PG

PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur
Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India
Phones # 91-120-2569323, Fax # 91-120-2569131
E-mail # info@pgel.in Website # www.pgel.in

July 01, 2021

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

By means of BSE Listing Centre

By means of NEAPS

Sub: Outcome of Meeting of Board of Directors in accordance with Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we wish to inform your good office that the Board of Directors of the Company, at their meeting held today i.e., July 01, 2021 at 10.15 AM, has, inter alia, considered and approved the following:

1. Allotment of 10,76,904 Compulsorily Convertible Debentures ("CCDs") having face value of Rs. 337/- each, at a Coupon Rate of 17.96% p.a. compounded annually, being convertible into equity shares of the Company at a conversion price of Rs. 337/- each, as determined in accordance with the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, by way of preferential allotment to the persons specified herein below, which shall belong to the 'Public Category':

S. No.	Name of the CCD Allottee	No. of CCDs allotted
1	Baring Private Equity India AIF	7,92,286
2	Famy Care Pvt. Ltd.	1,92,310
3	AshokKumar Sobhagmal Patni	61,537
4	Rajanikanta Gajendrakumar Patni	30,771
	TOTAL	**10,76,904**

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■ ***Registered Office***
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DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

2. Allotment of 11,95,950 Equity Shares of the face value of Rs.10/- each fully paid up at an Issue Price of Rs.337/- per share, for cash, to allottees belonging to the Public Category, detailed as below:

S. No.	Name of allottee	No. of Equity Shares allotted
1	Baring Private Equity India AIF	01
2	UrmilaDevi Taparia	1,83,320
3	Ashutosh Taparia	1,83,106
4	Sanjeev Kumar Taparia	1,83,106
5	AshokKumar Sobhagmal Patni	1,75,851
6	Rajanikanta Gajendrakumar Patni	87,924
7	Sharad Rathi	2,00,000
8	Naresh Saraaf	1,50,000
9	Jitendra H Panjabi	23,739
10	Esha Kapoor	8,903
	TOTAL	**11,95,950**

The Post allotment, Paid-up Equity Capital of the Company stands increased to Rs. 20,88,98,660/- comprising of 2,08,89,866 Equity Shares of Rs. 10/- each.

3. Pursuant to Investment Agreement dated May 25, 2021 and disclosure filed by the company under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 on May 26, 2021, appointment of Ms. Mitali Chitre (DIN:09040978) as Nominee Director (Non-Executive Director) w.e.f. July 02, 2021 on behalf of Baring Private Equity India AIF.

   Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure A**.

The meeting of the Board of Directors commenced at 10:15 A.M. and concluded at 10:50 A.M.

You are requested to kindly take the above information in your records.

For **PG Electroplast Limited**

PG ELECTROPLAST LIMITED DELHI

(Sanchay Dubey)
Company Secretary

Place: Greater Noida

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Annexure – A

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Reason for change viz. appointment, resignation, removal, death or otherwise;	Pursuant to Investment Agreement dated May 25, 2021, appointment of Ms. Mitali Chitre (DIN: 09040978) as Nominee Director (Non-Executive Director) of the Company on behalf of Baring Private Equity India AIF.
Date of cessation/ appointment	Appointment of Ms. Mitali Chitre w.e.f. July 02, 2021.
Brief Profile (in case of appointment)	Ms. Mitali Chitre (DIN: 09040978) is a Principal at Baring Private Equity Partners India and has been with the organization since 2007. She has 15+ years of investment experience & leads deals across consumer durables, capital goods, building materials, logistics and energy sectors. She serves as the Chief Economist for Baring and heads the Deal Origination practice. She also serves on the Board of Directors of Infrasoft Technologies Ltd. Ms. Mitali holds a Bachelor's degree in Electronics Engineering from Mumbai University and MBA from Cardiff Business School, U.K. She has completed an Advanced Management Program in Strategic Decision Making & Risk Management from Stanford University and studied Finance from the London School of Economics (LSE).
Relationships between directors (in case of appointment of Director)	Not related to any Director.

For **PG Electroplast Limited**

(Sanchay Dubey)
Company Secretary

PG ELECTROPLAST LIMITED DELHI

Date: July 01, 2021
Place: Greater Noida

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