



Ref.STOCK.EXG/AS/2017-18

6th June, 2017

Corporate Relationship Dept.
BSE Limited
Phiroze Jeejeebhoy Towers
Floor 1
Dalal Street
Mumbai – 400 001

Listing Department
National Stock Exchange
of India Ltd.
Exchange Plaza
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Listing Department
The Calcutta Stock Exchange Ltd.
7 Lyons Range
Kolkata – 700 001

Dear Sirs,

Please refer to the announcement made by the Company on 30th May, 2017 wherein it was mentioned that the Board of Directors of the Company had approved acquisition of 100% of the paid up equity share capital of Saboo Coatings Private Limited. A copy of the said announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached for your ready reference.

We would like to inform you that the said acquisition was completed after close of business hours on 5th June 2017.

As a result of the above, Saboo Coatings Private Limited is now a 100% subsidiary of Berger Paints India Limited.

The above is for your information and records, please.

Thanking you,

Yours faithfully,
For BERGER PAINTS INDIA LIMITED

RAJIB DE
DEPUTY COMPANY SECRETARY

Encl: as above



BERGER PAINTS INDIA LIMITED

PRESS RELEASE

At a meeting of the Board of Directors of the Company held on 30th May, 2017, the Board approved acquisition of 100% of the paid-up equity share capital of Saboo Coatings Private Limited (SCPL) from its existing shareholders at a consideration of Rs. 81.77 crores, subject to closing adjustments for variations in net debt and net working capital.

SCPL is engaged in carrying out the business of manufacturing specialty liquid coatings classified as 'Industrial Coatings' by the paint industry in the segments of agriculture and construction equipment (ACE), automotive (auto components, auto re-finish), fans, electronics, general industrial, elevators, handicrafts and home furnishing, hardware and those used by industrial dealers for substrates – metal, plastics, FRP and glass in India. The gross turnover (including other income) of SCPL in the year 2016-17 was Rs 89.43 crores.

The business and the expertise of SCPL will gainfully supplement the Company's industrial coatings business where the two entities can support each other in various areas such as manufacturing, selling, distribution, procurement, technology, etc., thus resulting in mutual benefit to both the companies.

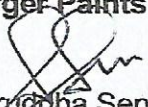
The transaction is likely to be completed by 30th June, 2017, subject to fulfillment of conditions precedent.

At the meeting, the Board also approved purchase of 1,03,03,580 equity shares of Saboo Hesse Wood Coatings Private Limited (SHWCPL), representing 51% of the paid-up equity share capital of SHWCPL at a consideration of Rs 1.5 crores. The balance 49% is held by Hesse Shares GmbH of Germany.

The business and the expertise of SHWCPL can gainfully supplement the Company's existing wood coatings business, where the two entities can combine their strengths and collaborate in the areas of manufacturing, selling, distribution, procurement, technology, etc., resulting in mutual benefit to both the companies.

The transaction is likely to be completed by 31st August, 2017 subject to limited due diligence, approval of the Reserve Bank of India, if required, and parties agreeing on the terms of acquisition.

For and on behalf of
Berger Paints India Limited


Aniruddha Sen
Sr. Vice President & Company Secretary

Dated: 30th May, 2017

BERGER PAINTS INDIA LIMITED

Berger House, 129, Park Street, Kolkata - 700 017, Phone : 2229 9724-28, 2229 6005-06, Fax : 91-33-2249 9009/9729, www.bergerpaints.com
CIN - L51434WB1923PLC004793, E-mail : consumerfeedback@bergerindia.com