BERGER PAINTS INDIA LIMITED

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2012

Rs. Million

PART I	UNAUDITED STANDALONE RESULTS			STANDALONE - AUDITED		UNAUDITED CONSOLIDATED RESULTS			CONSOLIDATED RESULTS - AUDITED	
Particulars	Three Months Ended 31.03.12	Preceding Three Months Ended 31.12.11	Corresponding Three Months Ended 31.03.11	Year Ended 31.03.12	Year Ended 31.03.11	Three Months Ended 31.03.12	Preceding Three Months Ended 31.12.11	Corresponding Three Months Ended 31.03.11	Year Ended 31.03.12	Year Ended 31.03.11
1 Income from operations										
(a) Net Sales/Income from operations (net of excise duty)	6791	7001	5389	26517	20962	7418	7813	5870	29361	23281
(b) Other Operating Income	36	20	38	104	109	48	20	55	116	126
Total income from operations (net)	6827	7021	5427	26621	21071	7466	7833	5925	29477	23407
2 Expenses										
(a) Cost of materials consumed	3943	3996	3253	16143	12769	4316	4447	3518	17830	14094
(b) Purchases of stock-in-trade	458	447	264	1670	1205	465	447	264	1677	1205
(c) Changes in inventories of finished goods, work-in-process and stock-in-trade	11	52	(83)	(732)	(585)	16	67	(98)	(753)	(612)
(d) Employee benefits expense	292	308	299	1223	1067	402	408	397	1639	1432
(e) Depreciation and amortisation expense	100	99	79	376	300	121	126	100	472	401
(f) Other expenses	1417	1462	1157	5541	4378	1533	1604	1277	6049	4785
Total expenses	6221	6364	4969	24221	19134	6853	7099	5458	26914	21305
3 Profit from operations before other income, finance costs and exceptional items (1-2)	606	657	458	2400	1937	613	734	467	2563	2102
4 Other Income	94	74	119	306	296	89	67	113	305	302
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	700	731	577	2706	2233	702	801	580	2868	2404
6 Finance costs	16	107	36	224	122	44	131	72	323	243
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	684	624	541	2482	2111	658	670	508	2545	2161
8 Exceptional items	-	-	-	-	-		-	-	-	-
9 Profit from ordinary activities before tax (7+8)	684	624	541	2482	2111	658	670	508	2545	2161
10 Tax expense	196	175	165	708	628	212	179	169	744	660
11 Net Profit from Ordinary Activities after tax (9-10)	488	449	376	1774	1483	446	491	339	1801	1501
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
13 Net Profit for the period (11-12)	488	449	376	1774	1483	446	491	339	1801	1501
14 Share of profit / (loss) of associates						-	-	-	-	-
15 Minority interest						-	-	-	-	-
16 Net Profit after taxes, minority interest and share of profit / (loss) of associates	488	449	376	1774	1483	446	491	339	1801	1501
17 Paid-up equity share capital (Face value of Rs. 2 each)	692	692	692	692	692	692	692	692	692	692
18 Reserves excluding Revaluation Reserves as per Balance Sheet				7754	6527				7214	6194
19 Earnings Per Share (of Rs. 2/- each) (not annualised)										
(a) Basic	1.41	1.30	1.09	5.13	4.29	1.29	1.42	0.98	5.20	4.34
(b) Diluted	1.41	1.30	1.09	5.12	4.28	1.29	1.42	0.98	5.20	4.33

BERGER PAINTS INDIA LIMITED

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2012

PART II

	Particulars	UNAUDITED			AUDITED	
		Three Months Ended 31.03.12	Preceding Three Months Ended 31.12.11	Correspon-ding Three Months Ended 31.03.11	Year Ende d 31.03.12	Year Ended 31.03.11
A	**PARTICULARS OF SHAREHOLDING**					
1	Public Shareholding					
	-Number of shares	84563581	84552281	84482781	84563581	84482781
	-Percentage of shareholding	24.43	24.43	24.41	24 .43	24.41
2	Promoters and Promoter Group Shareholding					
	(a) Pledged / Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	261589683	261589683	261589683	2615896-83	261589683
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	-Percentage of shares (as a % of the total share capital of the company)	75.57	75.57	75.59	75.57	75.59

	Particulars	Three Months Ended 31.03.12
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

BERGER PAINTS INDIA LIMITED

CONSOLIDATED SEGMENT REPORTING

Rs. Million

Particulars	CONSOLIDATED RESULTS - AUDITED	
	Year Ended 31.03.2012	Year Ended 31.03.2011
1 Segment Revenue		
a) Paints	28003	22158
b) Others	1474	1249
Total	29477	23407
Less: Inter Segment Revenue	-	-
Net Sales / Income from Operations	29477	23407
2 Segment Results - Profit (+) / (Loss) (-) before tax and interest from each segment		
a) Paints	2103	1680
b) Others	21	64
Total	2124	1744
Less: Finance costs	-323	-243
Unallocated expenditure net off unallocable income	-	-
Total Profit Before Tax	1801	1501
3 Capital Employed		
a) Paints	6399	5427
b) Others	1516	1468
c) Unallocated	-	-
Total Capital Employed	**7915**	**6895**

