



**FLUIDOMAT  
LIMITED**

Head Office & Works : 7C-8J, I. S. Gajra Industrial Area I, A. B. Road, DEWAS - 455 001 (M.P.) INDIA

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Email : [info@fluidomat.com](mailto:info@fluidomat.com) Website : [www.fluidomat.com](http://www.fluidomat.com)

CIN No : L74210MP1978PLC001452



FL/SE/DKS/2023-24

17<sup>th</sup> May, 2023

Online filing at [www.listing.bseindia.com](http://www.listing.bseindia.com)

To,  
The General Manager  
DCS-CRD  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
MUMBAI - 400001

**BSE CODE: 522017**

**Sub: Submission of the Annual Secretarial Compliance Report for the year ended 31.03.2023.**

Dear Sir,

With reference to the terms of clause 3(b)(iii) of the SEBI Circular No. CIR/CFD /CMD I/27 /2019 dated 8<sup>th</sup> February, 2019 read with BSE Notice No. 20230316-14 dated 16<sup>th</sup> March, 2023, and Notice No. 20230410-41 dated 10<sup>th</sup> April, 2023 we hereby submit the Annual Secretarial Compliance Report for the year ended 31.03.2023.

We would like to draw your kind attention to the fact that, XBRL utility is not available on the listing portal of BSE Ltd. Therefore, we cannot file the same. Whenever, XBRL utility will be made available by the BSE we will upload the aforesaid Report as and when made available.

You are requested to please take on record the above said document for your reference and further needful.

Thanking you.

Yours faithfully,

**For, FLUIDOMAT LIMITED**

**DEVENDRA KUMAR SAHU  
COMPANY SECRETARY &  
COMPLIANCE OFFICER**

*Enclosed: a/a*

## **SECRETARIAL COMPLIANCE REPORT**

(Pursuant to Regulation 24A of the SEBI (LODR) Regulations, 2015 read with various circulars issued by SEBI)  
OF

### **FLUIDOMAT LIMITED**

**for the year ended 31.03.2023**

We have conducted the review of the compliance of the applicable statutory provisions and the adherence to good corporate practices by **FLUIDOMAT LIMITED** (hereinafter referred as '**the listed entity**'), having its Registered Office at 117, 1<sup>st</sup> Floor, Navneet Darshan, 16/2, Old Palasia, Indore, (M.P.) 452001. Secretarial Review was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the listed entity's books, papers, minutes books, forms and returns filed and other records maintained by the listed entity and also the information provided by the listed entity, its officers, agents and authorized representatives during the conduct of Secretarial Review, we hereby report that in our opinion, the listed entity has, during the review period covering the financial year ended on **March 31, 2023**, complied with the statutory provisions listed hereunder and also that the listed entity has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

**We, M/s D.K. Jain & Co., Company Secretaries have examined:**

- a) all the documents and records made available to us, and explanation provided by **Fluidomat Limited** (CIN: L74210MP1978PLC001452);
- b) the filings/ submissions made by the listed entity to the BSE Ltd at - [www.bseindia.com](http://www.bseindia.com);
- c) website of the listed entity i.e. [www.fluidomat.com](http://www.fluidomat.com);
- d) any other document/filing, as may be relevant, which has been relied upon to make this certification.

for the year ended **31<sup>st</sup> March, 2023** ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued there under; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI").

The specific Regulations, whose provisions and the circulars/guidelines issued thereunder, have been examined, include: -

- (a) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (*Not Applicable to the Listed entity during the period under review*);
- (c) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (d) SEBI (Buy back of Securities) Regulations, 2018 (*Not Applicable to the Listed entity during the period under review*);
- (e) SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (*Not Applicable to the Listed entity during the period under review*);





- (f) SEBI (Issue and Listing of Debt Securities) Regulations, 2008 *(Not Applicable to the Listed entity during the period under review)*;
- (g) SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 *(Not Applicable to the Listed entity during the period under review)*;
- (h) SEBI (Prohibition of Insider Trading) Regulations, 2015;
- (i) other regulations as applicable;  
and circulars/guidelines issued thereunder.

We hereby report that, during the Review Period the compliance status of the listed entity is appended as below:

