



December 10, 2019

The Secretary
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

SECURITY ID : BAYERCROP
SECURITY CODE : 506285

Dear Sir / Madam,

Sub.: Disclosures of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.



Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended September 30, 2019.

Kindly take the said information on your records.

Thanking you.

Yours faithfully,

for **Bayer CropScience Limited**

Rajiv Wani
Head - Law, Patents & Compliance
and Company Secretary

Bayer CropScience Ltd.
CIN: L24210MH1958PLC011173

Registered and Corporate Office:
Bayer House
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Hiranandani Estate
Thane (West) – 400 607
Maharashtra, India

Tel : +91 22 2531 1234
Fax : +91 22 2545 5063
www.bayer.in
www.cropscience.bayer.com

Encl. : As above



BAYER CROPSCIENCE LIMITED

Disclosure of Related Party Transactions for the half year ended September 30, 2019

(All amounts in ` Millions, unless otherwise stated)

Sr. No.	Name of the related party	Country of incorporation	% Equity interest
			As at 30.09.2019
i)	Ultimate Holding Company: Bayer AG	Germany	10%
ii)	Entities under Common Group Control **: Bayer (China) Limited, China Bayer (Proprietary) Limited, South Africa Bayer (South East Asia) Pte. Ltd., Singapore Bayer BioScience Private Limited, India Bayer Business and Technology Services LLC, U.S.A. Bayer Business Services GmbH, Germany Bayer Business Services Philippines Inc., Philippines Bayer CropScience (China) Co. Ltd., China Bayer CropScience AG, Germany Bayer CropScience Limited, Bangladesh Bayer CropScience LP, U.S.A. Bayer CropScience Inc., Philippines Bayer Direct Services GmbH, Germany Bayer HealthCare Pharmaceuticals Inc., U.S.A. Bayer Holding Ltd., Japan Bayer Pakistan (Private) Limited, Pakistan Bayer Pharmaceuticals Private Limited, India Bayer Philippines Inc., Philippines Bayer S.A.S., France Bayer Thai Company Limited, Thailand Bayer Vapi Private Limited, India (the Enterprise in respect of which, the Company is an Associate) Bayer Vietnam Ltd., Vietnam Bayer Zydus Pharma Private Limited, India Monsanto Company, U.S.A. Monsanto Holdings Private Limited, India Monsanto India Limited, India PT. Bayer Indonesia, Indonesia Monsanto AG Product LLC, USA Monsanto Singapore Co (Pte) Ltd, Singapore Sem y Agro Monsanto and City Guadalajara, Jalisco, Mexico Mahyco Monsanto Biotech (I) Pvt Ltd, India Monsanto Investments India Private Limited, India		

** The list of parties above have been limited to entities with whom transactions have taken place during the current or previous year or balances are outstanding as at the year end.





BAYER CROPSCIENCE LIMITED

Disclosure of Related Party Transactions for the half year ended September 30, 2019

(All amounts in ` Millions, unless otherwise stated)

A. The transactions with related parties:

	Party referred to in (i) above 01.04.2019 to 30.09.2019	Parties referred to in (ii) above 01.04.2019 to 30.09.2019
Sale of goods		
Bayer AG	439	-
Bayer BioScience Private Limited	-	8
Bayer Vapi Private Limited	-	..*
Others	-	287
Recoveries made		
Bayer AG	43	-
Bayer BioScience Private Limited	-	69
Bayer Vapi Private Limited	-	150
Others	-	269
Rental Income		
Bayer BioScience Private Limited	-	1
Bayer Vapi Private Limited	-	3
Others	-	42
Purchase of Goods		
Bayer AG	6,116	-
Bayer BioScience Private Limited [#]	-	4,434
Bayer Vapi Private Limited	-	244
Monsanto Company	-	299
Others	-	12
[#] The amount is disclosed on gross basis, against which revenue is recognised at margin (sales less material cost) since the Company is acting as an agent in substance.		
Professional/ Support Charges incurred		
Bayer AG	2	-
Bayer Vapi Private Limited	-	3
Monsanto Company	-	18
Others	-	293
Rent Expense		
Bayer BioScience Private Limited	-	4
Others	-	1
Payment of Lease Liabilities		
Bayer BioScience Private Limited	-	4
Bayer Vapi Private Limited	-	..*
Others	-	1





