FLUIDOMAT LIMITED

ISO 9001 : 2015
FM : 82849

Head Office & Works : 7C-8J, I. S. Gajra Industrial Area 1, A. B. Road, DEWAS - 455 001 (M.P.) INDIA
Phone : + 91-7272-268100, 258582, 258583, Fax : 91-7272-258581
Email : info@fluidomat.com Website : www.fluidomat.com
CIN No : L74210MP1978PLC001452

FL/SE/DKS/2019-20 29th February, 2020

online filing at www.listing.bseindia.com

To,
The General Manager
DCS-CRD
BSE Ltd.
Rotunda Building
P.J. Tower, Dalal Street, Fort
MUMBAI - 400001

BSE CODE: 522017

Sub.: Corporate Announcement under Regulation 30 of SEBI (LODR) Regulation, 2015- "Received approval for overseas investment in Wholly Owned Subsidiary (WOS) in United Kingdom (UK) from Authorized AD Bank-ICICI Bank"

Ref.: Our previous Corporate Announcement dated 30th May, 2019 & 27th June, 2019

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 read with the Part C of the Schedule III of the SEBI (LODR) Regulations, 2015 and our above referred announcements, we are pleased to inform you that we have received approval from ICICI Bank for making investment of GBP 17500 (in Rs. 16.30 lakhs approx) in our WOS M/s Fluidomat UK Private Limited.

The details required as per Regulation 30 of SEBI (LODR) Regulation, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 and Approval letter dated 27th February, 2020 received on 28th February, 2020 are being enclosed for your reference.

You are requested to please take on record the above said announcement and display the same on the website of BSE.

Thanking You,
Yours Faithfully,
For, FLUIDOMAT LIMITED

DEVENDRA KUMAR SAHU
COMPANY SECRETARY &
COMPLIANCE OFFICER
Encl.: as above

Details required as per Regulation 30 of SEBI (LODR) Regulation, 2015 read with SEBI circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015

Sr. No.	Particulars	Details
1	Name of the regulatory or licensing authority	AD Category Bank-ICICI Bank
2	Brief details of the approval/~~license obtained/ withdrawn/ surrendered~~	The approval is granted for overseas investment in our WOS M/s Fluidomat UK Private Limited of GBP 17500 (in Rs. 16.30 lakhs approx).
3	Impact/relevance of such approval/~~license to the listed entity~~	Now the Company can remit the aforesaid fund as a part of share subscription and due to which the WOS can commence its business.
4	~~Withdrawal/cancellation or suspension of licence~~/approval by the regulatory or licensing authority, with reasons for such action, estimated impact (monetary or otherwise) on the listed entity and penalty, if any;	Fluidomat Limited will get overseas business.
5	Period for which such approval/license is/was valid;	Approval valid for One month from the date of approval
6	Subsequently, the listed entity shall inform the stock exchange(s), the actual impact (monetary or otherwise) along with corrective actions taken by the listed entity pursuant to the withdrawal, cancellation or suspension of the key license/ approval.	Not Applicable

For FLUIDOMAT LIMITED

Company Secretary

ICICI Bank

February 27, 2020

Ref No : 0916/2019-20/0012435185/5139

M/s Fluidomat Limited
7-C, 8-J, I.S.Gajra Industrial Area 1
Dewas, MADHYA PRADESH-455001
INDIA.

Dear Sir/Madam,

Approval for Investment in a WOS in UNITED KINGDOM
Your application dated February 19, 2020
Permanent Account Number: AAACF4307L
Unique Identification Number:NA

With reference to your submission of Form ODI dated February 19, 2020 and other documents, we allow you to remit GBP 17500.00 (Great Britain Pound Seventeen Thousand Five Hundred only) towards Equity into your WOS M/s FLUIDOMAT UK PRIVATE LIMITED in UNITED KINGDOM to be effect from Cash Remittance-Market Purchase.

This permission is subject to the compliance of following terms and conditions:

1. The approval is valid up to 1 month from the date of approval;

2. In case the investment is towards setting up of an SPV overseas, the remittances should be only for the purpose of investment in JV/WOS overseas and not for acquiring any investment in India directly or indirectly.

3. **An Indian party should not set up or acquire JV/WOS/step down subsidiary/step down JV in the countries identified as 'non co-operative countries and territories'**

4. The following documents should be submitted by you:

   a. Copy of share certifications or any other document as an evidence of investment in the foreign entity to the satisfaction of the RBI within six months, from the date of effecting remittance or the date on which the amount to be capitalized became due to the Indian party or the date on which the amount due was allowed to be capitalized.

   b. Documentary evidence of repatriation to India, of all dues receivable from the foreign entity, like dividend, royalty, technical fees etc., within 60 days of its falling due, or such further period as the RBI may permit.

ICICI Bank

Ref No : 0916/2019-20/0012435185/5139

c. An annual performance report certified by statutory auditor in form APR-Part II of ODI in respect of each JV/WOS outside India set up or acquired by the Indian party and other reports or documents as may be stipulated by RBI by December 31 every year as long, as the JV /WOS is in existence.

5. First remittance to be made towards equity only and additional investment in the form of Equity, Loan or Guarantee can be made only after allotment of the necessary identification number to the overseas project by the Reserve Bank. Copy of the letter from RBI allotting Unique Identification Number should be submitted to us for our record at the time of second remittance (and onwards) for this JV/WOS.

6. In the event of subsequent reduction in the Net Worth on account of Audit, you are required to submit fresh set of documents e.g. ODI, Statutory Auditor's certificate etc. to enable us consider the case afresh.

7. The details of decision to diversify the activities of JV/WOS / set up step down subsidiary/ alter the shareholding pattern in the overseas entity will be submitted to RBI within 30 days of the approval of those decisions by the competent authority concerned of such JV/WOS in terms of local laws of the host country, and, will be included in the Annual Performance Report required to be forwarded annually to the Reserve Bank

Yours sincerely,

(Authorised Signatory)

Note: This communication is issued from the foreign exchange angle under the provisions of FEMA and should not be construed to convey the approval by any other statutory authority or Government under any other laws/regulations. If further approval or permission is required from any other regulatory authority or Government under the relevant laws/regulations, the applicant should take the approval of the concerned agency before effecting the transaction. Further it should not be construed as regularizing or validating any irregularities, contravention or any other lapses, if any, under the provisions of any other laws/regulations.

I, Mr./~~Ms.~~ Ashok Jain Authorised Signatory of the company accept all the terms and conditions as is mentioned in this letter. Accepted by Mr. ~~/Ms.~~ Ashok Jain on 28/02/2020

<<SEAL OF THE COMPANY>>

For FLUIDOMAT LIMITED,

Ashok Jain

Authorised Signatory.

ICICI Bank Limited
Regd. Office:ICICI Bank Tower,
Near Chakli Circle,
Old Padra Road,
Vadodara 390 007, India.
CIN: L65190GJ1994PLC021012
Website-www.icicibank.com

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