

**BANNARI AMMAN SUGARS LIMITED**

Regd. Office : 1212, Trichy Road Coimbatore 641 018 Tamilnadu India
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FAX MESSAGE**9.11.2012**

The Manager
Listing Department
M/s. National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

NSE CODE: BANARISUG
ISIN NO. : INE459A01010

Dear Sir

Sub: Unaudited Financial Results (Provisional)
for the Quarter ended 30.9.2012.

We send herewith the Unaudited Financial Results (Provisional) for the Quarter ended 30.9.2012 along with the Limited Review Report received from the Statutory Auditors on the said Financial Results. We are arranging to publish the above Unaudited Financial Results in an English and Tamil Newspaper.

Thanking you

Yours faithfully
For BANNARI AMMAN SUGARS LIMITED


COMPANY SECRETARY

Enc

BANNARI AMMAN SUGARS LIMITED

Registered Office: 1212, Trichy Road, Coimbatore - 641 018

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30.09.2012

(Amount Rupees in Lakhs)

Sl No.	Particulars	Three months ended 30.9.2012 (Un-audited)	Three months ended 30.6.2012 (Un-audited)	Corresponding three months ended 30.9.2011 (Un-audited)	Half year ended 30.9.2012 (Un-audited)	Corresponding half year ended 30.9.2011 (Un-audited)	Previous year ended 31.03.2012 (Audited)
PART - I							
1.	Income from operations						
	a. Net Sales/ Income from operations	29803.13	36035.88	26730.16	65839.01	52669.77	117951.41
	b. Other operating Income	138.85	217.19	66.09	356.04	97.29	459.43
	Total income from operations (a + b)	29941.98	36253.07	26796.25	66195.05	52767.06	118410.84
2.	Expenses						
	a. Cost of materials consumed	22130.71	10752.11	14657.53	32882.82	27134.49	79223.38
	b. Purchase of stock-in-trade	27.64	1790.45	22.84	1818.09	43.04	406.47
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6469.56)	12178.92	2623.16	5709.36	6820.61	(7635.70)
	d. Employee benefits expense	1531.65	1585.29	1275.23	3116.94	2205.04	5323.95
	e. Depreciation and amortisation expense	1513.33	1468.83	1694.34	2982.16	3335.72	6676.92
	f. Power and fuel	1544.96	1034.47	1204.01	2579.43	3527.25	6040.57
	g. Other Expenses	2871.21	2449.99	2665.77	5321.20	5168.66	12376.91
	Total expenses	23149.94	31260.06	24142.88	54410.00	48234.81	102412.50
3.	Profit from Operations before other income, financial costs and exceptional items (1-2)	6792.04	4993.01	2653.37	11785.05	4532.25	15998.34
4.	Other Income	10.00	47.42	114.97	57.42	145.51	322.74
5.	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	6802.04	5040.43	2768.34	11842.47	4677.76	16321.08
6.	Finance costs	977.69	1447.83	1245.66	2425.52	2349.33	5077.85
7.	Profit from ordinary activities after finance costs but before Exceptional Items (5 - 6)	5824.35	3592.60	1522.68	9416.95	2328.43	11243.23
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	5824.35	3592.60	1522.68	9416.95	2328.43	11243.23
10.	Tax expenses						
	a. Provision for taxation	997.20	900.02	304.65	1897.22	468.01	2248.30
	b. MAT Credit Entitlement	(119.12)	-	102.24	(119.12)	(61.12)	(1223.11)
	c. Provision for Deferred tax	(70.33)	(127.72)	(296.95)	(198.05)	(199.52)	(348.95)
	d. Total	807.75	772.30	109.94	1580.05	207.37	676.24
11.	Net Profit from Ordinary Activities after tax (9-10)	5016.60	2820.30	1412.74	7836.90	2121.06	10566.99
12.	Extraordinary items (net of tax expenses Rs. -)	-	-	-	-	-	-
13.	Net Profit for the period (11 - 12)	5016.60	2820.30	1412.74	7836.90	2121.06	10566.99
14.	Paid-up Equity share capital (Face value Rs.10/- per share)	1143.97	1143.97	1143.97	1143.97	1143.97	1143.97
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	80355.33
16.	Earning Per Share (EPS)						
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	43.85	24.65	12.35	68.51	18.54	92.37
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	43.85	24.65	12.35	68.51	18.54	92.37



