

REF.NO./GHCL/AHMD/2015-2016/295
DATE: FEBRUARY 12, 2016

TO,
NATIONAL STOCK EXCHANGE OF INDIA LTD.
EXCHANGE PLAZA,
PLOT NO. C/1, G BLOCK,
BANDRA-KURLA COMPLEX,
BANDRA (E), MUMBAI - 400 051

CORPORATE ANNOUNCEMENT

REF: COMPANY SYMBOL: GANESHHOUC

**SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS
ENDED DECEMBER 31, 2015**

Dear Sir,

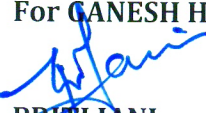
We are to inform you that a Meeting of Board of Directors of the Company was convened today i.e. February 12, 2016, wherein the Unaudited Financial Results for the third quarter and nine months ended December 31, 2015 were considered and approved.

We are sending herewith copies of Consolidated and Standalone Unaudited Financial Results along with copy of Limited Review Report given by the Statutory Auditors of the Company for the quarter ended December 31, 2015 pursuant to Regulation 33 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For **GANESH HOUSING CORPORATION LTD.**


PRITI JANI
**COMPANY SECRETARY &
COMPLIANCE OFFICER**

Encl: as above



GANESH CORPORATE HOUSE

100 ft. Hebatpur-Thaltej Road,
Nr. Sola Bridge, Off. S.G. Highway,
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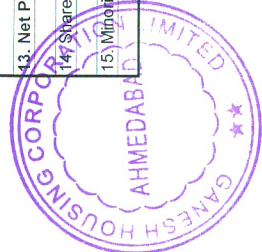
W www.ganeshhousing.com

GANESH HOUSING CORPORATION LIMITED

Regd. Office : Ganesh Corporate House, 100 Ft. Hebatpur-Thaltej Road, Nr. Sola Bridge,
Off. S.G. High-Way, Ahmedabad - 380 054.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31/12/2015

Part-I	PARTICULARS	STANDALONE										CONSOLIDATED					(Rs. In Lacs)	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Year ended	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for previous year ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for previous year ended	Preceding 3 months ended	Corresponding 3 months ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/12/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015	31/12/2015
	1. Income from Operations																	
	(a) Net Sales/Income from operations (Including Profit on Sale of Land)	4793.53	5110.25	4325.70	13817.80	12807.72	18449.03	7807.37	8897.80	5104.75	23472.16	17567.18	8897.80	5104.75	23472.16	17567.18	25129.02	25129.02
	(b) Other Operating Income	0.30	32.40	5.57	61.32	31.33	208.54	32.46	101.60	190.34	182.99	488.17	101.60	190.34	182.99	488.17	683.63	683.63
	Total income from Operations (net)	4793.83	5142.65	4331.27	13879.12	12839.05	18657.57	7839.83	8999.40	5295.09	23655.15	18055.35	8999.40	5295.09	23655.15	18055.35	25812.65	25812.65
	2. Expenses																	
	(a) Cost of Materials Consumed	2342.63	2498.40	1428.77	6082.19	4194.66	7179.44	3045.92	3613.09	1873.30	8512.68	6551.59	3613.09	1873.30	8512.68	6551.59	10219.31	10219.31
	(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	(517.46)	(268.57)	(170.69)	(960.96)	(297.10)	(258.66)	(943.07)	(727.10)	(619.32)	(2563.63)	(566.87)	(727.10)	(619.32)	(2563.63)	(566.87)	(845.12)	(845.12)
	(d) Employee benefits expense	236.62	252.89	259.00	742.43	666.46	887.05	239.30	255.74	261.94	750.68	663.48	255.74	261.94	750.68	663.48	897.13	897.13
	(e) Depreciation and amortisation expense	84.91	81.79	78.58	239.78	217.40	298.82	99.40	95.95	96.93	282.19	273.66	95.95	96.93	282.19	273.66	372.66	372.66
	(f) Other Expenses	359.81	260.83	376.51	874.35	1086.27	1299.73	526.54	598.90	417.46	1896.50	1378.15	598.90	417.46	1896.50	1378.15	1616.12	1616.12
	Total Expenses	2506.51	2825.34	1972.17	6977.79	5857.69	9406.38	2968.09	3836.58	2030.31	8878.43	8299.98	3836.58	2030.31	8878.43	8299.98	12260.10	12260.10
	3. Profit/(Loss) from operations before other income, finance costs & exceptional items [1-2]	2287.32	2317.31	2359.10	6901.34	6981.36	9251.19	4871.74	5162.82	3264.78	14776.72	9755.37	5162.82	3264.78	14776.72	9755.37	13552.55	13552.55
	4. Other Income	22.90	28.74	14.01	87.47	32.08	52.21	47.44	53.00	17.87	148.97	35.94	53.00	17.87	148.97	35.94	57.41	57.41
	5. Profit/(Loss) from ordinary activities before finance costs and exceptional items [3+4]	2310.22	2346.05	2373.11	6988.81	7013.44	9303.40	4919.17	5215.82	3282.65	14925.69	9791.31	5215.82	3282.65	14925.69	9791.31	13609.96	13609.96
	6. Finance Costs	1499.28	1374.33	1339.32	4232.86	3966.53	5266.13	2470.46	2418.02	1540.18	7711.38	4570.38	2418.02	1540.18	7711.38	4570.38	6053.12	6053.12
	7. Profit/(Loss) from ordinary activities after finance costs but before exceptional items [5-6]	810.95	971.72	1033.79	2755.95	3046.91	4037.27	2448.72	2797.80	1742.47	7214.31	5220.93	2797.80	1742.47	7214.31	5220.93	7556.84	7556.84
	8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	9. Profit/(Loss) from ordinary activities before tax [7-8]	810.95	971.72	1033.79	2755.95	3046.91	4037.27	2448.72	2797.80	1742.47	7214.31	5220.93	2797.80	1742.47	7214.31	5220.93	7556.84	7556.84
	10. Tax Expenses	(85.36)	(251.00)	(183.03)	(603.74)	(640.75)	(866.52)	(617.28)	(908.35)	(397.16)	(2129.49)	(1354.00)	(908.35)	(397.16)	(2129.49)	(1354.00)	(2036.36)	(2036.36)
	11. Net Profit/(Loss) from ordinary activities after tax [9-10]	725.58	720.72	850.76	2152.21	2406.16	3170.75	1831.43	1889.45	1345.31	5084.82	3866.93	1889.45	1345.31	5084.82	3866.93	5520.48	5520.48
	12. Extraordinary Items (net of tax expenses Rs NIL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	13. Net Profit / (Loss) for the period [11-12]	725.58	720.72	850.76	2152.21	2406.16	3170.75	1831.43	1889.45	1345.31	5084.82	3866.93	1889.45	1345.31	5084.82	3866.93	5520.48	5520.48
	14. Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00	(284.56)	(283.54)	4.97	(614.89)	(159.13)	(283.54)	4.97	(614.89)	(159.13)	0.13	0.13

