,  
The Manager (Listing)  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 533581**

**Scrip Symbol: PGEL**

**By means of BSE Listing Centre**

**By means of NEAPS**

**Sub: Outcome of Meeting of Board of Directors in accordance with Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform your good office that the Board of Directors of the Company in their meeting held today i.e., Wednesday, March 31, 2021 at 03.15 PM concluded at 04:17 PM, has inter-alia, considered and approved the following:

- 1. A.** Retirement of Mr. Bhawa Nand Choudhary (DIN: 05166209) as Managing Director and from the services of the Company w.e.f. close of business hours on March 31, 2021.  
**B.** Appointment of Mr. Vishal Gupta (DIN:00184809) as the 'Managing Director - Finance' of the Company for a period of three years w.e.f. April 01, 2021.  
**C.** Appointment of Mr. Vikas Gupta (DIN:00182241) as the 'Managing Director - Operations' of the Company for a period of three years w.e.f. April 01, 2021.

**Details as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as Annexure-1.**

- 2.** Allotment of 6,00,000 Fully Convertible Warrants ('Warrants') each carrying a right to subscribe to one Equity Share per Warrant, for cash at an issue price of Rs. 150/- per warrant, by way of preferential allotment to following person belonging to 'Promoter' and 'Non-Promoter' category:



■ **Registered Office**  
DTJ-209, Second Floor  
DLF Tower-B, Jasola  
New Delhi-110025  
Tele-Fax # 011-41421439

S. No.	Name of the allottee	Category	No. of Warrants allotted
1.	Mr. Anurag Gupta	Promoter	1,00,000
2.	Mr. Vishal Gupta	Promoter	1,00,000
3.	Mr. Vikas Gupta	Promoter	1,00,000
4.	Mr. Arvind Yeshwant Pradhan	Non-Promoter	2,00,000
5.	Mr. Nikhil Vishnuprasad Bagla	Non-Promoter	50,000
6.	Mrs. Urmila Nikhil Bagla	Non-Promoter	50,000
<b>Total</b>			<b>6,00,000</b>

3. Allotment of 1,65,000 Equity Shares of face value of Rs. 10/- each pursuant to conversion of 1,65,000 Fully Convertible Warrants ("Warrants"), issued on March 31, 2021 at an issue price of Rs. 150/- each, by way of preferential allotment, to the following persons belonging to 'Promoter' and 'Non-Promoter' category:

S. No.	Name of Shareholders	Category	No. of Equity shares allotted pursuant to conversion of Warrants
1.	Mr. Anurag Gupta	Promoter	35,000
2.	Mr. Vishal Gupta	Promoter	35,000
3.	Mr. Vikas Gupta	Promoter	35,000
4.	Mr. Arvind Yeshwant Pradhan	Non-Promoter	60,000
<b>Total</b>			<b>1,65,000</b>

Consequent to the said allotment, the Paid-up Equity Share Capital of the Company stands increased to Rs. 19,69,39,160/- divided into 1,96,93,916 Equity Shares of face value of Rs. 10/- each.

Kindly take the above information on your records.

For **PG Electroplast Limited**

  
**(Sanchay Dubey)**  
**Company Secretary**





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## Annexure-1

Details as per SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015	
<b>Reason for change viz. appointment, resignation, removal, death or otherwise;</b>	<p><b>A. Retirement of Mr. Bhawa Nand Choudhary (DIN: 05166209)</b> as Managing Director of the Company w.e.f. close of business hours on March 31, 2021. Mr. Choudhary retires from the services of the Company.</p> <p><b>B. Appointment of Mr. Vishal Gupta (DIN:00184809)</b> as the 'Managing Director - Finance' of the Company for a period of three years w.e.f. April 01, 2021 due to retirement of Mr. Bhawa Nand Choudhary.</p> <p><b>C. Appointment of Mr. Vikas Gupta (DIN:00182241)</b> as the 'Managing Director - Operations' of the Company for a period of three years w.e.f. April 01, 2021 due to retirement of Mr. Bhawa Nand Choudhary.</p>
<b>Date of cessation/ appointment</b>	<p><b>A.</b> Retirement of Mr. Bhawa Nand Chaoudhary as Managing Director and from the services of the Company w.e.f. close of business hours on March 31, 2021.</p> <p><b>B.</b> Appointment of Mr. Vishal Gupta as the 'Managing Director - Finance' of the Company w.e.f. April 01, 2021.</p> <p><b>C.</b> Appointment of Mr. Vikas Gupta as the 'Managing Director - Operations' of the Company w.e.f. April 01, 2021.</p>
<b>Brief Profile (in case of appointment)</b>	<p><b>B.</b> Mr. Vishal Gupta has been serving as an Executive Director - Finance of the Company. He has an experience of more than 25 years in the field of Electronic Manufacturing Services. He did his Master's in Business Administration from the University of Pune in 1995 and B.Com (Hons.) from Delhi University in 1993. His core responsibilities include overseeing the financial, accounting and general management of the Company. He is also responsible for planning, budgeting, administration and secretarial compliances of the Company.</p>



	<p>C. Mr. Vikas Gupta has been serving as an Executive Director – Operations of the Company. He has an experience of more than 25 years in the field of Electronic Manufacturing Services. He did his Master in Business Administration from the University of Pune in 1995 and B.Com (Hons.) from Delhi University in 1993. He oversees the entire production, marketing and operations of the Company. His responsibilities include ensuring functions that can deliver products and services to the customers in an efficient, timely, cost efficient manner and managing and increasing the efficiency of operational support services.</p>
<p><b>Relationships between directors (in case of appointment of Director)</b></p>	<p>Mr. Vishal Gupta and Mr. Vikas Gupta are brothers of Mr. Anurag Gupta, Executive Director of the Company.</p>
<p><b>Information as required pursuant to BSE Circular with Ref. No. LIST/COMP/14/2018-19 and the NSE with Ref. No. NSE /CML /2018/24, dated 20<sup>th</sup> June 2018.</b></p>	<p>Mr. Vishal Gupta and Mr. Vikas Gupta are not debarred from holding/continuing to hold the office of director by virtue of any SEBI order or any other such authority.</p>

