



BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore 641 018 Tamilnadu India Ph : 91-422-2302277
Fax : 91-422-2309999 E-Mail : bascbe@bannari.com CIN : L15421TZ1983PLC001358

SEC/687/2015

// BY COURIER //

27.7.2015

The Manager
Listing Department
M/s. National Stock Exchange of India Limited
"Exchange Plaza"
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

NSE CODE: BANARISUG
ISIN NO. : INE459A01010

Dear Sir

Sub: Unaudited Financial Results (Provisional)
for the Quarter ended 30.6.2015

We send herewith the Unaudited Financial Results (Provisional) for the Quarter ended 30.6.2015 along with the Limited Review Report received from the Statutory Auditors on the said Financial Results. We are arranging to publish the above Unaudited Financial Results in an English and Tamil Newspaper.

Thanking you

Yours faithfully
For **BANNARI AMMAN SUGARS LIMITED**


COMPANY SECRETARY

Enc

BANNARI AMMAN SUGARS LIMITED

Registered Office: 1212, Trichy Road, Coimbatore - 641 018

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30.6.2015**CIN : L15421TZ1983PLC001358**

(Amount Rs in Lakhs)

Sl No.	Particulars	Three months ended			Year ended
		30.6.2015 (Unaudited)	31.3.2015 (Audited)	30.6.2014 (Unaudited)	31.3.2015 (Audited)
PART - I					
1.	Income from operations				
	a. Net Sales/ Income from operations (net of excise duty)	36045.62	27470.19	22387.69	91970.23
	b. Other operating Income	965.98	60.09	619.39	1015.94
	Total income from operations (a + b)	37011.60	27530.28	23007.08	92986.17
2.	Expenses				
	a. Cost of materials consumed	11558.03	26335.62	2057.63	58336.90
	b. Purchase of stock-in-trade	2596.39	504.71	298.24	3130.66
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	22492.42	(6200.64)	12358.40	(3123.06)
	d. Employees benefits expenses	1773.31	1878.14	1691.27	6591.78
	e. Depreciation and amortisation expense	1437.33	1234.95	1099.28	5125.55
	f. Other Expenses	3151.81	2807.76	3412.79	15236.78
	Total expenses	43009.29	26560.54	20917.61	85298.61
3.	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(5997.69)	969.74	2089.47	7687.56
4.	Other Income	107.46	1125.47	207.59	1630.79
5.	Profit from Ordinary Activities before Finance costs and Exceptional Items (3 + 4)	(5890.23)	2095.21	2297.06	9318.35
6.	Finance Costs	3129.37	2624.59	2129.32	9284.48
7.	Profit from Ordinary Activities after finance costs but before Exceptional Items (5 - 6)	(9019.60)	(529.38)	167.74	33.87
8.	Exceptional items	-	-	-	-
9.	Profit from Ordinary Activities before tax (7+8)	(9019.60)	(529.38)	167.74	33.87
10.	Tax Expenses	(2942.71)	(110.00)	(54.35)	(69.16)
11.	Net Profit from Ordinary Activities after tax (9-10)	(6076.89)	(419.38)	222.09	103.03
12.	Extraordinary items (net of tax expenses Rs. -)	-	-	-	-
13.	Net Profit for the period (11 - 12)	(6076.89)	(419.38)	222.09	103.03
14.	Paid-up Equity share capital (Face value Rs.10/- per share)	1143.97	1143.97	1143.97	1143.97
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	94044.97
16.	Earning Per Share (EPS)				
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(53.12)	(3.67)	1.94	0.90
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(53.12)	(3.67)	1.94	0.90



Sl No.	Particulars	Three months ended			Year ended
		30.6.2015 (Unaudited)	31.3.2015 (Audited)	30.6.2014 (Unaudited)	31.3.2015 (Audited)
P A R T - I I					
<u>A. PARTICULARS OF SHARE HOLDING:</u>					
1.	Public Shareholding:				
	- Number of shares	5179424	5179424	5179424	5179424
	- Percentage of shareholding	45.28	45.28	45.28	45.28
2.	Promoters and Promoter group share holding:				
	a. Pledged/Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
	b. Non-Encumbered				
	- Number of shares	6260276	6260276	6260276	6260276
	- Percentage of shares (as a % of the total share holding of promoters and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	54.72	54.72	54.72	54.72
	B. INVESTOR COMPLAINTS :	Three months ended 30.6.2015			
	Pending at the beginning of the quarter	Nil			
	Received during the quarter	1			
	Disposed off during the quarter	1			
	Remaining unresolved at the end of the quarter	Nil			



**SEGMENT REPORTING UNDER CLAUSE 41 OF THE LISTING AGREEMENT WITH
STOCK EXCHANGE FOR THE THREE MONTHS ENDED 30.6.2015**

(Amount Rs in Lakhs)

Particulars	Three months ended			Year ended
	30.6.2015 (Unaudited)	31.3.2015 (Audited)	30.6.2014 (Unaudited)	31.3.2015 (Audited)
1.SEGMENT REVENUE (Net sales/ Income from each segment)				
a) Sugar	33043.46	23082.65	18431.88	72544.52
b) Power	3894.16	7418.73	1502.54	18103.43
c) Distillery	2867.56	2398.67	3202.71	12723.09
d) Granite Products	2422.44	2912.38	2685.76	11937.41
Total	42227.62	35812.43	25822.89	115308.45
Less: Inter Segment Revenue	5216.02	8282.15	2815.81	22322.28
Net Sales/Income from operation	37011.60	27530.28	23007.08	92986.17
2. SEGMENT RESULTS (Profit Before Tax and Finance costs from each segment)				
a) Sugar	(7676.29)	(4232.20)	510.50	(5381.01)
b) Power	1118.95	5275.57	197.46	9004.72
c) Distillery	443.64	679.57	448.50	2670.41
d) Granite Products	206.37	260.92	934.69	2680.35
Total	(5907.33)	1983.86	2091.15	8974.47
Less: Finance Costs	3129.37	2624.59	2129.32	9284.48
	(9036.70)	(640.73)	(38.17)	(310.01)
Add: Unallocable income	17.10	111.35	205.91	343.88
Total Profit Before Tax	(9019.60)	(529.38)	167.74	33.87
3. CAPITAL EMPLOYED (Segment Assets minus Segment Liabilities)				
a) Sugar	169560.02	175881.64	148679.33	175881.64
b) Power	19195.52	21816.16	5440.80	21816.16
c) Distillery	15622.78	9765.48	10494.58	9765.48
d) Granite Products	9963.01	10183.12	8401.04	10183.12
Total	214341.33	217646.40	173015.75	217646.40

Notes:

- Figures for the previous year / quarters have been regrouped wherever necessary
- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 27th July 2015.
- Statutory Auditors carried out a limited review of the above financial results

Place : Coimbatore
Date : 27th July 2015



For BANNARI AMMAN SUGARS LIMITED
S V BALASUBRAMANIAM
CHAIRMAN

Ref. No.

Date :

LIMITED REVIEW REPORT

To

The Board of Directors,

Bannari Amman Sugars Limited.

We have reviewed the accompanying statement of un-audited financial results of M/s Bannari Amman Sugars Limited for the period ended 30th June 2015 ("the statements") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable (Accounting Standards) Rules, 2006 which continue to apply as per sec.133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date: 27th July 2015

For P.N. Raghavendra Rao & Co.
Chartered Accountants


P.R. Vittel
Partner

Membership No.: 200/18111