



BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore 641 018 Tamilnadu India Ph : 91-422-2302277
Fax : 91-422-2309999 E-Mail : bascbe@bannari.com CIN : L15421TZ1983PLC001358

SEC/352/2015

BY COURIER

29.5.2015

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

NSE CODE: BANARISUG
ISIN NO. : INE459A01010

Dear Sir

Sub: Audited Financial Results for the year ended 31.3.2015

We wish to inform you that the Board of Directors of our Company at its meeting held today recommended payment of Dividend @ 25% i.e. Rs.2.50/- per share on Equity Share of Rs.10/- each for the year ended 31.3.2015. The Audited Financial Results of our Company for the year ended 31.3.2015 are furnished in the enclosure and we are arranging to publish the same in an English and in a Tamil Newspaper.

Kindly acknowledge receipt of the same.

Thanking you

Yours faithfully

For **BANNARI AMMAN SUGARS LIMITED**


COMPANY SECRETARY

Encl:

BANNARI AMMAN SUGARS LIMITED

Registered Office: 1212, Trichy Road, Coimbatore - 641 018

AUDITED FINANCIAL RESULTS FOR THE THREE MONTHS & YEAR ENDED 31.3.2015
CIN : L15421TZ1983PLC001358

Sl No.	Particulars	(Amount Rs in Lakhs)				
		Three months ended			Year ended	
		31.3.2015 (Audited)	31.12.2014 (Unaudited)	31.3.2014 (Audited)	31.3.2015 (Audited)	31.03.2014 (Audited)
PART - I						
1.	Income from operations					
	a. Net Sales/ Income from operations (net of excise duty)	27470.19	13270.49	19874.80	91970.23	65079.28
	b. Other operating Income	60.09	58.24	19.12	1015.94	28.55
	Total income from operations (a + b)	27530.28	13328.73	19893.92	92986.17	65107.83
2.	Expenses					
	a. Cost of materials consumed	26335.62	17486.41	24333.12	58336.90	66375.68
	b. Purchase of stock-in-trade	504.71	-	4073.91	3130.66	4100.31
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6200.64)	(14609.40)	(19125.88)	(3123.06)	(42601.74)
	d. Employees benefits expenses	1878.14	1713.53	1303.37	6591.78	5847.88
	e. Depreciation and amortisation expense	1234.95	1506.79	1282.42	5125.55	5195.53
	f. Other Expenses	2807.76	4662.10	4835.67	15236.78	17040.48
	Total expenses	26560.54	10759.43	16702.61	85298.61	55958.14
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	969.74	2569.30	3191.31	7687.56	9149.69
4.	Other Income	1125.47	1.26	58.54	1630.79	256.60
5.	Profit from Ordinary Activities before Finance costs and Exceptional Items (3 + 4)	2095.21	2570.56	3249.85	9318.35	9406.29
6.	Finance Costs	2624.59	2133.62	1934.32	9284.48	6191.64
7.	Profit from Ordinary Activities after finance costs but before Exceptional Items (5 - 6)	(529.38)	136.94	1315.53	33.87	3214.65
8.	Exceptional items	-	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	(529.38)	136.94	1315.53	33.87	3214.65
10.	Tax Expenses	(110.00)	21.50	73.53	(69.16)	345.90
11.	Net Profit from Ordinary Activities after tax (9-10)	(419.38)	115.44	1242.00	103.03	2868.75
12.	Extraordinary items (net of tax expenses Rs. -)	-	-	-	-	-
13.	Net Profit for the period (11 - 12)	(419.38)	115.44	1242.00	103.03	2868.75
14.	Paid-up Equity share capital (Face value Rs.10/- per share)	1143.97	1143.97	1143.97	1143.97	1143.97
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	94044.97	94256.37
16.	Earning Per Share (EPS)					
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(3.67)	1.01	10.86	0.90	25.08
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(3.67)	1.01	10.86	0.90	25.08



Sl No.	Particulars	Three months ended			Year ended	
		31.3.2015 (Audited)	31.12.2014 (Unaudited)	31.3.2014 (Audited)	31.3.2015 (Audited)	31.03.2014 (Audited)
PART - II						
<u>A. PARTICULARS OF SHARE HOLDING:</u>						
1.	Public Shareholding:					
	- Number of shares	5179424	5179424	5179424	5179424	5179424
	- Percentage of shareholding	45.28	45.28	45.28	45.28	45.28
2.	Promoters and Promoter group share holding:					
	a. Pledged/Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
	b. Non-Encumbered					
	- Number of shares	6260276	6260276	6260276	6260276	6260276
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.72	54.72	54.72	54.72	54.72
B. INVESTOR COMPLAINTS:		Three months ended 31.3.2015				
Pending at the beginning of the quarter		Nil				
Received during the quarter		2				
Disposed off during the quarter		2				
Remaining unresolved at the end of the quarter		Nil				



**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT WITH
STOCK EXCHANGE FOR THE THREE MONTHS & YEAR ENDED 31.3.2015**

