**Bimetal Bearings Limited**

PB No.3772, No.18, RACE COURSE ROAD, COIMBATORE –18
CIN: L29130TN1961PLC004466

Telephone : 0422 – 2221159
Cell : (0) 97902 46890
E-Mail : vidhyashankar@bimite.co.in
Website : www.bimite.co.in
Cell (Dept) : (0) 97902 46890
E-Mail (Dept) : csdept@bimite.co.in

*Manufacturers of* BIMITE *Thinwall Bearings, Bushings and Thrust Washers*

Ref:Sec/1573

13th February 2025

M/s.BSE Limited,
P.J.Towers,
Dalal Street,
Mumbai 400 001

**Scrip Code - 505681**
**/ Electronic Filing (REVISED/**

Sirs,

**Sub: Integrated Filing - Submission of financial results**
**Ref:** Circular No.SEBI/HO/CFD/CFD-PoD-2/CIR/P/2O24/785 Dt.31st Dec-2024 issued by SEBI
=========

We are pleased to inform that at the meeting of the Board of Directors held today, the Unaudited financial results (which were subjected to limited review by the Statutory Auditors) for the **Calendar Quarter and Nine months ended 31st December 2024** got approved.

A copy of the Statement of the Unaudited Financial Results together with the report of the Independent Auditors is also attached for your records.

The meeting commenced at 5.00 p.m. and concluded at 6.20 p.m.

The above information will be also made available in the Company's website www.bimite.co.in at the earliest.

Kindly acknowledge receipt and do the needful.

For **Bimetal Bearings Limited**

**K.Vidhya Shankar**
Company Secretary / Compliance Officer

# Fraser & Ross

**Chartered Accountants**
ASN N Ramana Tower
52, Venkatnarayana Road,
T. Nagar
Chennai- 600017
Tamil Nadu, India
Tel : +91 44 6688 5000
Tel : +91 44 6688 5050


**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF BIMETAL BEARINGS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **BIMETAL BEARINGS LIMITED** (the "Company") for the quarter and nine months ended December 31, 2024 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Fraser & Ross**
Chartered Accountants
(Firm's Registration No. 000829S)

**Krishna Prakash E**
Partner
Membership No. 216015
UDIN: 25216015BMOAUB5464

Place: Chennai
Date: February 13, 2025

BIMETAL BEARINGS LIMITED
CIN: L29130TN1961PLC004466
(A MEMBER OF AMALGAMATIONS GROUP)
Regd. Office : "Huzur Gardens", Sembium, Chennai - 600 011
Tel:044-25375581/0422-2221159 E-mail: vidhyashankar@bimite.co.in, Website: www.bimite.co.in

Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2024

(Rs. in lakh, except per equity share data)

