

BHARAT FORGE**FAX MESSAGE**

SECT/

October 31, 2012

The General Manager,
Corporate Relationship Deptt.,
Bombay Stock Exchange Ltd.,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001.

(BSE SCRIP CODE - 500493)

FAX : 022-22722037 / 22722039 / 22722041
22722061 / 22723121 / 22723719

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.

Symbol	BHARATFORG
Series	EQ

FAX : 022 - 26598237 / 38

The Secretary,
Pune Stock Exchange Ltd.,
Shivleela Chambers,
752, Sadashiv Peth,
R. B. Kumthekar Marg,
Pune 411 030.

FAX : 020 - 24461227 / 24460082

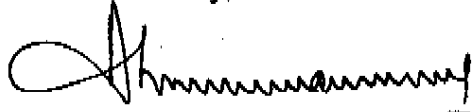
Dear Sir,

Re: Quarterly Unaudited Results.

Further to our letter dated October 22, 2012 and in pursuance of Clause 41 of the Listing Agreement, we are sending herewith, in duplicate, in the prescribed proforma, the Unaudited Financial Results of the Company for the quarter ended on September 30, 2012 as also for the half year ended on that date (with Limited Review by the Auditors of the Company).

Thanking you,

Sincerely,



Ajay Sharma
Vice President (Legal)
& Company Secretary

Encl: As above.



KALYANI
GROUP COMPANY



KALYANI

BHARAT FORGE LIMITED
Regd. Office : Mundhwa, Pune 411 036.

BHARAT FORGE

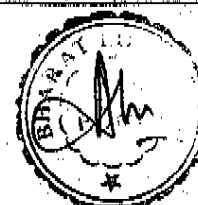
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR
ENDED 30TH SEPTEMBER, 2012**

(₹ in Lacs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended 31st March, 2012 (Audited)
		30th September, 2012 (Unaudited)	30th June, 2012 (Unaudited)	30th September, 2011 (Unaudited)	30th September, 2012 (Unaudited)	30th September, 2011 (Unaudited)	
	PART-I						
1	a) Sales & Income from Operations :						
	- Domestic	42,719	46,130	49,093	88,849	97,961	202,085
	- F.O.B. value of Exports & Corresponding Income	46,669	49,826	43,163	96,495	81,275	173,471
	Total Sales	89,388	95,956	92,256	185,344	179,236	375,556
	Less : Excise Duty	4,169	4,331	4,105	8,500	8,151	16,832
	Total Net Sales (Net of Excise duty)	85,219	91,625	88,151	176,844	171,085	358,724
	b) Other Operating Income	1,540	2,014	2,848	3,554	5,681	9,874
	Total Income from Operations	86,759	93,639	90,999	180,398	176,766	368,598
2	Expenses :						
	a) Changes in Inventories of Finished goods, W.I.P & stock in trade	612	(315)	(855)	297	(561)	(1,621)
	b) Cost of materials consumed	37,213	40,781	42,012	77,994	80,225	164,962
	c) Employee benefits expense	6,431	6,853	6,632	13,284	12,838	25,426
	d) Depreciation and amortisation expense	5,547	5,651	5,389	11,198	10,558	21,493
	e) Manufacturing expenses	16,207	17,209	15,839	33,416	30,572	64,484
	f) Other expenses	6,859	4,747	5,513	11,606	11,021	23,670
	Total expenses	72,869	74,926	74,530	147,795	144,653	298,414
3	Profit from operations before other income, finance costs and exceptional items (1-2)	13,890	18,713	16,469	32,603	32,113	70,184
4	Other Income	2,565	1,940	2,414	4,505	4,030	6,610
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	16,455	20,653	18,883	37,108	36,143	76,794
6	Finance costs	2,894	5,473	3,761	8,367	6,878	15,046
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	13,561	15,180	15,122	28,741	29,265	61,748
8	Exceptional items (See note 4)	1,057	-	-	1,057	-	(7,042)
9	Profit from ordinary activities before tax (7+8)	14,618	15,180	15,122	29,798	29,265	54,706
10	Tax expenses	4,340	4,659	4,482	8,999	8,883	18,499
11	Net Profit from ordinary activities after tax (9-10)	10,278	10,521	10,640	20,799	20,382	36,207
12	Extraordinary item (net of tax expenses)	-	-	-	-	-	-
13	Net Profit for the period / year (11-12)	10,278	10,521	10,640	20,799	20,382	36,207
14	Paid-up Equity Share Capital (Face Value ₹ 2/- each)	4,657	4,657	4,657	4,657	4,657	4,657
15	Paid-up Debt Capital of the Company *				77,600	77,600	77,600
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						209,936
17	Debenture Redemption Reserve				12,447	8,360	10,403
18	a) Basic Earning per share of ₹ 2/- each before and after Extraordinary item	4.41	4.52	4.57	8.93	8.75	15.55
	b) Diluted Earning per share of ₹ 2/- each before and after Extraordinary item	4.40	4.51	4.46	8.91	8.55	15.53
19	Debt Equity Ratio **				0.52	0.50	0.49
20	Debt Service Coverage Ratio ***				1.64	6.33	6.24
21	Interest Service Coverage Ratio ****				5.95	7.53	6.87

Additional Information :

Profit before tax, before exchange gain / (loss) & exceptional items	13,697	16,157	14,708	29,854	28,690	63,180
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BHARAT FORGE LIMITED Regd. Office : Mundhwa, Pune 411 036.				BHARAT FORGE			
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 TH SEPTEMBER, 2012							
Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30th September, 2012 (unaudited)	30th June, 2012 (unaudited)	30th September, 2011 (unaudited)	30th September, 2012 (unaudited)	30th September, 2011 (unaudited)	31st March, 2012 (Audited)
	PART II						
A	Particulars of shareholding						
1	Public Shareholding						
	- Number of Shares	134,887,946	134,887,946	134,882,946	134,887,946	134,882,946	134,887,946
	- Percentage of Shareholding	57.95%	57.95%	57.94%	57.95%	57.94%	57.95%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	b) Non-encumbered						
	- Number of Shares	97,897,170	97,897,170	97,902,170	97,897,170	97,902,170	97,897,170
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	42.05%	42.05%	42.06%	42.05%	42.06%	42.05%

S	Investor Complaints	Quarter ended
		30th September, 2012
(a)	Pending at the beginning of the quarter	Nil
(b)	Received during the quarter	3
(c)	Disposed of during the quarter	3
(d)	Remaining unresolved at the end of the quarter	Nil

