



Greenply/2026-27

7th May 2026

The Manager

BSE Limited
Department of Corporate Services
Floor 25, P. J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 526797

The Manager

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051
Symbol – GREENPLY

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations), we would like to inform you that the Company has paid financial guarantee amount of USD 10,00,000.00/- (USD One Million) to Citi Bank N.A., Dubai on 06-05-2026 in respect of Standby Letter of Credit (SBLC) issued by Citi Bank, N.A., India for the financial assistance to Greenwud Panel Limited (formerly known as Greenply Middle East Limited), Dubai.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is given in the enclosed **Annexure – A**.

The above is for your information and record.

Thanking You,

Yours faithfully,

For **GREENPLY INDUSTRIES LIMITED**

KAUSHAL KUMAR AGARWAL
COMPANY SECRETARY &
VICE PRESIDENT-LEGAL

Encl: As above

Greenply Industries Limited

'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata - 700027, West Bengal, India

T : +91 33 24500400, 30515000 | E : kaushal.agarwal@greenply.com | www.greenply.com | CIN : L20211WB1990PLC268743

Registered Office : 'Madgul Lounge', 6th Floor, 23 Chetla Central Road, Chetla, Kolkata - 700027, West Bengal, India

Sr. No.	Particulars	Details
a)	Name of party for which such guarantees or indemnity or surety was given / to be given	Greenwud Panel Limited (formerly known as Greenply Middle East Limited), Dubai, Investee Company
b)	Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	NO
c)	Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee	Brief details of Guarantee: the Company has provided financial guarantee to Citi Bank, N.A., Dubai, in respect of Standby Letter of Credit (SBLC) issued by Citi Bank, N.A., India for the financial assistance to Greenwud Panel Limited (formerly known as Greenply Middle East Limited), Dubai. Significant terms and conditions, including amount of guarantee: SBLC period: 15th May 2025 to 15th May 2026 Amount of SBLC: USD 10,00,000 Terms of SBLC: backed by financial guarantee of Greenply Industries Limited
d)	Impact of such guarantees or indemnity or surety on listed entity	Considering the prevailing geo-political situation in the Middle East, there has been no significant operational activity at Greenwud Panel Limited (formerly known as Greenply Middle East Limited) (GMEL), Dubai. Consequently, the business performance of the entity has fallen short of the approved budgets and business plan over a sustained period. These factors, along with other matters, have adversely impacted the recoverability of the Company's financial guarantees extended to banks for loans availed by GMEL. Accordingly, the Board of Directors of the company at its meeting held on 28.04.2026 discussed and approved impairment provision of Rs 9.48 crores in the books of the Company for the financial year ended 31st March, 2026 towards said financial guarantee amount. The Company has no further liability against the aforementioned financial guarantee.

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