

BANNARI AMMAN SUGARS LIMITED, COIMBATORE - 641 018
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2011

(Rupees in Lakhs)

Sl No.	Particulars	Year ended 31.3.2011 (Audited)	Previous year ended 31.03.2010 (Audited)
1.	a. Net Sales/ Income from operations	82638.13	87937.75
	b. Other Operating Income	38.27	506.03
	Total (a + b)	82676.40	88443.78
2.	Expenditure		
	a. (Increase)/Decrease in Stock in trade and work in progress	(28375.14)	5344.07
	b. Consumption of raw Materials	69164.18	39208.90
	c. Purchase of traded goods	33.95	
	d. Employees cost	4446.41	3626.07
	e. Depreciation	7083.08	3834.06
	f. Power and fuel	9409.60	5576.50
	g. Other expenditure	13571.63	10603.06
	h. Total	75333.71	68192.66
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	7342.69	20251.12
4.	Other Income	482.13	252.99
5.	Profit before Interest and Exceptional Items (3 + 4)	7824.82	20504.11
6.	Interest	2215.65	530.34
7.	Profit after Interest but before Exceptional Items (5 - 6)	5609.17	19973.77
8.	Exceptional items	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7+8)	5609.17	19973.77
10.	Tax expenses	303.03	5610.44
11.	Net Profit /(Loss) from Ordinary Activities after tax (9-10)	5306.14	14363.33
12.	Extraordinary items (net of tax expenses Rs. -)	-	-
13.	Net Profit/(Loss) for the period (11 - 12)	5306.14	14363.33
14.	Paid-up equity share capital (Face value Rs.10/- per share)	1143.97	1143.97
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	71273.33	67301.16
16.	Earning Per Share (EPS)		
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	46.38	125.56
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	46.38	125.56
17.	Public shareholding		
	- Number of shares	5179424	5179424
	- Percentage of shareholding	45.28	45.28
18.	Promoters and promoter group Shareholding:		
	a. Pledged/Encumbered		
	- Number of shares	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.
	b. Non-encumbered		
	- Number of shares	6260276	6260276
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.72	54.72

Notes:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 23.5.2011
- The Board of Directors have recommended a dividend of Rs. 10/- per share on equity share of Rs.10/- each for the year ended 31.3.2011.
- During the quarter ended 31st March 2011, four investors complaints were received, which were promptly attended to by the company. No complaints were pending either at the beginning (or) at the end of the quarter.

For BANNARI AMMAN SUGARS LIMITED
S V BALASUBRAMANIAM
CHAIRMAN

Coimbatore
23.05.2011



**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT WITH
STOCK EXCHANGES FOR THE YEAR ENDED 31.03.2011**

(Amount Rs in Lakhs)

Particulars	Year ended 31.3.2011 (Audited)	Previous year ended 31.03.2010 (Audited)
1.SEGMENT REVENUE (Net sales/ Income from each segment)		
a) Sugar	64323.92	72225.85
b) Power	27834.51	16729.86
c) Distillery	9190.52	9749.48
d) Unallocated	5185.31	5789.56
Total	106534.26	104494.75
Less: Inter Segment Revenue	23896.13	16557.00
Net Sales/Income from operation	82638.13	87937.75
2. SEGMENT RESULTS (Profit before Tax and Interest from each segment)		
a) Sugar	(1591.07)	13664.24
b) Power	7440.27	4953.73
c) Distillery	1834.51	1331.98
d) Unallocated	28.46	314.87
Total	7712.17	20264.82
Less: Interest	2215.65	530.34
	5496.52	19734.48
Add: Un-allocable income	112.65	239.29
Total Profit Before Tax	5609.17	19973.77
3. CAPITAL EMPLOYED (Segment Assets minus Segment Liabilities)		
a) Sugar	93544.84	61207.72
b) Power	19079.42	17605.85
c) Distillery	8471.58	9495.34
d) Unallocated	6067.97	4562.24
Total	127163.81	92871.15



(AUDITED) STATEMENT OF ASSETS AND LIABILITIES AS AT 31.3.2011

(Rupees in lakhs)

Particulars	As at 31.3.2011 (Audited)	As at 31.3.2010 (Audited)
<u>SOURCES OF FUNDS:</u>		
SHAREHOLDERS' FUNDS:		
a. Share Capital	1143.97	1143.97
b. Reserves and Surplus	71273.33	67301.16
LOAN FUNDS	52266.70	21825.25
DEFERRED TAX LIABILITIES (NET)	9190.89	8400.79
TOTAL	133874.89	98671.17
<u>APPLICATION OF FUNDS:</u>		
FIXED ASSETS (Including capital work in progress)	73482.01	73704.63
INVESTMENTS	74.94	389.78
CURRENT ASSETS, LOANS AND ADVANCES		
Inventories	52795.26	26657.46
Sundry Debtors	9929.03	4491.48
Cash and Bank Balances	488.26	558.23
Other Current Assets	1979.76	2557.05
Loans and Advances	18355.50	14379.63
	83547.81	48643.85
Less: Current Liabilities and Provisions		
Current Liabilities	15452.73	16876.05
Provisions	7777.14	7191.04
	23229.87	24067.09
TOTAL	133874.89	98671.17

