

BANNARI AMMAN SUGARS LIMITED

Registered Office: 1212, Trichy Road, Coimbatore - 641 018

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30.06.2014

CIN : L15421TZ1983PLC001358

(Amount Rs in Lakhs)

Sl No.	Particulars	(Amount Rs in Lakhs)			Year ended 31.3.2014 (Audited)
		Three months ended			
		30.6.2014 (Unaudited)	31.3.2014 (Audited)	30.6.2013 (Unaudited)	
PART - I					
1.	Income from operations				
	a. Net Sales/ Income from operations (net of excise duty)	22387.69	19874.80	12868.69	65079.28
	b. Other operating Income	619.39	19.12	1.28	28.55
	Total income from operations (a + b)	23007.08	19893.92	12869.97	65107.83
2.	Expenses				
	a. Cost of materials consumed	2057.63	24333.12	1381.45	66375.68
	b. Purchase of stock-in-trade	298.24	4073.91	26.40	4100.31
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	12358.40	(19125.88)	3029.17	(42601.74)
	d. Employees benefits expenses	1691.27	1303.37	1584.42	5847.88
	e. Depreciation and amortisation expense	1099.28	1282.42	1289.21	5195.53
	f. Power and Fuel	1270.47	1002.61	1152.05	5164.48
	g. Other Expenses	2122.69	3846.28	2028.57	11850.22
	Total expenses	20897.98	16715.83	10491.27	55932.36
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	2109.10	3178.09	2378.70	9175.47
4.	Other Income	187.96	71.76	4.36	230.82
5.	Profit from Ordinary Activities before Finance costs and Exceptional Items (3 + 4)	2297.06	3249.85	2383.06	9406.29
6.	Finance Costs	2129.32	1934.32	1163.05	6191.64
7.	Profit from Ordinary Activities after finance costs but before Exceptional Items (5 - 6)	167.74	1315.53	1220.01	3214.65
8.	Exceptional items	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	167.74	1315.53	1220.01	3214.65
10.	Tax Expenses	(54.35)	73.53	283.35	345.90
11.	Net Profit from Ordinary Activities after tax (9-10)	222.09	1242.00	936.66	2868.75
12.	Extraordinary items (net of tax expenses Rs. -)	-	-	-	-
13.	Net Profit for the period (11 - 12)	222.09	1242.00	936.66	2868.75
14.	Paid-up Equity share capital (Face value Rs.10/- per share)	1143.97	1143.97	1143.97	1143.97
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	94256.37
16.	Earning Per Share (EPS)				
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	1.94	10.86	8.19	25.08
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	1.94	10.86	8.19	25.08



Sl No.	Particulars	Three months ended			Year ended
		30.6.2014 (Unaudited)	31.3.2014 (Audited)	30.6.2013 (Unaudited)	31.3.2014 (Audited)
PART - II					
A. PARTICULARS OF SHARE HOLDING:					
1.	Public Shareholding:				
	- Number of shares	5179424	5179424	5179424	5179424
	- Percentage of shareholding	45.28	45.28	45.28	45.28
2.	Promoters and Promoter group share holding:				
	a. Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
	b. Non-Encumbered				
	- Number of shares	6260276	6260276	6260276	6260276
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.72	54.72	54.72	54.72
B. INVESTOR COMPLAINTS:		Three months ended 30.6.2014			
Pending at the beginning of the quarter		Nil			
Received during the quarter		2			
Disposed off during the quarter		2			
Remaining unresolved at the end of the quarter		Nil			
Notes:					
1. Figures for the previous year / quarters have been regrouped wherever necessary					
2. The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 30th July 2014.					
3. The company has based on technical review by the management decided to retain the same useful life for its plant and machinery lesser than the useful life recommended in the Schedule II to the Companies Act, 2013 as the company believes the estimates already followed are appropriate.					
4. Statutory Auditors have carried out a limited review of the above financial results					
Coimbatore 30th July 2014		For BANNARI AMMAN SUGARS LIMITED S V BALASUBRAMANIAM CHAIRMAN			



**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT WITH
STOCK EXCHANGE FOR THE THREE MONTHS ENDED 30.6.2014**

(Amount Rs in Lakhs)

Particulars	Three months ended			Year ended 31.3.2014 (Audited)
	30.6.2014 (Unaudited)	31.3.2014 (Audited)	30.6.2013 (Unaudited)	
1.SEGMENT REVENUE (Net sales/ Income from each segment)				
a) Sugar	18431.88	15103.20	7881.50	46524.80
b) Power	1502.54	6907.72	1524.88	18745.17
c) Distillery	3202.71	2897.69	2829.02	11599.55
d) Granite Products	2685.76	2812.37	2589.92	11438.97
Total	25822.89	27720.98	14825.32	88308.49
Less: Inter Segment Revenue	2815.81	7827.06	1955.35	23200.66
Net Sales/Income from operation	23007.08	19893.92	12869.97	65107.83
2. SEGMENT RESULTS (Profit Before Tax and Finance costs from each segment)				
a) Sugar	510.50	(1133.12)	1032.10	(2433.90)
b) Power	197.46	3289.16	123.72	6776.01
c) Distillery	448.50	640.81	549.80	1809.33
d) Granite Products	934.69	415.41	655.11	3143.77
Total	2091.15	3212.26	2360.73	9295.21
Less: Finance Costs	2129.32	1934.32	1163.05	6191.64
Add: Unallocable Income	(38.17)	1277.94	1197.68	3103.57
Total Profit Before Tax	205.91	37.59	22.33	111.08
	167.74	1315.53	1220.01	3214.65
3. CAPITAL EMPLOYED (Segment Assets minus Segment Liabilities)				
a) Sugar	148679.33	156297.61	113814.72	156297.61
b) Power	5440.80	6829.62	7938.42	6829.62
c) Distillery	10494.58	8879.00	9923.64	8879.00
d) Granite Products	8401.04	7755.83	7155.09	7755.83
Total	173015.75	179762.06	138831.87	179762.06



Ref. No.

Date :

LIMITED REVIEW REPORT

To
The Board of Directors,
Bannari Amman Sugars Limited.

We have reviewed the accompanying statement of un-audited financial results of M/s Bannari Amman Sugars Limited for the period ended 30th June 2014 ("the statements") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable (Accounting Standards) Rules, 2006 which continue to apply as per sec.133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not



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Ref. No.

Date :

disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.N.Raghavendra Rao & Co.,
Chartered Accountants

on. Bi m

Pon Arul Paraneedharan
Partner

Membership No.212860
FRN : 003328S

Place: Coimbatore
Date: 30th July, 2014.

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