

BANNARI AMMAN SUGARS LIMITED, 1212, TRICHY ROAD, COIMBATORE - 641 018
UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31.12.2011

(Rupees in Lakhs)

Sl No.	Particulars	Three months ended	Three months ended	Corresponding three months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous accounting year ended
		31.12.2011 (Unaudited)	30.9.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1.	a. Net Sales/ Income from operations	34671.53	26766.02	25404.96	87403.23	60134.44	82638.13
	b. Other Operating Income	67.30	40.14	8.87	118.04	48.19	38.27
	Total (a + b)	34738.83	26806.16	25413.83	87521.27	60182.63	82676.40
2.	Expenditure						
	a. (Increase)/Decrease in Stock in Trade and work in progress	(203.60)	2303.21	(5663.89)	6182.16	(14255.55)	(28375.14)
	b. Consumption of Raw Materials	22281.27	13742.25	21246.16	47656.45	46761.17	69164.18
	c. Purchase of traded goods						33.95
	d. Employees cost	1402.44	1275.23	1073.22	3607.48	3028.49	4446.41
	e. Depreciation	1705.98	1694.34	1811.23	5041.70	5356.87	7083.08
	f. Power and fuel	1471.86	1204.01	2623.74	4999.11	7159.24	9409.60
	g. Other Expenditure	4362.33	3962.11	3256.75	11848.21	9111.30	13571.63
	h. Total	31020.28	24181.15	24347.21	79335.11	57161.52	75333.71
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	3718.55	2625.01	1066.62	8186.16	3021.11	7342.69
4.	Other Income	90.41	112.08	68.33	241.58	137.89	482.13
5.	Profit before Interest and Exceptional Items (3 + 4)	3808.96	2737.09	1134.95	8427.74	3159.00	7824.82
6.	Interest	1260.07	1214.41	780.49	3550.42	1452.80	2215.65
7.	Profit after Interest but before Exceptional Items (5 - 6)	2548.89	1522.68	354.46	4877.32	1706.20	5609.17
8.	Exceptional items	-	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7+8)	2548.89	1522.68	354.46	4877.32	1706.20	5609.17
10.	Tax expenses	533.32	109.94	146.90	740.69	151.57	303.03
11.	Net Profit /(Loss) from Ordinary Activities after tax (9-10)	2015.57	1412.74	207.56	4136.63	1554.63	5306.14
12.	Extraordinary items (net of tax expenses Rs. -)	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11 - 12)	2015.57	1412.74	207.56	4136.63	1554.63	5306.14
14.	Paid-up Equity share capital (Face value Rs.10/- per share)	1143.97	1143.97	1143.97	1143.97	1143.97	1143.97
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	71273.33
16.	Earning Per Share (EPS)						
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	17.62	12.35	1.81	36.16	13.59	46.38
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	17.62	12.35	1.81	36.16	13.59	46.38
17.	Public shareholding						
	- Number of shares	5179424	5179424	5179424	5179424	5179424	5179424
	- Percentage of shareholding	45.28	45.28	45.28	45.28	45.28	45.28
18.	Promoters and promoter group Share holding:						
	a. Pledged/Encumbered						
	- Number of shares	NII	NII	NII	NII	NII	NII
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b. Non-encumbered						
	- Number of shares	6260276	6260276	6260276	6260276	6260276	6260276
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.72	54.72	54.72	54.72	54.72	54.72

Notes:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 9th February 2012
- Statutory Auditors have carried out a limited review of the above financial results.
- During the quarter ended 31st December 2011, three investors complaints were received, which were promptly attended to by the company. No complaints were pending either at the beginning (or) at the end of the quarter.

Coimbatore
9.2.2012



For BANNARI AMMAN SUGARS LIMITED
S V BALASUBRAMANIAM
CHAIRMAN

**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT WITH
STOCK EXCHANGES FOR THE THREE MONTHS ENDED 31.12.2011**

(Amount Rs in Lakhs)

Particulars	Three months ended	Three months ended	Corresponding three months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Previous accounting year ended
	31.12.2011 (Unaudited)	30.9.2011 (Unaudited)	31.12.2010 (Unaudited)	31.12.2011 (Unaudited)	31.12.2010 (Unaudited)	31.03.2011 (Audited)
1.SEGMENT REVENUE (Net sales/ Income from each segment)						
a) Sugar	30005.29	22697.32	21130.74	73340.97	46424.70	64323.92
b) Power	5791.69	4754.57	7147.70	16993.54	19444.32	27834.51
c) Distillery	3271.84	2256.16	2332.76	7501.95	6361.09	9190.52
d) Unallocated	2064.57	1942.09	1270.42	5523.51	4034.41	5185.31
Total	41133.39	31650.14	31881.62	103359.97	76264.52	106534.26
Less: Inter Segment Revenue	6461.86	4884.12	6476.66	15956.74	16130.08	23896.13
Net Sales/Income from operation	34671.53	26766.02	25404.96	87403.23	60134.44	82638.13
2. SEGMENT RESULTS (Profit before Tax and Interest from each segment)						
a) Sugar	987.91	60.09	(861.45)	623.21	(2354.05)	(1591.07)
b) Power	1293.46	1308.49	1363.78	4547.92	4488.66	7440.27
c) Distillery	1160.16	771.80	606.05	2363.04	838.25	1834.51
d) Unallocated	315.76	565.46	3.51	792.23	102.93	28.46
Total	3757.29	2705.84	1111.89	8326.40	3075.79	7712.17
Less: Interest	1260.07	1214.41	780.49	3550.42	1452.80	2215.65
Add: Un-allocable income	2497.22	1491.43	331.40	4775.98	1622.99	5496.52
Total Profit Before Tax	51.67	31.25	23.06	101.34	83.21	112.65
3. CAPITAL EMPLOYED (Segment Assets minus Segment Liabilities)						
a) Sugar	88765.86	89510.32	80204.69	88765.86	80204.69	93544.84
b) Power	17316.10	18087.48	15873.14	17316.10	15873.14	19079.42
c) Distillery	11964.74	10853.10	10301.57	11964.74	10301.57	8471.58
d) Unallocated	5962.83	6597.29	7284.34	5962.83	7284.34	6067.97
Total	124009.53	125048.19	113663.74	124009.53	113663.74	127163.81

