

May 3, 2021

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. BSE Scrip Code: 542772	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. NSE Symbol: IIFLWAM
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Dear Sir(s)/Madam(s),

Sub: Update under regulation 30 of SEBI LODR Regulations

This is further to effecting of demerger of Broking, DP and distribution business from IIFL Wealth Management Limited (IIFLW) to wholly owned subsidiary IIFL Wealth Distribution Services Limited (IIFLWDSL) pursuant to the composite scheme of arrangement as approved by NCLT vide order dated March 7, 2019.

In this regard we would like to inform you that after all the final regulatory approvals and enablements of SEBI, Exchanges and Depositories etc., the migration of the entire Broking, DP, Distribution activities, operations, system and process are successfully implemented from IIFLW to IIFLWDSL from May 3, 2021. Accordingly, the Broking, DP and distribution activities of IIFLW are being conducted under IIFLWDSL from today.

We request you to kindly note the above and oblige

Thanking you,

Yours Faithfully,

For IIFL Wealth Management Limited

**Amit Bhandari
Company Secretary & Compliance Officer**

IIFL WEALTH MANAGEMENT LIMITED

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