

**REPORT OF THE DIRECTOR AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2013**  
**FOR**  
**HERCULES SITE SERVICES LIMITED**

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**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

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**HERCULES SITE SERVICES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

**DIRECTOR:**

B K Korkmaz

**REGISTERED OFFICE:**

2nd Floor  
61-67 Old Street  
London  
EC1V 9HW

**REGISTERED NUMBER:**

06607001 (England and Wales)

**ACCOUNTANTS:**

Fordhams & Co.  
Chartered Accountants  
Second Floor  
61-67 Old Street  
London  
EC1V 9HW

**HERCULES SITE SERVICES LIMITED (REGISTERED NUMBER: 06607001)**

**REPORT OF THE DIRECTOR**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

The director presents his report with the financial statements of the company for the year ended 30 September 2013.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of general construction and civil engineering.

**DIRECTOR**

B K Korkmaz held office during the whole of the period from 1 October 2012 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

B K Korkmaz - Director

6 March 2014

**HERCULES SITE SERVICES LIMITED (REGISTERED NUMBER: 06607001)**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

	Notes	30.9.13 £	30.9.12 £
<b>TURNOVER</b>		4,875,262	5,604,947
Cost of sales		<u>3,364,507</u>	<u>3,817,462</u>
<b>GROSS PROFIT</b>		1,510,755	1,787,485
Administrative expenses		<u>433,216</u>	<u>454,960</u>
		1,077,539	1,332,525
Other operating income		<u>29,061</u>	<u>-</u>
<b>OPERATING PROFIT</b>	2	1,106,600	1,332,525
Interest receivable and similar income		<u>28,870</u>	<u>17,396</u>
		1,135,470	1,349,921
Interest payable and similar charges		<u>-</u>	<u>512</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		1,135,470	1,349,409
Tax on profit on ordinary activities	3	<u>276,017</u>	<u>343,235</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<u>859,453</u>	<u>1,006,174</u>

The notes form part of these financial statements

**HERCULES SITE SERVICES LIMITED (REGISTERED NUMBER: 06607001)**

**BALANCE SHEET**  
**30 SEPTEMBER 2013**

	Notes	30.9.13 £	£	30.9.12 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		77,750		17,849
Investment property	6		<u>1,361,154</u>		<u>-</u>
			1,438,904		17,849
<b>CURRENT ASSETS</b>					
Stocks		97,722		71,955	
Debtors	7	545,506		665,557	
Investments	8	209,040		-	
Cash at bank and in hand		<u>410,119</u>		<u>1,258,008</u>	
		1,262,387		1,995,520	
<b>CREDITORS</b>					
Amounts falling due within one year	9	<u>825,078</u>		<u>924,609</u>	
<b>NET CURRENT ASSETS</b>					
			<u>437,309</u>		<u>1,070,911</u>
<b>TOTAL ASSETS LESS CURRENT</b>					
<b>LIABILITIES</b>					
			<u>1,876,213</u>		<u>1,088,760</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		2		2
Profit and loss account	11		<u>1,876,211</u>		<u>1,088,758</u>
<b>SHAREHOLDERS' FUNDS</b>					
			<u>1,876,213</u>		<u>1,088,760</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 6 March 2014 and were signed by:

B K Korkmaz - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	30.9.13	30.9.12
	£	£
Depreciation - owned assets	24,702	5,110
Loss on disposal of fixed assets	<u>-</u>	<u>3,324</u>
Director's remuneration and other benefits etc	<u>30,000</u>	<u>30,000</u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	30.9.13	30.9.12
	£	£
Current tax:		
UK corporation tax	<u>276,017</u>	<u>343,235</u>
Tax on profit on ordinary activities	<u>276,017</u>	<u>343,235</u>

**HERCULES SITE SERVICES LIMITED (REGISTERED NUMBER: 06607001)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

4.	<b>DIVIDENDS</b>	30.9.13	30.9.12
		£	£
	Ordinary shares of £1 each		
	Interim	<u>72,000</u>	<u>60,000</u>
5.	<b>TANGIBLE FIXED ASSETS</b>		
		Fixtures and fittings £	Motor vehicles £
			Computer equipment £
			Totals £
	<b>COST</b>		
	At 1 October 2012	1,659	12,615
	Additions	3,996	76,500
	At 30 September 2013	<u>5,655</u>	<u>89,115</u>
	<b>DEPRECIATION</b>		
	At 1 October 2012	407	4,863
	Charge for year	1,049	21,063
	At 30 September 2013	<u>1,456</u>	<u>25,926</u>
	<b>NET BOOK VALUE</b>		
	At 30 September 2013	<u>4,199</u>	<u>63,189</u>
	At 30 September 2012	<u>1,252</u>	<u>7,752</u>
6.	<b>INVESTMENT PROPERTY</b>		Total £
	<b>COST</b>		
	Additions		<u>1,361,154</u>
	At 30 September 2013		<u>1,361,154</u>
	<b>NET BOOK VALUE</b>		
	At 30 September 2013		<u>1,361,154</u>
7.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	30.9.13	30.9.12
		£	£
	Trade debtors	-	295,156
	Other debtors	545,506	370,401
		<u>545,506</u>	<u>665,557</u>
8.	<b>CURRENT ASSET INVESTMENTS</b>	30.9.13	30.9.12
		£	£
	Other	<u>209,040</u>	<u>-</u>

**HERCULES SITE SERVICES LIMITED (REGISTERED NUMBER: 06607001)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2013**

9. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.13	30.9.12
	£	£
Trade creditors	193,836	239,701
Taxation and social security	596,942	661,308
Other creditors	<u>34,300</u>	<u>23,600</u>
	<u>825,078</u>	<u>924,609</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.13	30.9.12
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

11. **RESERVES**

	Profit and loss account
	£
At 1 October 2012	1,088,758
Profit for the year	859,453
Dividends	<u>(72,000)</u>
At 30 September 2013	<u>1,876,211</u>

12. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30 September 2013 and 30 September 2012:

	30.9.13	30.9.12
	£	£
<b>B K Korkmaz</b>		
Balance outstanding at start of year	296,321	99,605
Amounts advanced	140,084	196,716
Amounts repaid	-	-
Balance outstanding at end of year	<u>436,405</u>	<u>296,321</u>

13. **RELATED PARTY DISCLOSURES**

**B K Korkmaz**

The director holds 100% of the issued share capital and controls all the company's activities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.