| Sl. No. | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | December 31, 2024 (Unaudited) | September 30, 2024 (Unaudited) | December 31, 2023 (Unaudited) | December 31, 2024 (Unaudited) | December 31, 2023 (Unaudited) | March 31, 2024 (Audited) |
| | Revenue from operations | 5,407.66 | 6,260.82 | 5,502.95 | 17,496.44 | 17,286.36 | 23,366.91 |
| | Other income | 186.74 | 169.40 | 196.69 | 502.79 | 567.12 | 709.88 |
| 1 | **Total income** | **5,594.40** | **6,430.22** | **5,699.64** | **17,999.23** | **17,853.48** | **24,076.79** |
| 2 | **Expenses** | | | | | | |
| | (a) Cost of materials consumed | 2,767.80 | 3,184.54 | 2,749.48 | 9,066.86 | 9,071.73 | 12,117.88 |
| | (b) Purchases of stock-in-trade | 154.98 | 135.09 | 300.39 | 476.83 | 1,053.74 | 1,245.16 |
| | (c) Changes in inventories of finished goods, stock-in-trade and work-in-progress | (41.65) | 231.09 | 81.69 | (66.22) | (466.20) | (280.25) |
| | (d) Employee benefits expense | 690.76 | 722.28 | 733.01 | 2,062.79 | 2,099.86 | 2,772.91 |
| | (e) Finance costs | 19.40 | 19.47 | 19.12 | 58.32 | 55.58 | 86.73 |
| | (f) Depreciation and amortisation expenses | 194.97 | 186.97 | 179.52 | 561.69 | 536.49 | 738.64 |
| | (g) Other expenses | 1,614.32 | 1,673.63 | 1,530.46 | 4,952.05 | 4,644.85 | 6,305.01 |
| | **Total expenses** | **5,400.58** | **6,153.07** | **5,593.67** | **17,112.32** | **16,996.05** | **22,986.08** |
| 3 | **Profit before tax (1 - 2)** | **193.82** | **277.15** | **105.97** | **886.91** | **857.43** | **1,090.71** |
| 4 | Tax expense | | | | | | |
| | Current tax | 44.71 | 46.11 | 30.45 | 212.58 | 248.71 | 258.00 |
| | Current tax relating to previous year | (120.80) | - | - | (120.80) | - | - |
| | Deferred tax | (25.45) | (6.29) | (5.49) | (33.84) | (13.02) | (11.56) |
| | **Total tax expense** | **(101.54)** | **39.82** | **24.96** | **57.94** | **235.69** | **246.44** |
| 5 | **Profit after tax (3-4)** | **295.36** | **237.33** | **81.01** | **828.97** | **621.74** | **844.27** |
| 6 | Other comprehensive income / (loss) | | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | | |
| | - Remeasurements of the defined benefit plans | - | 14.32 | - | 14.32 | (186.32) | (195.45) |
| | - Equity instruments through other comprehensive income | (621.19) | 372.73 | 360.64 | 225.57 | 905.80 | 1,246.17 |
| | - Income tax relating to items that will not be reclassified to profit or loss | 129.84 | (115.08) | (56.36) | (37.99) | (62.78) | (115.69) |
| | **Total other comprehensive (loss) / income, net of tax** | **(491.35)** | **271.97** | **304.28** | **201.90** | **656.70** | **935.03** |
| 7 | **Total comprehensive (loss) / income (5+6)** | **(195.99)** | **509.30** | **385.29** | **1,030.87** | **1,278.44** | **1,779.30** |
| 8 | Paid-up equity share capital (Face value Rs. 10/- each) | 382.50 | 382.50 | 382.50 | 382.50 | 382.50 | 382.50 |
| 9 | Reserve and surplus (i.e. Other equity) | | | | | | 21,042.46 |
| 10 | Earnings per share (of Rs.10/- each) (not annualised for the quarters): | | | | | | |
| | Basic | 7.72 | 6.20 | 2.12 | 21.67 | 16.25 | 22.07 |
| | Diluted | 7.72 | 6.20 | 2.12 | 21.67 | 16.25 | 22.07 |

**C. Notes to the financials results:**

1. These unaudited standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016, as amended.

2. The above unaudited standalone financial results for the quarter and nine months ended December 31, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 13, 2025. The above unaudited standalone financial results for the quarter and nine months ended December 31, 2024 have been reviewed by the Statutory Auditors of the Company. These results has been filed with the stock exchange and is also available on the Company's website.

3. The Company's main business is manufacture and sale of plain shaft bearings and other related products. There are no separate reportable segments as per Ind AS 108 - Operating Segments.