| Sr. No. | Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Compliance Status (Yes/No/NA) | Observations/Remarks by PCS*                                                                                     |
|---------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|------------------------------------------------------------------------------------------------------------------|
| 1.      | <b>Secretarial Standards:</b><br>The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI), as notified by the Central Government u/s 118(10) of the Companies Act, 2013 and mandatorily applicable.                                                                                                                                                                                                        | Yes                           | -                                                                                                                |
| 2.      | <b>Adoption and timely updation of the Policies:</b> <ul style="list-style-type: none"> <li>All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities;</li> <li>All the policies are in conformity with SEBI Regulations and have been reviewed &amp; updated on time, as per the regulations / circulars/ guidelines issued by SEBI</li> </ul>                                                                                                     | Yes<br>Yes                    | -<br>-                                                                                                           |
| 3.      | <b>Maintenance and disclosures on Website:</b> <ul style="list-style-type: none"> <li>The Listed entity is maintaining a functional website i.e. <a href="http://www.fluidomat.com">www.fluidomat.com</a>.</li> <li>Timely dissemination of the documents/ information under a separate section on the website</li> <li>Web-links provided in annual corporate governance reports under Regulation 27 (2) are accurate and specific which re-directs to the relevant document (s)/section of the website</li> </ul> | Yes<br>Yes<br>Yes             | -<br>-<br>-                                                                                                      |
| 4.      | <b>Disqualification of Director:</b><br>None of the Director(s) of the Company is/ are disqualified u/s 164 of Companies Act, 2013 as confirmed by the listed entity.                                                                                                                                                                                                                                                                                                                                               | Yes                           | -                                                                                                                |
| 5.      | <b>Details related to Subsidiaries of listed entities have been examined w.r.t.:</b> <ul style="list-style-type: none"> <li>(a) Identification of material subsidiary companies</li> <li>(b) Disclosure requirement of material as well as</li> </ul>                                                                                                                                                                                                                                                               | Yes<br>Yes                    | The Company has One (1) Wholly Owned Foreign Subsidiary (WOS) Fluidomat UK Pvt. Ltd. incorporated in 2019 in UK. |





|     |                                                                                                                                                                                                                                                                                                                                                                                |                 |                                                                                                                                                    |
|-----|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|----------------------------------------------------------------------------------------------------------------------------------------------------|
|     | other subsidiaries                                                                                                                                                                                                                                                                                                                                                             |                 | However, as per the provisions of Regulation 24 of SEBI (LODR) Regulations, 2015 the WOS is not falling under the category of material subsidiary. |
| 6.  | <b>Preservation of Documents:</b><br>The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI (LODR) Regulations, 2015.                                                                                                       | Yes             | -                                                                                                                                                  |
| 7.  | <b>Performance Evaluation:</b><br>The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the end/during financial year as prescribed in SEBI Regulations                                                                                                                                                             | Yes             | -                                                                                                                                                  |
| 8.  | <b>Related Party Transactions:</b><br>(a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or<br>(b) The listed entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit Committee, in case no prior approval has been obtained.    | Yes<br><br>N.A. | -<br><br>It is observed that prior approval of Audit Committee has been obtained, wherever it was required.                                        |
| 9.  | <b>Disclosure of events or information:</b><br>The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI (LODR) Regulations, 2015 within the time limits prescribed thereunder.                                                                                                                                        | Yes             | -                                                                                                                                                  |
| 10. | <b>Prohibition of Insider Trading:</b><br>The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.                                                                                                                                                                                                              | Yes             | -                                                                                                                                                  |
| 11. | <b>Actions taken by SEBI or SE, if any:</b><br>No action(s) has been taken against the listed entity/ its promoters/ directors/subsidiaries either by SEBI or by Stock Exchanges (including under the SOP issued by SEBI through various circulars) under SEBI Regulations and circulars/guidelines issued thereunder except as provided under separate paragraph herein (**). | Yes             | -                                                                                                                                                  |
| 12. | <b>Additional Non-compliances, if any:</b><br>No additional non-compliance observed for any SEBI regulation /circular /guidance note etc.                                                                                                                                                                                                                                      | No              | The company has not obtained Special                                                                                                               |



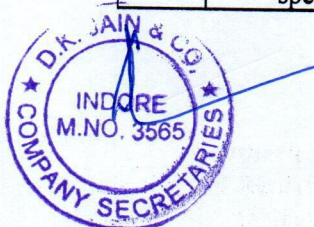


|  |  |                                                                                                                                                      |
|--|--|------------------------------------------------------------------------------------------------------------------------------------------------------|
|  |  | Contingency Insurance Policy as required under Para 5 of SEBI Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/70 dated 25 <sup>th</sup> May, 2022. |
|--|--|------------------------------------------------------------------------------------------------------------------------------------------------------|

Compliances related to resignation of statutory auditors from listed entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated 18<sup>th</sup> October 2019:

SEBI Circular No. SEBI/CFD/CMD/114/2019 dated 18 October 2019.

| Sr. No. | Particulars                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Compliance Status (Yes/No/N A)       | Observations/ Remarks by PCS*                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
|---------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1.      | <b>Compliances with the following conditions while appointing/re-appointing an auditor</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|         | i. If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/audit report for such quarter; or<br><br>ii. If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter as well as the next quarter; or<br><br>iii. If the auditor has signed the limited review/ audit report for the first three quarters of a financial year, the auditor before such resignation, has issued the limited review/ audit report for the last quarter of such financial year as well as the audit report for such financial year. | N.A.<br><br><br>N.A.<br><br><br>N.A. | The Term of M/s C.P. Rawka & Associates, Chartered Accountants, the Statutory Auditors of the listed entity was expired on the conclusion of the AGM held on 26 <sup>th</sup> Sept., 2022 and M/s J.P. Saraf & Co., (FRN: 006430C) was appointed in place of the retiring auditor for a term of five years. <i>Therefore, there is no case of resignation of Auditor during the period under review.</i><br>However, the limited review report for the quarter ended 30 <sup>th</sup> Sept, 2022 was provided by the existing Auditors, M/C C.P.Rawka And Associates, Chartered Accountants as per requirement of the SEBI circular as stated above. |
| 2.      | <b>Other conditions relating to resignation of statutory auditor</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|         | i. Reporting of concerns by Auditor with respect to the listed entity/ its material subsidiary to the Audit Committee:<br>a. In case of any concern with the management of the listed entity/material subsidiary such as non-availability of information /non-cooperation by the management which has hampered the audit process, the auditor has approached the Chairman of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit                                                                                                                                                                                             | N.A.                                 | There has been no such instance where the company/ subsidiary has not provided information or shown non-cooperation to the auditor for the information required by them.                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |



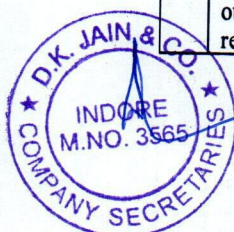


|    |                                                                                                                                                                                                                                                                                                                                                                                                                                                 |      |                                                                                  |
|----|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------|----------------------------------------------------------------------------------|
|    | Committee meetings.                                                                                                                                                                                                                                                                                                                                                                                                                             |      |                                                                                  |
|    | b. In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents has been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non-receipt of information/explanation from the company, the auditor has informed the Audit Committee the details of information/explanation sought and not provided by the management, as applicable. | N.A. | Since there is no resignation by the Auditors, no further comments are required. |
|    | c. The Audit Committee / Board of Directors, as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above and communicate its views to the management and the auditor.                                                                                                                                                                                   | N.A. | Since there is no resignation by the Auditors, no further comments are required. |
|    | ii. Disclaimer in case of non-receipt of information:<br>The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI/NFRA, in case where the listed entity/ its material subsidiary has not provided information as required by the auditor.                                                                                                             | N.A. | No Such instances were observed.                                                 |
| 3. | The listed entity/its material subsidiary has obtained information from the Auditor upon resignation, in the format as specified in Annexure-A in SEBI Circular CIR /CFD/ CMDI/114/2019 dated 18 <sup>th</sup> October, 2019.                                                                                                                                                                                                                   | N.A. | Since there is no resignation by the Auditors, no further comments are required. |

\*Observations/Remarks by PCS are mandatory if the Compliance status is provided as 'No' or 'NA'

(a) (\*\*) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder except in respect of matters specified below:

| Sr No | Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)                                      | Regulation/ Circular No.                                                                                    | Deviations                        | Action Taken by                                                                                  | Type of Action | Details of Violation | Fine Amount | Observations / Remarks of the Practicing Company Secretary                                 | Management Response                                                                                           | Remarks |
|-------|----------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------|-----------------------------------|--------------------------------------------------------------------------------------------------|----------------|----------------------|-------------|--------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|---------|
| 1     | The company was required to take Special Contingency Insurance Policy for insuring the risk arising out of the requirement | Para 5 of SEBI Circular No. SEBI/ HO/ MIRSD/ MIRSD - RTAMB/P /CIR/2022/ 70 dated 25 <sup>th</sup> May, 2022 | The company has not taken policy. | As informed by the management No Action has been taken by any authority for such non compliance. | N.A.           | -                    | -           | The company is required to take the insurance policy but the said policy was not obtained. | The risk category as required is not defined by any of the Insurance Service Providers. The Company have sent | -       |





|  |                                             |  |  |  |  |  |  |  |  |                                                                                                                                                                                                    |  |
|--|---------------------------------------------|--|--|--|--|--|--|--|--|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|
|  | s relating to issue of duplicate securities |  |  |  |  |  |  |  |  | proposal for special contingency insurance policy, which have been rejected with reason not having the product). Once the product category will specified the Company shall take aforesaid policy. |  |
|--|---------------------------------------------|--|--|--|--|--|--|--|--|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|

(b) The listed entity has taken the following actions to comply with the observations made in previous reports:

| Sr No         | Compliance Requirement (Regulations / circulars/ guidelines including specific clause) | Regulation/ Circular No. | Deviations | Action Taken by | Type of Action | Details of Violation | Fine Amount | Observations / Remarks of the Practicing Company Secretary | Management Response | Remarks |
|---------------|----------------------------------------------------------------------------------------|--------------------------|------------|-----------------|----------------|----------------------|-------------|------------------------------------------------------------|---------------------|---------|
| -----NIL----- |                                                                                        |                          |            |                 |                |                      |             |                                                            |                     |         |

#### Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A(2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

Place: Indore  
Date: 16<sup>th</sup> May, 2023  
UDIN: F003565E000315481



For, D. K. JAIN & CO.,  
COMPANY SECRETARIES  
FRN No. I1995MP067500

CS (Dr.) D.K. JAIN  
PROPRIETOR  
FCS No.: 3565  
C P No.: 2382  
Peer review: 743/2020