Sl No.	Particulars	Three months ended 30.9.2012 (Un-audited)	Three months ended 30.6.2012 (Un-audited)	Corresponding three months ended 30.9.2011 (Un-audited)	Half year ended 30.9.2012 (Un-audited)	Corresponding half year ended 30.9.2011 (Un-audited)	Previous year ended 31.03.2012 (Audited)
PART - II							
A. PARTICULARS OF SHARE HOLDING:							
1.	Public Shareholding:						
	- Number of shares	5179424	5179424	5179424	5179424	5179424	5179424
	- Percentage of shareholding	45.28	45.28	45.28	45.28	45.28	45.28
2.	Promoters and promoter group Share holding:						
	a. Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b. Non-encumbered						
	- Number of shares	6260276	6260276	6260276	6260276	6260276	6260276
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.72	54.72	54.72	54.72	54.72	54.72
B. INVESTOR COMPLAINTS:		Three months ended 30.9.2012					
Pending at the beginning of the quarter		Nil					
Received during the quarter		2					
Disposed of during the quarter		2					
Remaining unresolved at the end of the quarter		Nil					
Notes:							
1. Figures for the previous year/quarters have been regrouped wherever necessary.							
2. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 9th November 2012.							
3. Statutory Auditors have carried out a limited review of the above financial results							
Coimbatore 9.11.2012				For BANNARI AMMAN SUGARS LIMITED S V BALASUBRAMANIAM CHAIRMAN			



**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT WITH
STOCK EXCHANGES FOR THE HALF YEAR ENDED 30.9.2012**

Particulars	(Amount Rs in Lakhs)					
	Three months ended 30.9.2012 (Un-audited)	Three months ended 30.6.2012 (Un-audited)	Corresponding three months ended 30.9.2011 (Un-audited)	Half year ended 30.9.2012 (Un-audited)	Corresponding half year ended 30.9.2011 (Un-audited)	Previous accounting year ended 31.03.2012 (Audited)
1.SEGMENT REVENUE (Net sales/ Income from each segment)						
a) Sugar	25599.96	31971.63	22727.36	57571.59	43370.60	100791.82
b) Power	7515.86	3465.93	4754.57	10981.79	11201.85	25160.09
c) Distillery	2519.85	2248.23	2256.32	4768.08	4230.52	9378.23
d) Unallocated	1788.29	2179.96	1942.12	3968.25	3458.97	7617.49
Total	37423.96	39865.75	31680.37	77289.71	62261.94	142947.63
Less: Inter Segment Revenue	7481.98	3612.68	4884.12	11094.66	9494.88	24536.79
Net Sales/Income from operation	29941.98	36253.07	26796.25	66195.05	52767.06	118410.84
2. SEGMENT RESULTS (Profit Before Tax and Finance costs from each segment)						
a) Sugar	2709.13	3227.92	87.90	5937.05	(313.14)	4504.86
b) Power	3131.65	1023.32	1308.50	4154.97	3254.47	7985.44
c) Distillery	474.66	307.43	771.97	782.09	1203.23	2563.73
d) Unallocated	480.20	451.35	568.72	931.55	483.53	1199.69
Total	6795.64	5010.02	2737.09	11805.66	4628.09	16253.72
Less: Finance Costs	977.69	1447.83	1245.66	2425.52	2349.33	5077.85
	5817.95	3562.19	1491.43	9380.14	2278.76	11175.87
Add: Un-allocable Income	6.40	30.41	31.25	36.81	49.67	67.36
Total Profit Before Tax	5824.35	3592.60	1522.68	9416.95	2328.43	11243.23
3. CAPITAL EMPLOYED (Segment Assets minus Segment Liabilities)						
a) Sugar	95536.99	100996.73	89510.32	95536.99	89510.32	98785.68
b) Power	14936.38	14168.82	18087.48	14936.38	18087.48	15623.16
c) Distillery	10753.31	9594.26	10853.10	10753.31	10853.10	8549.31
d) Unallocated	6956.73	5400.54	6597.29	6956.73	6597.29	5850.41
Total	128183.41	130160.35	125048.19	128183.41	125048.19	128808.56