Particulars	(Amount Rs in Lakhs)				
	Three months ended			Year ended	
	31.3.2015 (Audited)	31.12.2014 (Unaudited)	31.3.2014 (Audited)	31.3.2015 (Audited)	31.03.2014 (Audited)
1.SEGMENT REVENUE (Net sales/ Income from each segment)					
a) Sugar	23082.65	7870.37	15103.20	72544.52	46524.80
b) Power	7418.73	5790.69	6907.72	18103.43	18745.17
c) Distillery	2398.67	3713.17	2897.69	12723.09	11599.55
d) Granite Products	2912.38	2972.92	2812.37	11937.41	11438.97
Total	35812.43	20347.15	27720.98	115308.45	88308.49
Less: Inter Segment Revenue	8282.15	7018.42	7827.06	22322.28	23200.66
Net Sales/Income from operation	27530.28	13328.73	19893.92	92986.17	65107.83
2. SEGMENT RESULTS (Profit Before Tax and Finance costs from each segment)					
a) Sugar	(4232.20)	(1213.86)	(1133.12)	(5381.01)	(2433.90)
b) Power	5275.57	2316.95	3289.16	9004.72	6776.01
c) Distillery	679.57	815.13	640.81	2670.41	1809.33
d) Granite Products	260.92	649.91	415.41	2680.35	3143.77
Total	1983.86	2568.13	3212.26	8974.47	9295.21
Less: Finance Costs	2624.59	2433.62	1934.32	9284.48	6191.64
Add: Unallocable income	(640.73)	134.51	1277.94	(310.01)	3103.57
Total Profit Before Tax	111.35	2.43	37.59	343.88	111.08
	(529.38)	136.94	1315.53	33.87	3214.65
3. CAPITAL EMPLOYED (Segment Assets minus Segment Liabilities)					
a) Sugar	175881.64	170845.87	156297.61	175881.64	156297.61
b) Power	21816.16	18435.55	6829.62	21816.16	6829.62
c) Distillery	9765.48	13681.46	8879.00	9765.48	8879.00
d) Granite Products	10183.12	10332.97	7755.83	10183.12	7755.83
Total	217646.40	213295.85	179762.06	217646.40	179762.06

Notes:

- Figures for the previous year / quarters have been regrouped wherever necessary
- The above results have been reviewed by the Audit Committee on 22nd May 2015 and were taken on record by the Board of Directors at their meeting held on 29th May 2015
- Other Income includes a sum of Rs.1251.31 lakhs being the amount receivable from Tamilnadu State Electricity Board towards Interest claim on delayed receipts of proceeds towards sale of power.
- The Board of Directors have recommended a dividend @ 25% i. e. Rs. 2.50/- Per share on equity share of Rs.10/- each for the year ended 31.3.2015.
- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter.

Place : Coimbatore
Date : 29 May 2015



For BANNARI AMMAN SUGARS LIMITED
S V BALASUBRAMANIAM
CHAIRMAN

BANNARI AMMAN SUGARS LIMITED, COIMBATORE

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.3.2015

	As at 31.3.2015 (Audited)		As at 31.3.2014 (Audited)	
	Details	Total	Details	Total
I. EQUITY AND LIABILITIES				
(1) SHAREHOLDERS' FUNDS				
Share Capital	1143.97		1143.97	
Reserves and Surplus	<u>94044.97</u>		<u>94256.37</u>	
		95188.94		95400.34
(2) NON-CURRENT LIABILITIES				
Long term borrowings	27216.95		24255.06	
Deferred tax liabilities (Net)	9422.17		9491.32	
Long term provisions	<u>310.08</u>	36949.20	<u>263.72</u>	34010.10
(3) CURRENT LIABILITIES				
Short term borrowings	90842.61		78115.70	
Trade payables	6204.94		7403.17	
Other current liabilities	6557.01		7530.30	
Short term provisions	<u>4711.82</u>	108316.38	<u>5597.90</u>	98647.07
TOTAL		240454.52		228057.51
II. ASSETS				
1. NON-CURRENT ASSETS				
Fixed Assets	93848.13		89957.17	
Non current investments	35.00		49.44	
Long term loans and advances	<u>9472.73</u>	103355.86	<u>9721.69</u>	99728.30
2. CURRENT ASSETS				
Inventories	121084.20		117756.79	
Trade Receivables	4020.03		4139.36	
Cash and cash equivalents	1080.20		353.37	
Short term loans and advances	5446.60		4698.35	
Other current assets	<u>5467.63</u>	137098.66	<u>1381.34</u>	128329.21
TOTAL		240454.52		228057.51



Ref. No.

Date :

**Auditors Report on Annual Financial Results of Bannari Amman Sugars Limited pursuant to
the Clause 41 of the Listing Agreement**

To,

The Board of Directors of Bannari Amman Sugars Limited,

1. We have audited the Annual financial results of Bannari Amman Sugars Limited ('the Company') for the year ended March 31, 2015 attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding', which have been traced from disclosures made by the Management and have not been audited by us. These Annual financial results are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements, which have been prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Ref. No.

Date :

3. In our opinion and to the best of our information and according to the explanations given to us, these financial results;

- (i) are presented in accordance with the requirements of Clause 41 of the Listing Agreement in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended March 31, 2015.

4. We also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of Clause 35 of the Listing Agreement and found the same to be correct.

Place : Coimbatore

Date : 29th May 2015

For P.N. Raghavendra Rao & Co.,
Chartered Accountants

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Pon Arul Paraneedharan
Partner
Membership No: **212860**