

GIL/2013-14
September 30, 2013

The Manager
BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Fax No. 022-2272-3121/1278/1557/3354
Email: corp.relations@bseindia.com

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Fax No. 022-2659-8237/8238/8347/8348
Email: cmllist@nse.co.in

Dear Sir/Madam,

Sub: Outcome of Board Meeting

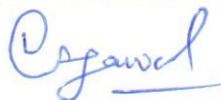
This is to inform you that, the Board of Directors of the Company at its Meeting held on September 30, 2013, has considered and approved a composite Scheme of Arrangement between Greenply Industries Limited ("the Company/Greenply") and Greenlam Industries Limited, a wholly owned subsidiary of the Company and their respective shareholders and creditors.

The Scheme, inter alia, envisages demerger of the Decorative Business (comprised of Laminates and Allied Products) of Greenply with all its assets and liabilities, into Greenlam Industries Limited. The Scheme shall be subject to approvals by Shareholders, Creditors, Stock Exchanges, SEBI, other Regulatory authorities as applicable and the Hon'ble Gauhati High Court.

The equity shareholders of Greenply shall receive one equity share of Greenlam Industries Limited for every equity share held in Greenply on the Record Date. As part of the Scheme, Greenlam shall also seek listing on the Stock Exchange(s).

Thanking you,

Yours faithfully,
For **GREENPLY INDUSTRIES LIMITED**



KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL

