

July 18, 2016

**National Stock Exchange of India Limited**

Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051.

**SCRIP CODE: BBL**

Dear Sir,

**Sub: Statement of Unaudited Financial Results for the quarter ended June 30, 2016**

Pursuant to Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/15/2015, dated November 30, 2015 enclosed please find herewith Statement of the Unaudited Financial Results for the quarter ended June 30, 2016, approved and adopted by the Board of Directors at their meeting held today, i.e., Monday, July 18, 2016 and signed by the Managing Director along with the copy of Limited Review Report issued by the Statutory Auditors of the Company.

The meeting of the Board of Directors commenced at 3.30 p.m. and concluded at 4.30 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,  
**For Bharat Bijlee Limited**



**Durgesh N. Nagarkar**  
**Company Secretary & Senior General Manager**  
**Legal**



Bharat Bijlee Limited

CIN NO. L31300MH1946PLC005017

Registered Office : Electric Mansion, 6th Floor, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400 025  
Phone No. 022-24306237 Fax No. 022-24370624 email: bblcorporate@bharatbijlee.com website: www.bharatbijlee.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE, 2016**

₹ in Lakhs

Particulars	Three Months Ended 30.06.2016 (Unaudited)	Three Months Ended 31.03.2016 (Unaudited)	Three Months Ended 30.06.2015 (Unaudited)	Year Ended 31.03.2016 (Audited)
<b>1 Income from Operations</b>				
a) Net Sales/Income from Operations (Net of excise duty)	12962	16750	13004	63453
b) Other Operating Income	65	186	175	498
<b>Total Income from operations (net)</b>	<b>13027</b>	<b>16936</b>	<b>13179</b>	<b>63951</b>
<b>2 Expenditure</b>				
a) Cost of materials consumed	8810	11401	9200	47561
b) Purchase of traded goods	364	688	533	2262
c) Change in inventories of finished goods, work in progress and stock in trade	559	816	381	(1527)
d) Employee benefits expense	2128	2088	1888	8193
e) Depreciation and Amortisation	240	256	259	1027
f) Other expenditure	1317	1608	1284	5737
<b>Total Expenditure : (a + b + c + d + e + f)</b>	<b>13418</b>	<b>16857</b>	<b>13545</b>	<b>63253</b>
<b>3 Profit/(Loss) from Operations before Other Income and Finance Costs (1-2)</b>	<b>(391)</b>	<b>79</b>	<b>(366)</b>	<b>698</b>
<b>4 Other Income</b>	<b>473</b>	<b>771</b>	<b>370</b>	<b>2093</b>
<b>5 Profit/(Loss) from Ordinary Activities before Finance Costs (3+4)</b>	<b>82</b>	<b>850</b>	<b>4</b>	<b>2791</b>
<b>6 Finance Costs</b>	<b>419</b>	<b>588</b>	<b>487</b>	<b>2056</b>
<b>7 Profit/(Loss) from Ordinary Activities before Tax (5-6)</b>	<b>(337)</b>	<b>262</b>	<b>(483)</b>	<b>735</b>
<b>8 Tax Expense</b>				
Current Tax	-	(23)	-	83
Deferred Tax - Debit/(Credit)	-	-	-	-
MAT Credit	-	75	-	(31)
Short/(Excess) Provision for Tax for earlier years	-	(36)	-	(36)
<b>9 Net Profit/(Loss) from Ordinary Activities after Tax (7-8)</b>	<b>(337)</b>	<b>246</b>	<b>(483)</b>	<b>719</b>
<b>10 Paid-up Equity Share Capital</b> (Face value of Rs.10/- per share)	<b>565</b>	<b>565</b>	<b>565</b>	<b>565</b>
<b>11 Reserves Excluding Revaluation Reserves</b>				<b>26689</b>
<b>12 Basic and Diluted Earning per Share (Rs.)</b>	<b>(5.96)</b>	<b>4.35</b>	<b>(8.55)</b>	<b>12.73</b>



**Bharat Bijlee Limited**

**CIN NO. L31300MH1946PLC005017**

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**SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE THREE MONTHS ENDED 30TH JUNE, 2016**

₹ in Lakhs

Particulars	Three Months Ended 30.06.2016 (Unaudited)	Three Months Ended 31.03.2016 (Unaudited)	Three Months Ended 30.06.2015 (Unaudited)	Year Ended 31.03.2016 (Audited)
<b>Segment Revenue</b>				
Net Sales / Income from Operations (Net of Excise Duty)				
a) Power Systems	6358	9178	6250	35534
b) Industrial Systems	6604	7572	6754	27919
<b>Net Sales / Income from operations</b>	<b>12962</b>	<b>16750</b>	<b>13004</b>	<b>63453</b>
<b>Segment Results</b>				
Profit / (Loss) before Finance Costs & Tax				
a) Power Systems	148	526	(23)	2283
b) Industrial Systems	237	317	408	1562
<b>Total</b>	<b>385</b>	<b>843</b>	<b>385</b>	<b>3845</b>
Less: -				
i. Finance Costs	419	588	487	2056
ii. Unallocable Expenses net of un-allocable income	303	(7)	381	1054
<b>Profit / (Loss) before Tax</b>	<b>(337)</b>	<b>262</b>	<b>(483)</b>	<b>735</b>
<b>Capital Employed</b>				
(Segment Assets - Segment Liabilities)				
a) Power Systems	11793	15094	14578	15094
b) Industrial Systems	8510	7869	7816	7869
<b>Total Capital Employed in Segments</b>	<b>20303</b>	<b>22963</b>	<b>22394</b>	<b>22963</b>
Add: Unallocable Assets less Liabilities	6614	4291	3658	4291
<b>Total Capital Employed in the Company</b>	<b>26917</b>	<b>27254</b>	<b>26052</b>	<b>27254</b>

Segments are identified as under:

Power Systems = Transformers, Turnkey Projects for electrical sub stations and Maintenance Products

Industrial Systems = Electric Motors, AC Variable Speed Drives and Magnet Technology Machines

**Notes :**

1 The above statement of Financial results has been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 18th July, 2016.

2 Previous year's/period's figures have been regrouped/recast/reclassified, wherever necessary.

Nikhil J. Danani  
Vice Chairman & Managing Director

Place : Mumbai

Date : 18th July, 2016

# Dalal & Shah LLP

Chartered Accountants

The Board of Directors  
Bharat Bijlee Limited  
Electric Mansion, 6th Floor,  
Appasaheb Marathe Marg,  
Prabhadevi,  
Mumbai 400 025.

1. We have reviewed the unaudited financial results of Bharat Bijlee Limited (the "Company") for the quarter ended June 30, 2016 which are included in the accompanying STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE 2016 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dalal & Shah LLP  
Chartered Accountants  
Firm Registration Number: 102021W / W100110



Sarah George  
Partner  
Membership No: 045255

July 18, 2016

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Dalal & Shah LLP, 252, Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai - 400 028  
T: +91 (22) 66691500, F: +91 (22) 66547804 / 07

Registered office and Head office : 252 Veer Savarkar Marg, Shivaji Park, Dadar (West), Mumbai 400028

Dalal & Shah (a Partnership Firm) converted into Dalal & Shah LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAF-3596) with effect from December 21, 2015. Post its conversion to Dalal & Shah LLP, its ICAI registration number is 102021WW/100110 (ICAI registration number before conversion was 102021W)