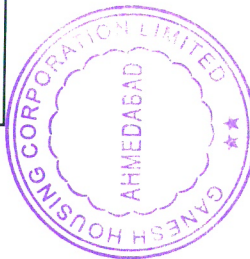


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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31/12/2015

Part-I	PARTICULARS	STANDALONE										CONSOLIDATED				(Rs. In Lacs)	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous year	Year to date figures for current period ended	Year to date figures for previous year ended	Previous Year ended	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous year	Year to date figures for current period ended	Year to date figures for previous year ended	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the Previous year	Year to date figures for current period ended	Previous Year ended
		31/12/2015 Unaudited	30/09/2015 Unaudited	31/12/2014 Unaudited	31/12/2015 Unaudited	31/12/2014 Unaudited	31/03/2015 Audited	31/12/2015 Unaudited	30/09/2015 Unaudited	31/12/2014 Unaudited	31/12/2015 Unaudited	31/12/2014 Unaudited	31/12/2015 Unaudited	30/09/2015 Unaudited	31/12/2014 Unaudited	31/12/2015 Unaudited	31/03/2015 Audited
	16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates [13+14+15]	725.58	720.72	850.76	2152.21	2406.16	3170.75	1546.88	1605.91	1350.28	4469.93	3707.80	5520.61				
	17. Paid up Equity Share Capital (Rs. 10/- per share)	3266.85	3266.85	3266.85	3266.85	3266.85	3266.85	3266.85	3266.85	3266.85	3266.85	3266.85	3266.85				3266.85
	18. Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year						63795.67										69176.73
	19.i Earnings per share (before extraordinary items) (of Rs.10 each)(not annualised)																
	(a) Basic	2.22	2.21	2.60	6.59	7.37	9.71	4.74	4.92	4.13	13.68	11.35	16.90				16.90
	(b) Diluted	2.22	2.21	2.60	6.59	7.37	9.71	4.74	4.92	4.13	13.68	11.35	16.90				16.90
	19.ii Earnings per share (after extraordinary items) (of Rs.10 each)(not annualised)																
	(a) Basic	2.22	2.21	2.60	6.59	7.37	9.71	4.74	4.92	4.13	13.68	11.35	16.90				16.90
	(b) Diluted	2.22	2.21	2.60	6.59	7.37	9.71	4.74	4.92	4.13	13.68	11.35	16.90				16.90



Notes:

1. The Audit Committee has reviewed the Unaudited Standalone and Consolidated financial results for the quarter ended 31st December, 2015 at its meeting held on 12/02/2016 and the same have been approved by Board of Directors at their meeting held on 12/02/2016.
2. The above Unaudited Financial results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. The Company and its subsidiaries are primarily engaged in the business of Construction of Residential and Commercial Complexes, which as per Accounting Standard – 17 on “Segment Reporting” is considered to be the only reportable business segment. The Company and its subsidiaries are primarily operating in Ahmedabad and Nathdwara (Rajasthan) which is considered as a single geographical segment.
4. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21).
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

On behalf of the Board

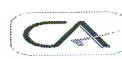
For GANESH HOUSING CORPORATION LTD.



**SHEKHAR G. PATEL
MANAGING DIRECTOR**

**PLACE: AHMEDABAD
DATE: 12TH FEBRUARY, 2016**





J. M. PARIKH & ASSOCIATES

CHARTERED ACCOUNTANTS

B – 705, 7TH FLOOR, NIRMAN COMPLEX, OPP : HAVMOR RESTAURANT,
NAVRANGPURA, AHMEDABAD-380 009. PHONE : 26563949, 26569093
E-mail : jmparikh@yahoo.com

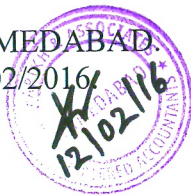
To
The Board of Directors of Ganesh Housing Corporation Limited

We have reviewed the accompanying statement of unaudited financial results ("the statement") of Ganesh Housing Corporation Limited ("the company") for the quarter and nine months period ended 31st December, 2015 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Accounting Standards and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE :- AHMEDABAD.
DATE :- 12/02/2016



FOR J.M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 118007W

Kaushal Shah

KAUSHAL SHAH
PARTNER
MEMBERSHIP. NO.:- 127379

J. M. PARIKH & ASSOCIATES
7th Floor, B/705, Nirman Complex,
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