

**BHARAT FORGE****FAX MESSAGE**

SECT/

April 30, 2013

The General Manager,  
Corporate Relationship Deptt.,  
Bombay Stock Exchange Ltd.,  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400 001.

**(BSE SCRIP CODE – 500493)**

FAX: 022-22722037 / 22722039 / 22722041  
22722061 / 22723121 / 22723719

The Manager,  
Listing Department,  
National Stock Exchange of India Ltd.,  
'Exchange Plaza', C-1, Block-G,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai 400 051.

Symbol	BHARATFORG
Series	EQ

FAX : 022 – 26598237 / 38

The Secretary,  
Pune Stock Exchange Ltd.,  
Shivleela Chambers,  
752, Sadashiv Peth,  
R. B. Kumthekar Marg,  
Pune 411 030.

FAX: 020 - 24461227 / 24460082

Dear Sir,

**Re: Closure of Warrant Exercise Period - Intimation under Clause 36 of the Listing Agreement**

On April 28, 2010, Bharat Forge Limited ("BFL") had allotted 65,00,000 warrants at an issue price of Rs. 2 per Warrant to the Qualified Institutional Buyers (QIBs) with a right exercisable by the Warrant holders to exchange the said Warrants with one equity share of the face value of Rs. 2 each of the company at a Warrant Exercise Price of Rs. 272 per equity share. In Terms of Clause 5.2.1 of the Terms and Conditions of the Warrants in the Placement Document dated April 26, 2010, the Warrant holders were entitled to exercise their right to exchange the Warrants into corresponding number of equity shares, up to 5 p.m. on April 28, 2013 in Mumbai (but in no event thereafter) (Warrant Exercise Period) and consequently, any Warrant not exercised on or before the said Warrant Exercise Period, were liable to be lapsed and ceased to be valid and amounts paid by the Warrant holder in that regard, were liable to be forfeited.



**KALYANI**  
GROUP COMPANY

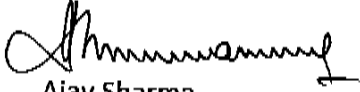
## BHARAT FORGE

Please be informed that none of the Warrants were submitted for conversion into Equity shares of the Company before the said Warrant Exercise Period. Further, all 65,00,000 Warrants have lapsed and ceased to be valid and the amounts paid towards them stand forfeited. Consequently, such Warrants are extinguished by the Company, and no further claims shall lie against the Company.

We request you to note the above and bring the same to the notice of all concerned.

Thanking you,

Sincerely,



Ajay Sharma  
Vice President (Legal) &  
Company Secretary



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