**Madhusudan Industries Limited**
Madhusudan House, Opp. Navrangpura Telephone Exchange, Ahmedabad-380 006.
Tel: +91 79 26449781, +91 79 26427287 Email: madhusudan_i@yahoo.in
Website: www.madhusudan-india.com CIN: L29199GJ1945PLC000443

MIL/2019-20/313
19th September 2019

To,
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort Mumbai - 400 001.
Scrip Code: 515059
Scrip ID: MADHUIN

Dear Sir,

**Sub: Proceedings of the 73rd Annual General Meeting of the Company - Regulation 30 of SEBI (LODR) Regulations 2015.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the brief proceedings of the 73rd Annual General meeting of Madhusudan Industries Limited is given below:

The 73rd Annual General meeting of the Company was held on Thursday, the 19th day of September, 2019 at the Registered office of the Company at Survey No. 359/B, 359/C, 361 and 362, Rakhial – 382315, Taluka Dehgam, District Gandhinagar to seek the approval of members of the Company on resolutions set out in the notice convening Annual General Meeting. As there is no Chairman on the Board, Shri Rajesh B. Shah, Director of the Company was voted to the chair. Then, he chaired the meeting. Thereafter, he welcomed the shareholders of the company and the requisite quorum being present, he called the meeting to be in order.

Thereafter the Chairman called the Company Secretary to read the Auditors' report. The Company Secretary read the report and informed that the Auditors' report did not contain any qualification or adverse remarks.

Thereafter with the permission of the members, the Chairman continued the proceedings of the meeting. The Chairman invited the questions from the members. Members asked the questions and the same were replied appropriately / satisfactorily by the Chairman. Thereafter the following resolutions as set out in the Notice convening the Annual General Meeting were proposed and seconded by the Members:

| Sr. No. | Details of the Agenda | Type of resolution |
|---|---|---|
| **Ordinary Business** | | |
| 1. | Adoption of Financial Statements including the audited Balance Sheet as at 31st March, 2019, Statement of Profit and Loss and Cash Flow for the year ended on that day together with the Directors' Report and the Auditors' Report thereon. | Ordinary |
| 2. | Re-appointment of Shri P. K. Shashidharan (DIN: 06506263), as Director who retires by rotation. | Ordinary |

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The Company Secretary further informed that pursuant to the Regulation 44 of SEBI (LODR) Regulations, 2015 and pursuant to the provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules 2014 as amended from time to time, the Company had provided the facility of remote E-voting to the Shareholders to enable them to cast their votes electronically on the resolutions proposed in the Notice of the Annual General Meeting of the Company. The remote e-voting commenced on 16$^{th}$ September, 2019 (10:00 a.m.) and ended on 18$^{th}$ September, 2019 (5:00 p.m.). Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the meeting through Poll. The members were thereafter briefed about the procedure for filling the Poll Papers. The members had cast their votes accordingly.

The Board of Directors had appointed Parikh Dave & Associates, Companies Secretaries as the Scrutinizer to scrutinize the remote e-voting and poll process at the Annual General Meeting.

The Company Secretary informed the Members that combined result of remote e-voting and voting at the Annual General Meeting through Poll will be announced within 48 hours of the conclusion of the Annual General Meeting and will be submitted to the stock exchange separately.

As all the business of the meeting were completed, the Chairman declared the meeting as concluded. The Chairman thanked all the members present at the meeting for taking active interest in the working of the Company.

Kindly take above on your records.

Thanking you.

Yours faithfully,
For Madhusudan Industries Limited,

Neha Singh
Company Secretary