BIMETAL BEARINGS LIMITED

For and on behalf of the Board of Directors

S. Narayanan

S. Narayanan
Whole Time Director

Place : Chennai
Date : February 13, 2025

**Fraser & Ross**

**Chartered Accountants**
ASN N Ramana Tower
52, Venkatnarayana Road,
T. Nagar
Chennai- 600017
Tamil Nadu, India
Tel: +91 44 6688 5000
Tel: +91 44 6688 5050

## INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM UNAUDITED CONSOLIDATED FINANCIAL RESULTS

**TO THE BOARD OF DIRECTORS OF BIMETAL BEARINGS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **BIMETAL BEARINGS LIMITED** (the "Parent") and its share of net profit after tax and total comprehensive income of its joint venture for the quarter and nine months ended December 31, 2024 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. The statement includes the results of the following entities:
   A. Bimetal Bearings Limited (Parent)
   B. BBL Daido Private Limited (Joint Venture)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Fraser & Ross**
Chartered Accountants
(Firm's Registration No. 000829S)

**Krishna Prakash E**
Partner
Membership No.216015
UDIN: 25216015BMOAUC6556

Place: Chennai
Date: February 13, 2025

BIMETAL BEARINGS LIMITED
CIN: L29130TN1961PLC004466
(A MEMBER OF AMALGAMATIONS GROUP)
Regd. Office : "Huzur Gardens", Sembium, Chennai - 600 011
Tel:044-25375581/0422-2221159 E-mail: vidhyashankar@bimite.co.in, Website: www.bimite.co.in

**Statement of Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024**

(Rs. in lakh, except per equity share data)

| Sl. No. | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | December 31, 2024 (Unaudited) | September 30, 2024 (Unaudited) | December 31, 2023 (Unaudited) | December 31, 2024 (Unaudited) | December 31, 2023 (Unaudited) | March 31, 2024 (Audited) |
| | Revenue from operations | 5,407.66 | 6,260.82 | 5,502.95 | 17,496.44 | 17,286.36 | 23,366.91 |
| | Other income | 98.74 | 97.40 | 116.69 | 342.79 | 423.12 | 565.88 |
| 1 | **Total income** | **5,506.40** | **6,358.22** | **5,619.64** | **17,839.23** | **17,709.48** | **23,932.79** |
| 2 | **Expenses** | | | | | | |
| | (a) Cost of materials consumed | 2,767.80 | 3,184.54 | 2,749.48 | 9,066.86 | 9,071.73 | 12,117.88 |
| | (b) Purchases of stock-in-trade | 154.98 | 135.09 | 300.39 | 476.83 | 1,053.74 | 1,245.16 |
| | (c) Changes in inventories of finished goods, stock-in-trade and work-in-progress | (41.65) | 231.09 | 81.69 | (66.22) | (466.20) | (280.25) |
| | (d) Employee benefits expense | 690.76 | 722.28 | 733.01 | 2,062.79 | 2,099.86 | 2,772.91 |
| | (e) Finance costs | 19.40 | 19.47 | 19.12 | 58.32 | 55.58 | 86.73 |
| | (f) Depreciation and amortisation expenses | 194.97 | 186.97 | 179.52 | 561.69 | 536.49 | 738.64 |
| | (g) Other expenses | 1,614.32 | 1,673.63 | 1,530.46 | 4,952.05 | 4,644.85 | 6,305.01 |
| | **Total expenses** | **5,400.58** | **6,153.07** | **5,593.67** | **17,112.32** | **16,996.05** | **22,986.08** |
| 3 | **Profit before share of net profit of joint venture and tax (1 - 2)** | **105.82** | **205.15** | **25.97** | **726.91** | **713.43** | **946.71** |
| 4 | **Share of net profit of joint venture (net of tax)** | **54.42** | **30.49** | **73.25** | **192.66** | **255.71** | **317.96** |
| 5 | **Profit before tax (3+4)** | **160.24** | **235.64** | **99.22** | **919.57** | **969.14** | **1,264.67** |
| 6 | Tax expense | | | | | | |
| | Current tax | 44.71 | 46.11 | 30.45 | 212.58 | 248.71 | 258.00 |
| | Current tax relating to previous year | (120.80) | - | - | (120.80) | - | - |
| | Deferred tax | (25.45) | (6.29) | (5.49) | (33.84) | (13.02) | (11.56) |
| | **Total tax expense** | **(101.54)** | **39.82** | **24.96** | **57.94** | **235.69** | **246.44** |
| 7 | **Profit after tax (5-6)** | **261.78** | **195.82** | **74.26** | **861.63** | **733.45** | **1,018.23** |
| 8 | Other comprehensive income / (loss) | | | | | | |
| | Items that will not be reclassified to profit or loss | | | | | | |
| | - Remeasurements of the defined benefit plans | - | 14.32 | - | 14.32 | (186.32) | (195.45) |
| | - Equity instruments through other comprehensive income | (621.19) | 372.73 | 360.64 | 225.57 | 905.80 | 1,246.17 |
| | - Share of other comprehensive income of joint venture, to the extent not to be reclassified to profit or loss | - | - | - | - | - | 1.15 |
| | - Income tax relating to items that will not be reclassified to profit or loss | 129.84 | (115.08) | (56.36) | (37.99) | (62.78) | (115.69) |
| | **Total other comprehensive (loss) / income, net of tax** | **(491.35)** | **271.97** | **304.28** | **201.90** | **656.70** | **936.18** |
| 9 | **Total comprehensive (loss) / income (7+8)** | **(229.57)** | **467.79** | **378.54** | **1,063.53** | **1,390.15** | **1,954.41** |
| 10 | Paid-up equity share capital (Face value Rs. 10/- each) | 382.50 | 382.50 | 382.50 | 382.50 | 382.50 | 382.50 |
| 11 | Reserve and surplus (i.e. Other equity) | | | | | | 21,525.97 |
| 12 | Earnings per share (of Rs.10/- each) (not annualised for the quarters): | | | | | | |
| | Basic | 6.84 | 5.12 | 1.94 | 22.53 | 19.18 | 26.62 |
| | Diluted | 6.84 | 5.12 | 1.94 | 22.53 | 19.18 | 26.62 |

