

From:
SHEKHAR G. PATEL
"GANESH HOUSE",
NR DHARNIDHAR DERASAR,
BHATTHA PALDI,
AHMEDABAD – 380 007

11th March, 2015

TO
NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA,
PLOT NO. C/1, G BLOCK
BANDRA-KURLA COMPLEX
BANDRA (E)
MUMBAI - 400 051

**REF: EQUITY SHARES OF GANESH HOUSING CORPORATION LIMITED
[SECURITY SYMBOL GANESHHOUC]**

**SUB: DISCLOSURE REQUIRED UNDER REGULATION 31 OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Dear Sir,

Pursuant to Sub-regulation (2) of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I disclose that pledge created in favour of JSC VTB Bank has been released for 16,94,070 (i.e. 5.18%) Equity Shares of Rs. 10/- each held by me on 4th March, 2015. Disclosure as per the specified format attached for your kind perusal.

Thanking you,

Yours faithfully,



SHEKHAR G. PATEL

Encl: As Above

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company	Ganesh Housing Corporation Limited						
Name of the Promoter(s) on whose shares encumbrance was created/ invoked/ released (tick the relevant one)	Shekhar Govindbhai Patel						
Date of reporting	11 th March, 2015						
Names of the stock exchanges where the shares of the target company are listed	BSE Limited National Stock Exchange of India Limited						
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event holding		Details of events pertaining to encumbrance		Post event holding (encumbered shares to be excluded)		Details of encumbrance (pledge/lien or other- give details
Names	Number	% of total share capital*	Type – creation / invocation/ release	Date (s)	Number	% of Total share capital*	
Shekhar Govindbhai Patel (Promoter)	Un-encumbered: 750320 Encumbered: 6244070 Total: 6994390	2.30 19.11 21.41	Pledge Release	04/03/2015	2444390	7.48	1694070 (5.18%) Equity Shares pledged with JSC VTB Bank as security against Term Loan have been Released

*Note: Total share capital of the company is 32668546 equity shares.


SHEKHAR G. PATEL

Place: Ahmedabad

Date: 11th March, 2015