



BANNARI AMMAN SUGARS LIMITED

Regd. Office : 1212, Trichy Road Coimbatore - 641 018 Tamilnadu India
Phone : 91 - 422 - 2204100 Fax : 91 - 422 - 2309999 (Sales) 2204233 (Accounts)
E-Mail : bascbe@bannari.com Website : www.bannari.com CIN : L15421TZ1983PLC001358

SEC/ 1934 /2016

12.2.2016

NATIONAL STOCK EXCHANGE OF INDIA LIMITED
"EXCHANGE PLAZA"
BANDRA-KURLA COMPLEX
BANDRA (E)
MUMBAI 400 051

NSE CODE: BANARISUG
ISIN NO. : INE459A01010

Dear Sir,

Sub: Submission of Unaudited Financial Results for the quarter and period ended 31.12.2015 and Limited Review Report - Reg.

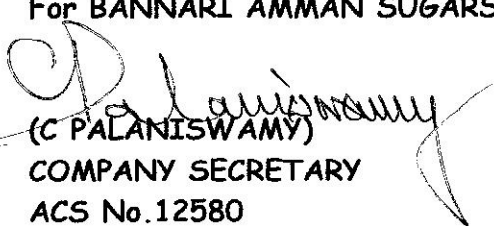
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Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the unaudited financial results for the quarter and period ended 31st December, 2015 approved by the Board of Directors at its meeting held today i.e. 12.2.2016 along with the Limited Review Report of the Auditors.

Kindly acknowledge receipt of the Results.

Thanking you,

Yours faithfully
For BANNARI AMMAN SUGARS LIMITED


(C. PALANISWAMY)
COMPANY SECRETARY
ACS No.12580

BANNARI AMMAN SUGARS LIMITED

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STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015 CIN : L15421TZ1983PLC001358

(Amount Rs in Lakhs)

Sl No.	Particulars	Three months ended			Nine months ended		Year ended
		31.12.2015	30.9.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
		<----- (Unaudited) ----->					(Audited)
PART - I							
1.	Income from operations						
	a. Net Sales/ Income from operations (net of excise duty)	28740.62	35740.21	13270.49	100526.45	64500.04	91970.23
	b. Other operating Income	56.65	627.90	58.24	1650.53	1229.09	1015.94
	Total income from operations (a + b)	28797.27	36368.11	13328.73	102176.98	65729.13	92986.17
2.	Expenses						
	a. Cost of materials consumed	22248.48	14120.10	17486.41	47926.61	32001.28	58336.90
	b. Purchase of stock-in-trade		1572.50		4168.89	2625.95	3130.66
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(8919.92)	11373.66	(14609.40)	24946.16	3077.58	(3123.06)
	d. Employee benefits expense	1617.87	1976.79	1713.53	5367.97	4713.64	6591.78
	e. Depreciation and amortisation expense	1461.83	1459.46	1506.79	4358.62	3890.60	5125.55
	f. Other Expenses	5494.10	2865.32	4663.99	11511.23	12429.02	15236.78
	Total expenses	21902.36	33367.83	10761.32	98279.48	58738.07	85298.61
	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	6894.91	3000.28	2567.41	3897.50	6991.06	7687.56
3.							
4.	Other Income	465.20	18.21	3.15	590.87	232.08	1630.79
5.	Profit/(Loss) from Ordinary Activities before Finance costs and Exceptional Items	7360.11	3018.49	2570.56	4488.37	7223.14	9318.35
6.	Finance Costs	2583.44	2518.40	2433.62	8231.21	6659.89	9284.48
7.	Profit/(Loss) from Ordinary Activities after finance costs but before Exceptional Items (5 - 6)	4776.67	500.09	136.94	(3742.84)	563.25	33.87
8.	Exceptional items	-	-	-	-	-	-
9.	Profit/(Loss) from Ordinary Activities before tax (7+8)	4776.67	500.09	136.94	(3742.84)	563.25	33.87
10.	Tax Expenses	1367.92	116.63	21.50	(1458.16)	40.84	(69.16)
11.	Net Profit/(Loss) from Ordinary Activities after tax (9-10)	3408.75	383.46	115.44	(2284.68)	522.41	103.03
12.	Extraordinary items (net of tax expenses Rs	-	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11 - 12)	3408.75	383.46	115.44	(2284.68)	522.41	103.03
14.	Paid-up Equity share capital (Face value Rs.10/- per share)	1143.97	1143.97	1143.97	1143.97	1143.97	1143.97
15.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	94044.97
16.	Earning Per Share (EPS)						
	a. Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	29.80	3.35	1.01	(19.97)	4.57	0.90
	b. Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	29.80	3.35	1.01	(19.97)	4.57	0.90