BAYER CROPSCIENCE LIMITED

Disclosure of Related Party Transactions for the half year ended September 30, 2019

(All amounts in ` Millions, unless otherwise stated)

	Party referred to in (i) above 01.04.2019 to 30.09.2019	Parties referred to in (ii) above 01.04.2019 to 30.09.2019
Royalty Expense		
Bayer CropScience AG	-	8
Monsanto Company	-	50
Dividend paid		
Bayer AG	72	-
Bayer CropScience AG	-	96
Bayer Vapi Private Limited	-	145
Monsanto Company	-	58
Others	-	373
Purchase of License of Duty Credit Scrips		
Bayer BioScience Private Limited	-	58
Sale of Fixed Assets		
Bayer Vapi Private Limited	-	-*
Employee related liability paid/ payable on transfer of employees		
Bayer BioScience Private Limited	-	-*
Others	-	7
Employee related liability taken over on transfer of employees		
Bayer BioScience Private Limited	-	-*
Others	-	-*

*Amount is below rounding off norm adopted by the Company.





BAYER CROPSCIENCE LIMITED

Disclosure of Related Party Transactions for the half year ended September 30, 2019

(All amounts in ` Millions, unless otherwise stated)

B. Outstanding balances of related parties:

	As at 30.09.2019
Party referred to in (i) above	
Outstanding Receivables	256
Outstanding Payables	1,521
Parties referred to in (ii) above	
Outstanding Receivables	
Bayer BioScience Private Limited	590
Bayer Vapi Private Limited	30
Others	145
Outstanding Payables	
Bayer BioScience Private Limited	357
Bayer Vapi Private Limited	82
Monsanto Company	180
Others	80

Disclosure of Related Party Transactions for the half year ended September 30, 2019 (contd.)

iii) Employee Benefits Plans where significant influence exists

Bayer CropScience Limited Employees Group Gratuity-cum-Life Assurance Scheme
Bayer CropScience Limited Managerial Employees Superannuation Scheme

The transactions with entities where significant influence exists of (iii) above and outstanding balances:

	01.04.2019 to 30.09.2019
Contributions during the year	
Bayer CropScience Limited Employees Group Gratuity-cum-Life Assurance Scheme	230
Bayer CropScience Limited Managerial Employees Superannuation Scheme	16

iv) Key management personnel:

Name	Designation
- Mr. Pankaj Patel	Chairman
- Mr. Duraiswami Narain	Vice Chairman & Managing Director and CEO
- Mr. Ulrich Stefer	Executive Director & CFO (upto June 30, 2019)
- Mr. Rolf Hoffmann	Executive Director & CFO (from July 1, 2019)
- Ms. Ketaki Bhagwati	Non-executive Director
- Mr. Jens Hartmann	Non-executive Director
- Dr. Thomas Hoffmann	Non-executive Director(from September 16, 2019)





BAYER CROPSCIENCE LIMITED

Disclosure of Related Party Transactions for the half year ended September 30, 2019

(All amounts in ` Millions, unless otherwise stated)

	01.04.2019 to 30.09.2019
Remuneration to key management personnel	
Short term employee benefits	89
Other long-term employee benefits	27
	<u>116</u>
Directors' Sitting Fees	<u>1</u>
Commission to Non-Executive Directors	<u>2</u>

v) Terms and conditions

There have been no guarantees provided or received for any related party receivables or payables. Outstanding balances at the year end are unsecured and interest free, and settlement occurs in cash. The Company has not recorded any impairment of receivables relating to amounts owed by related parties for the half year ended September 30, 2019.

