



**FLUIDOMAT
LIMITED**

Head Office & Works : 7C-8J, I. S. Gajra Industrial Area I, A. B. Road, DEWAS - 455 001 (M.P.) INDIA

Phone : + 91-7272-268100, 258582, 258583. Fax : 91-7272-258581

Email : info@fluidomat.com Website : www.fluidomat.com

CIN No : L74210MP1978PLC001452



FL/SE/DKS/2023-24

Online filing at www.listing.bseindia.com

12th August, 2023

To,
The General Manager
DCS-CRD
BSE Limited
Rotunda Building
P.J. Tower, Dalal Street, Fort
MUMBAI - 400001

BSE CODE: 522017

Sub: Disclosure under Regulation 30 read with sub-clause 8 of Para B of Part A of Schedule III of the SEBI (LODR) Regulation, 2015: Pendency of litigation against M/s BGR Energy System Limited (CIN: L40106AP1985PLC005318)

Dear Sir,

Pursuant to the Regulation 30 read with sub-clause 8 of Para B of Part A of Schedule III of the SEBI (LODR) Regulation, 2015 and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13th July 2023, we are submitting disclosures as required under the aforesaid circular for pendency of litigation against M/s BGR Energy System Limited.

You are requested to kindly take the same on record for your further needful.

Thanking You
Yours Faithfully,
For, FLUIDOMAT LIMITED

DEVENDRA KUMAR SAHU
COMPANY SECRETARY &
COMPLIANCE OFFICER
Encl.: Disclosures as above.



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DISCLOSURES UNDER REGULATION 30 OF THE SEBI(LODR)REGULATION, 2015 READ WITH SUB-CLAUSE 8 OF PARA B OF PART A OF SCHEDULE III OF THE SEBI (LODR) REGULATION, 2015 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 DATED 13TH JULY 2023

1. Pendency of litigation: Initiated and filed a corporate insolvency resolution process under section 9 of the Insolvency and Bankruptcy Code, 2016 against M/s BGR Energy Systems Limited on 29th June, 2022:

a	Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation;	BGR Energy Systems Limited (CIN: L40106AP1985PLC005318) Petition file before the Hon'ble NCLT Bench, Amravati Case No. C.P. (IB) - 80/2022 Registered on 07-07-2022. Fluidomat Limited (Operational creditors) was supplying various fluid couplings and spare parts from time to time as per purchase orders received from BGR Energy Systems Limited (Corporate Debtors). The last supply was made on 29th May, 2019 and the due date for payment was 45 days from the date of supply of material therefore, the subject 6 invoices were overdue for payment since 12th July, 2019; Amount of Debt: Rs. 1,56,23,058/- (Plus Interest @18% p.a. till the actual date of payment as may be remained outstanding). Company had made various correspondences with the directors/ authorized representatives of BGR Energy Systems Ltd. for requesting to release the overdue payments but even after making all the efforts, the Corporate Debtor failed to make payment of the outstanding amount.
b	Expected financial implications, if any, due to compensation, penalty etc.	Rs. 1,20,00,000/- has been received as on date i.e., 11.08.2023 by the Corporate Debtor after Initiating and filing corporate insolvency resolution process under section 9 of the Insolvency and Bankruptcy Code.
c	Quantum of claims, if any;	As per the demand notice served to the Corporate Debtors
d	The details of any change in the status and / or any development in relation to such proceedings.	Rs. 1,20,00,000/- has been paid as on date i.e., 11.08.2023 since the date Petition file before the Hon'ble NCLT Bench, Amravati
e	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings.	Not Applicable



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f	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.	Not Applicable
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For, FLUIDOMAT LIMITED

**DEVENDRA KUMAR SAHU
COMPANY SECRETARY &
COMPLIANCE OFFICER**