Date: May 24, 2021

To,
Secretary
Listing Department
BSE Limited
Department of Corporate Services
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 533581

To,
Secretary
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai – 400 051

Symbol: PGEL

Ref: Report filed on May 06, 2021 under Regulation 10(6) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations, 2011')

Subject: Report under Regulation 10(6) of SEBI (SAST) Regulations, 2011.

Dear Sir/Madam,

This is in reference to the captioned subject and in continuation to the report submitted under Regulation 10(6) of the SEBI (SAST) Regulations, 2011 on May 06, 2021, it may please be noted that, we, Vishal Gupta, Vikas Gupta and Anurag Gupta (hereinafter collectively referred to as '**Acquirers**') along with Neelu Gupta, Sarika Gupta and Nitasha Gupta (hereinafter collectively referred to as '**PACs**') are hereby submitting report for claiming exemption under Regulation 10(1)(a)(i) of the SEBI (SAST) Regulations, 2011 pursuant to acquisition on May 20, 2021 of 7,18,647 (Seven Lakh Eighteen Thousand Six Hundred and Forty Seven) Equity Shares under lock-in representing 3.65% of the paid-up equity share capital and 3.57% diluted share capital of PG Electroplast Limited **('Target Company')**, from Mrs. Sudesh Gupta ('**Seller**') pursuant to inter-se transfer of shares amongst immediate relatives as gift from Mother to Sons.

We, the Acquirers along with PACs and Seller are qualifying persons in terms of the provisions of Regulation 10(1)(a)(i) of the SEBI (SAST) Regulations, 2011 for claiming exemption.

Pursuant to the same, kindly find enclosed the report as required under Regulation 10(6) of the SEBI (SAST) Regulations, 2011 and take note of the same.

For and on behalf of
Acquirers along with PACs

(Vishal Gupta)

Disclosure under Regulation 10(6) –Report to Stock Exchange in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	PG Electroplast Limited	
2.	Name of the acquirer(s)	Anurag Gupta Vishal Gupta Vikas Gupta (Hereinafter referred to as **"Acquirers"**) Neelu Gupta Sarika Gupta Nitasha Gupta (Hereinafter referred to as **"PACs"**)	
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited **('BSE')** National Stock Exchange of India Limited **('NSE')**	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Gift of Shares from mother to her sons.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	**Sub-clause(i)** of clause (a) of sub-regulation (1) of Regulation 10 of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	– Yes, the disclosure under Regulation 10(5) was required to be made for the proposed acquisition and the same was made within the specified timelines i.e. four working days prior to the date of transaction. – The disclosure was filed with NSE and BSE on April 10, 2021 and the same was disseminated on the portal of BSE and NSE on April 10, 2021 and April 12, 2021 respectively.	
7.	Details of acquisition	**Disclosures required to be made under Regulation 10(5)**	**Whether the disclosures under Regulation 10(5) are actually made**

	a. Name of the transferor / seller	Sudesh Gupta		Sudesh Gupta	
	b. Date of acquisition	On or after April 20, 2021		May 20, 2021#	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	47,60,313 (Forty-Seven Lakhs Sixty Thousand Three-Hundred and Thirteen) Equity Shares		7,18,647 (Seven Lakh Eighteen Thousand Six Hundred and Forty Seven) Equity Shares.#	
	d. Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC	47,60,313 (Forty-Seven Lakh Sixty Thousand Three-Hundred and Thirteen) Equity Shares representing 23.65% diluted share capital of the Target Company		7,18,647 (Seven Lakh Eighteen Thousand Six Hundred and Forty Seven) Equity Shares representing 3.57% diluted share capital of the Target Company.#	
	e. Price at which shares are proposed to be acquired / actually acquired	Nil The shares were to be acquired by way of gift from Mother to Sons.		Nil The shares have been acquired by way of gift from Mother to Sons.	
8.	Shareholding details	**Pre-Transaction**		**Post-Transaction**	
		No. of shares held	**% w.r.t. to total share capital of TC**	**No. of shares held**	**% w.r.t. to total share capital of TC**
	Acquirers				
	Vishal Gupta	47,46,925	24.10	49,86,474	25.32
	Vikas Gupta	47,68,982	24.22	50,08,531	25.43
	Anurag Gupta	26,86,652	13.64	29,26,201	14.86
	PACs				
	Neelu Gupta	5,11,000	2.59	5,11,000	2.59
	Sarika Gupta	1,71,016	0.87	1,71,016	0.87
	Nitasha Gupta	1,48,959	0.76	1,48,959	0.76
	TOTAL	**1,30,33,534**	**66.18**	**13,752,181**	**69.83**
	Seller				
	Sudesh Gupta	7,18,647	3.65	0	0.00
	TOTAL	**7,18,647**	**3.65**	**0**	**0.00**

(#) As per the report filed under Regulation 10(5) of the SEBI (SAST) Regulations, 2011 on April 10, 2021 with your good office, 47,60,313 (Forty-Seven Lakhs Sixty Thousand Three-Hundred and Thirteen) Equity Shares were proposed to be gifted from Mrs. Sudesh Gupta ('Mother') to Mr. Vishal Gupta, Mr. Vikas Gupta and Mr. Anurag Gupta (collectively referred to as 'Sons'), out of which 40,41,666 (Forty Lakh Forty One Thousand Six Hundred and Sixty Six) Equity Shares were transferred on April 30, 2021, for which the Disclosure under Regulation 10(6) of the SEBI (SAST) Regulations,2011 was duly filed on May 06, 2021. The remaining 7,18,647 (Seven Lakh Eighteen Thousand Six Hundred and Forty Seven) Equity Shares were under lock-in which had to be transferred pursuant to execution of Corporate Action and the same was duly filed with Central Depository Services (India) Limited ('CDSL') for debit and National Securities Depository Limited (NSDL') for credit on April 29, 2021. The corporate action for debit was executed by CDSL on May 11, 2021 and the letter for same was received on May 12, 2021 and the corporate action for credit was executed by NSDL on May 20, 2021 and thus, the present report under Regulation 10(6) of the SEBI (SAST) Regulations, 2011 is being filed for gift of remaining 7,18,647 (Seven Lakh Eighteen Thousand Six Hundred and Forty Seven) Equity Shares under lock-in. The lock in shall continue in our names, till the respective dates.

For and on behalf of
Acquirer along with PACs

(Vishal Gupta)

Date: May 24, 2020
Place: Pune