BANNARI AMMAN SUGARS LIMITED, COIMBATORE**STATEMENT OF ASSETS AND LIABILITIES AT 30.9.2012**

(Amount Rs. Lakhs)						
	As at 30.9.2012		As at 30.9.2011		As at 31.3.2012	
	Details	Total	Details	Total	Details	Total
<u>I. EQUITY AND LIABILITIES</u>						
(1) SHAREHOLDERS' FUNDS						
Share Capital	1143.97		1143.97		1143.97	
Reserves and Surplus	<u>88200.07</u>		<u>73394.38</u>		<u>80355.33</u>	
		89344.04		74538.35		81499.30
(2) NON-CURRENT LIABILITIES						
Long term borrowings	5350.04		8015.40		5140.23	
Deferred tax liabilities (Net)	8643.89		8991.37		8841.94	
Other Long term liabilities	5118.11		2536.44		1717.25	
Long term provisions	<u>180.50</u>	19292.54	<u>139.14</u>	19682.35	<u>188.33</u>	15887.75
(3) CURRENT LIABILITIES						
Short term borrowings	27541.93		32407.43		37426.57	
Trade payables	7590.04		11327.31		9236.68	
Other current liabilities	9175.35		12503.73		9920.27	
Short term provisions	<u>1030.54</u>	45337.86	<u>1323.69</u>	57562.16	<u>2301.29</u>	58884.81
TOTAL		153974.44		151782.86		156271.86
<u>II. ASSETS</u>						
1. NON-CURRENT ASSETS						
Fixed Assets						
Tangible assets	67581.02		69426.24		68589.24	
Capital work in progress	2834.26		2653.03		2310.29	
Non current investments	66.97		222.42		66.97	
Long term loans and advances	<u>8829.39</u>	79311.64	<u>9425.37</u>	81727.06	<u>9378.24</u>	80344.74
2. CURRENT ASSETS						
Inventories	55588.60		45935.68		61272.76	
Trade Receivables	13059.12		15783.24		9428.74	
Cash and cash equivalents	1827.44		567.81		475.02	
Short term loans and advances	2858.71		6033.40		3213.51	
Other current assets	<u>1328.93</u>	74662.80	<u>1735.65</u>	70055.80	<u>1537.09</u>	75927.12
TOTAL		153974.44		151782.86		156271.86



P. N. RAGHAVENDRA RAO & CO.
CHARTERED ACCOUNTANTS

Founder P.N. Raghavendra Rao
No. 23/2, VISWA PARADISE APARTMENTS, II FLOOR
KALIDAS ROAD, RAMNAGAR
COIMBATORE - 641 009
Phone : 0422 - 2232440, 2236997, 2232129, 2233288
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Ref. No. _____

Date : _____

LIMITED REVIEW REPORT

To

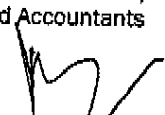
The Board of Directors,
Bannari Amman Sugars Limited.

We have reviewed the accompanying statement of un-audited financial results of M/s Bannari Amman Sugars Limited for the period ended 30th September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co.,
Chartered Accountants


P.R. Mittal
Partner

Membership No. 18111

Place: Coimbatore
Date : 09th November, 2012.