SEGMENT REPORTING UNDER REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 WITH STOCK EXCHANGE FOR THE QUARTER AND NINE MONTHS ENDED 31.12. 2015

(Amount Rs in Lakhs)

Particulars	Three months ended			Nine months ended		Year ended
	31.12.2015	30.9.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	<----- (Unaudited) ----->					(Audited)
1.SEGMENT REVENUE (Net sales/ Income from each segment)						
a) Sugar	24025.69	31636.94	7870.37	88706.09	49735.11	72544.52
b) Power	6809.90	3829.96	5790.69	14534.02	10684.70	18103.43
c) Distillery	2875.42	3055.52	3713.17	8798.50	10324.42	12723.09
d) Granite Products	2493.43	2034.78	2972.92	6950.65	9025.03	11937.41
Total	36204.44	40557.20	20347.15	118989.26	79769.26	115308.45
Less: Inter Segment Revenue	7407.17	4189.09	7018.42	16812.28	14040.13	22322.28
Net Sales/Income from operation	28797.27	36368.11	13328.73	102176.98	65729.13	92986.17
2. SEGMENT RESULTS (Profit/(Loss) Before Tax and Finance costs from each segment)						
a) Sugar	4184.81	979.55	(1213.86)	(2511.93)	(1148.81)	(5381.01)
b) Power	2105.80	1238.48	2316.95	4463.23	3729.15	9004.72
c) Distillery	658.19	705.61	815.13	1807.44	1990.84	2670.41
d) Granite Products	383.00	72.38	649.91	651.75	2419.43	2680.35
Total	7331.80	2996.02	2568.13	4420.49	6990.61	8974.47
Less: Finance Costs	2583.44	2518.40	2433.62	8231.21	6659.89	9284.48
	4748.36	477.62	134.51	(3810.72)	330.72	(310.01)
Add: Unallocable income	28.31	22.47	2.43	67.88	232.53	343.88
Total Profit/(Loss) Before Tax	4776.67	500.09	136.94	(3742.84)	563.25	33.87
3. CAPITAL EMPLOYED (Segment Assets minus Segment Liabilities)						
a) Sugar	145918.24	147463.81	170845.87	145918.24	170845.87	175881.64
b) Power	19650.09	19684.42	18435.55	19650.09	18435.55	21816.16
c) Distillery	9041.35	9116.19	13681.46	9041.35	13681.46	9765.48
d) Granite Products	9254.42	10089.00	10332.97	9254.42	10332.97	10183.12
Total	183864.10	186353.42	213295.85	183864.10	213295.85	217646.40

Notes:

- Figures for the previous year / quarters have been regrouped wherever necessary
- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at their meeting held on 12th February 2016
- Statutory Auditors carried out a limited review of the above financial results

For BANNARI AMMAN SUGARS LIMITED

S V BALASUBRAMANIAM

CHAIRMAN

Place : Coimbatore

Date : 12th February 2016



Ref. No.

LIMITED REVIEW REPORT

Date :

To
The Board of Directors,
Bannari Amman Sugars Limited.

We have reviewed the accompanying statement of unaudited financial results ("the statements") of M/s. Bannari Amman Sugars Limited for the period ended December 31st, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Coimbatore

Date: 12th February, 2016

For P.N.Raghavendra Rao & Co,

Chartered Accountants


P.R.Vittel,
Partner

Membership No. 200/18111