Note : Others represent External Insulation Finishing Systems

BERGER PAINTS INDIA LIMITED

STATEMENT OF ASSETS AND LIABILITIES

Rs. Million

PART I	STANDALONE - AUDITED		CONSOLIDATED RESULTS - AUDITED	
Particulars	As At 31.03.12	As At 31.03.11	As At 31.03.12	As At 31.03.11
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share capital	692	692	692	692
(b) Reserves and surplus	7763	6537	7223	6203
Sub-total - Shareholders' funds	8455	7229	7915	6895
2 Non-current liabilities				
(a) Long-term borrowings	0	0	1444	1834
(b) Deferred tax liabilities (net)	125	90	312	263
(c) Other long-term liabilities	94	71	94	71
(d) Long-term provisions	0	0	8	9
Sub-total - Non-current liabilities	219	161	1858	2177
3 Current liabilities				
(a) Short-term borrowings	1698	1070	1966	1339
(b) Trade payables	3282	2520	3583	2736
(c) Other current liabilities	808	768	1853	1072
(d) Short-term provisions	640	440	693	482
Sub-total - Current liabilities	6428	4798	8095	5629
TOTAL - EQUITY AND LIABILITIES	15102	12188	17868	14701
B ASSETS				
1 Non-Current assets				
(a) Fixed Assets	3379	2810	5808	5148
(b) Goodwill on consolidation			11	11
(c) Non-current investments	766	655	10	5
(d) Long-term loans and advances	455	155	447	133
(e) Other non-current assets	1	1	9	12
Sub-total - Non-current assets	4601	3621	6285	5309
2 Current assets				
(a) Current investments	30	521	30	521
(b) Inventories	5139	4039	5544	4438
(c) Trade receivables	3050	2383	3586	2728
(d) Cash and cash equivalents	1763	1228	1824	1253
(e) Short-term loans and advances	454	363	540	420
(f) Other current assets	65	33	59	32
Sub-total - Current assets	10501	8567	11583	9392
TOTAL - ASSETS	15102	12188	17868	14701

Notes :

1. The Company has only one business segment - Paints in the standalone financial results. The consolidated results comprise two business segments - a) Paints, b) External Insulation Finishing Systems.
2. On 24 th February 2012, the Company has allotted 11,300 equity shares of Rs. 2/- each fully paid up to its eligible employees on their exercise of the options granted to them earlier, pursuant to Employees Stock Option Plan (ESOP). During the year ended 31st March, 2012, the Company allotted a total of 80,800 equity shares under ESOP scheme to the employees.
3. The proceeds of the preferential issues made by the Company in the year 2009-10 are being used in its growth related activities.
4. The Board recommended dividend of Rs. 1.40 per share (@70%) of face value of Rs. 2/- each as against a total dividend of Rs. 1.30 per share (@65%) on face value of Rs. 2/- each for the last financial year.
5. The unaudited consolidated financial results of the Company for the quarter ended 31st March 2012 are being published by way of additional information.
6. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
7. The previous quarter and year figures have been regrouped / reclassified, wherever necessary, to conform with current year's classification.
8. The above results, as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors at its meeting held on 30th May, 2012.

Kolkata
Dated : 30th May, 2012

By Order of the Board of Directors

Subir Bose
Managing Director

BERGER PAINTS INDIA LIMITED
Registered Office :
Berger House,
129 Park Street, Kolkata 700 017

BERGER PAINTS INDIA LIMITED
"Berger House"
129, Park Street
Kolkata – 700 017
Ph. Nos. (033) 2249 9754 – 58
Fax No. (033) 2227 7288 / 2249 9754
www.bergerpaints.com

Financial Results for the quarter ended and financial year ended on 31st March, 2012

Berger Paints India Limited records a growth of 26% in Revenues and 32% in Profit After Tax for quarter ended 31st March, 2012.

Highlights of the Consolidated Results for the Quarter ended on 31st March, 2012

a. Net Sales for the quarter ended on 31st March, 2012 was Rs.742 crores as against Rs 587 crores in the corresponding quarter of the last year representing an increase of 26% over the corresponding period of last year.
b. Earnings Before Depreciation, Interest and Tax (EBDIT) for the quarter ended on 31st March, 2012 was Rs. 82 crores as against Rs 68 crores in the corresponding quarter of the last year representing an increase of 20% over the corresponding period last year.
c. Net profit for the quarter ended on 31st March, 2012 was Rs. 45 crores as against Rs. 34 crores in the corresponding quarter of last year representing an increase of 32% over the corresponding period of last year.
d. Basic Earnings Per Share was Rs. 1.29 compared to Rs.0.98 in the same quarter of the previous year.

Performance (Consolidated) for the year ended on 31st March, 2012

For the financial year ended on 31st March, 2012, net sales grew by 26 % to Rs. 2936 crores from Rs. 2328 crores of last year. Net profits after tax improved by 20 % to Rs .180 crores from Rs. 150 crores of last year.

Performance of Berger Paints India Ltd. (on a stand alone basis) for the year ended on 31st March, 2012

For the financial year ended on 31st March, 2012, net sales of Berger Paints India Limited grew by 27 % to Rs. 2652 crores from Rs. 2096 crores of last year. Net profits after tax improved by 20 % to Rs177 crores from Rs. 148 crores of last year.

Performance of Berger Paints India Limited on a Standalone basis for the quarter ended on 31st March, 2012

a. Net Sales for the quarter ended on 31st March, 2012 was Rs.679 crores as against Rs. 539 crores in the corresponding quarter of the last year representing an increase of 26 % over the corresponding period of last year.
b. Net profit for the quarter ended on 31st March, 2012 was Rs. 49 crores as against Rs. 38 crores in the corresponding quarter of last year representing an increase of 29 % over the corresponding period of last year.

The Board recommended dividend of Rs. 1.40 per share (@ 70 %) of face value of Rs. 2 /- each as against a total dividend of Rs. 1.30 per share (@65%) on face value of Rs. 2/- each for the last financial year.

For and on behalf of
BERGER PAINTS INDIA LIMITED

ANIRUDDHA SEN
Sr. Vice President & Company Secretary