**C. Notes to the financials results:**

1. These unaudited consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016, as amended.

2. The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2024 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the group at their respective meetings held on February 13, 2025. The above unaudited consolidated financial results for the quarter and nine months ended December 31, 2024 have been reviewed by the Statutory Auditors of the group. These results has been filed with the stock exchange and is also available on the Company's website.

3. These unaudited consolidated financial results include the results of Bimetal Bearings Limited ('Parent' or the 'Company'), its joint venture BBL Daido Private Limited. (Parent and joint venture collectively referred as 'Group').

4. The Group's main business is manufacture and sale of plain shaft bearings and other related products. There are no separate reportable segments as per Ind AS 108 - Operating Segments.

BIMETAL BEARINGS LIMITED

For and on behalf of the Board of Directors

S. Narayanan

S Narayanan
Whole Time Director

Place : Chennai
Date : February 13, 2025

# Bimetal Bearings Limited

PB No.3772, No.18, RACE COURSE ROAD, COIMBATORE –18
CIN: L29130TN1961PLC004466

Telephone : 0422 – 2221159
Cell : (0) 97902 46890
E-Mail : vidhyashankar@bimite.co.in
Website : www.bimite.co.in
Cell (Dept) : (0) 97902 46890
E-Mail (Dept) : csdept@bimite.co.in

*Manufacturers of* **BIMITE** *Thinwall Bearings, Bushings and Thrust Washers*


**Sub: Integrated Filing** – **(Submission of Financial results)**

A) Unaudited Financial Results and Limited Review Report **- Enclosed above.**

B) Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc. **- Not Applicable.**

C) Format for disclosing outstanding default on Loans and Debt Securities –
**No default on Outstanding Loans and Debt Securities**.

D) Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th Quarter) –

**Not Applicable for the Calendar Quarter ended 31st December 2024**.

E) Statement on impact of Audit Qualifications (for Audit Report with modified opinion) submitted along with Annual Audited Financial Results (applicable only for Annual Filing i.e. 4th Quarter)

**Not Applicable for the Calendar Quarter ended 31st December 2024**.

For **Bimetal Bearings Limited**

K.Vidhyashankar

**K.Vidhya Shankar**
Company Secretary / Compliance Officer