

GIL/2016-17
August 11, 2016

To
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sir / Madam,

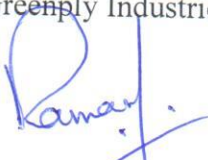
Sub: Proposed placement of equity shares of face value of ₹ 1 each (“**Equity Shares**”) of Greenply Industries Limited (“**Issuer**” or “**Company**”) to Qualified Institutional Buyers (“**QIBs**”) under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (“**SEBI Regulations**”) and Section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 (the “**Issue**” or “**Qualified Institutions Placement**” or “**QIP**”)

1. This is to inform you that in respect of the Qualified Institutions Placement, the QIP Committee of the Board of Directors has, at its meeting held today i.e. August 11, 2016, *inter alia*, passed a resolution declaring the closure of the Qualified Institutions Placement today (i.e. August 11, 2016);
2. The Qualified Institutions Placement had opened on August 9, 2016 and the same was intimated to you vide our letter dated August 9, 2016.

A certified copy of this resolution passed by the QIP Committee of the Board of Directors is enclosed for your information. We request you to take the above on record, and the same be treated as compliance under applicable regulations of the Listing Regulations.

Thanking you,

Yours faithfully,
For Greenply Industries Limited



Authorized Signatory
Name: V. Venkatramani
Designation: Chief Financial Officer

Greenply Industries Limited

'Madgul Lounge', 5th & 6th Floor, 23, Chetla Central Road, Kolkata - 700027, India

T +91 33 30515000 F +91 33 30515010 E kolkata@greenply.com W www.greenply.com & www.greenplywood.com

Registered Office : Makum Road, Tinsukia, Assam - 786125

Corporate Identity Number : L20211AS1990PLC003484

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE QIP COMMITTEE ("COMMITTEE") OF THE BOARD OF DIRECTORS OF GREENPLY INDUSTRIES LIMITED (THE "COMPANY") AT THEIR MEETING HELD ON AUGUST 11, 2016 AT "MADGUL LOUNGE", 6TH FLOOR, 23 CHETLA CENTRAL ROAD, KOLKATA-700 027

CLOSING OF THE QUALIFIED INSTITUTIONS PLACEMENT OF EQUITY SHARES OF THE COMPANY UNDER CHAPTER VIII OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2009, AS AMENDED AND SECTION 42 OF THE COMPANIES ACT, 2013, AS AMENDED

"RESOLVED THAT pursuant to the powers conferred on the QIP Committee of the Board of Directors in connection with the proposed placement of equity shares of the Company of face value of Re. 1 each ("**Equity Shares**") to qualified institutional buyers pursuant to the provisions of Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ("**SEBI Regulations**") and Section 42 of the Companies Act, 2013 ("**Issue**"), as approved by the resolution passed by the board of directors of the Company ("**Board**") on June 23, 2016, and a special resolution passed by the shareholders of the Company on July 31, 2016 for an amount not exceeding Rs. 100 crores (Rupees One Hundred Crores Only) and as opened pursuant to the resolution passed by the QIP Committee of the Board of Directors at its meeting held on August 9, 2016, the bid period in connection with the Issue be and is hereby declared as closed on the date of this resolution i.e. August 11, 2016 with immediate effect.

RESOLVED FURTHER THAT Mr. Vishwanathan Venkatramani, Chief Financial Officer and Mr. Kaushal Kumar Agarwal, Company Secretary & Vice President-Legal be and hereby severally authorized to do all such acts, deeds and things, as may be required to give effect to the above resolution, including but not limited to intimating the above to the relevant stock exchanges and making other statutory and/or regulatory filings, if any."

**CERTIFIED TRUE COPY
FOR GREENPLY INDUSTRIES LIMITED**



**SHIV PRAKASH MITTAL
EXECUTIVE CHAIRMAN
(DIN: 00237242)**

Greenply Industries Limited

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